



# OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.

M.H. Del Pilar St., San Jose, Occidental Mindoro 5100



## BID BULLETIN NO. 17 Series of 2020

### TO ALL PARTICIPATING BIDDERS:


This Bid Bulletin No. 17, Series of 2020 dated 13 August 2020 is being issued to release the Revised Bidding Documents for the Competitive Selection Process (CSP) for a New Power Provider/s (NPP/s) of OMECO to Supply Power in Mainland Occidental Mindoro.

In its letter dated 26 June 2020, the DOE approved OMECO's request for Emergency Power Supply in view of the uncertainties under the current public health crisis due to COVID-19 corona virus. DOE further advised OMECO to consider short-term power supply in the current CSP in consideration of the Batangas-Mindoro Interconnection Project (BMIP) to avoid stranded contracts in the future. Thus, the Third Party Bids and Awards Committee (TPBAC) revised the bidding documents from "Short-Term and Long-Term Power Supply" to "Short-Term Power Supply" only. The Revised Bidding Documents also addressed the various issues, concerns and questions raised during the pre-bid conferences held for the CSP.

This Bid Bulletin No. 17, Series of 2020 shall form part of the Bidding Documents. Any provisions in the Bidding Documents inconsistent herewith is hereby amended, modified and superseded accordingly.

For information of all concerned.

### FOR THE TPBAC:

  
**CELSO D. GARCIA**  
TPBAC Chairman



# OMEKO COMPETITIVE SELECTION PROCESS



## INSTRUCTION TO **BIDDERS**

### OMEKO

OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.  
MH Del Pilar St., San Jose, Occidental Mindoro

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## INSTRUCTION TO BIDDERS (ITB)

This Instructions to Bidders is issued in compliance with Section 8.4.2.5 of the “Policy for the Competitive Selection Process in the Procurement by the Distribution Utilities of Power Supply Agreement for the Captive Market” (2018 CSP Policy) issued under Department of Energy Circular No. DC2018-02-0003, and derived from the standard Philippine Bid Documents (PBD) issued by the Government Procurement Policy Board.

### A GENERAL

#### ITB 1 Scope of Bids

- 1.1 The Occidental Mindoro Electric Cooperative, Inc. (OMEKO), through its Third-Party Bids and Awards Committee (TPBAC), is conducting a Competitive Selection Process (CSP) for its New Power Provider/s (NPP/s) with a Dependable Capacity that will meet Single Outage Contingency reliability criteria as indicated in **Table 1** for the years 2021 – 2024. The generating unit to meet Single Outage Contingency shall be installed in SAMARICA area only which shall also serve as contingency reserve for Sablayan and MAPSA area.

**Table 1:** Net Dependable Capacity Under Single Outage Contingency (MW)

| Lot | Areas           | Year |      |      |      |
|-----|-----------------|------|------|------|------|
|     |                 | 2021 | 2022 | 2023 | 2024 |
| I   | <b>SAMARICA</b> | 18   | 19   | 21   | 22   |
| II  | <b>SABLAYAN</b> | 5    | 5    | 5    | 5    |
| III | <b>MAPSA</b>    | 7    | 7    | 8    | 8    |

- 1.2 The Winning Bidder/s shall deliver the annual requirement of OMEKO from 26 June 2021 to 25 December 2024 through existing power plant, installation of modular generating units, transfer of operational power plants from other locations, or combination thereof.
- 1.3 This transaction will be on a per lot basis where a Bidder can bid on any single lot or all lots as shown in **Table 1**. OMEKO considered two (2) scenarios for SAMARICA area (Lot I). **Scenario 1** is where the existing power plant at SAMARICA area is part of the power supply while **Scenario 2** is where the existing power plant at SAMARICA area is not part of the power supply of the Winning Bidder.
- 1.4 The generating capacity may come from any type of power plant and the site on which the new power plants or transfer of existing power plants will be located may be acquired or leased by NPP/s. OMEKO shall provide assistance in arranging and securing site/s for the power plants.



- 1.5 The details of these requirements are contained in the Terms of Reference (TOR) in ANNEX A.

## **ITB 2 Source of Funds**

- 2.1 Payments to NPP shall be made by OMECO from the collection of generation charges from its member-consumers, according to the Subsidized Approved Generation Rate (SAGR) approved by the Energy Regulatory Commission (ERC). Further, subsidy shall be disbursed by the Power Sector Assets and Liabilities Management Corporation (PSALM) for the NPP to recover its costs according to the True Cost Generation Rate (TCGR), in accordance with Section 4 of the "Guidelines for the Setting and Approval of Electricity Generation Rates and Subsidies for Missionary Electrification Areas" adopted under ERC Resolution No. 11, Series of 2005.

## **ITB 3 Definition of Terms**

**Allowed Outage** – or Outage Allowance refers to the maximum number of Scheduled and Unscheduled Outage Hours per year that Bidder stipulates in its Bid Proposal provided for in **ITB 17** for which the NPP/s, if accepted by TPBAC as reasonable outage hours, will be excused under the PSA from penalties for the outages of its generating and interconnection facilities.

**Availability factor** – refers to the amount of time that it is able to produce electricity over a certain period, divided by the amount of the time in the period.

**Base Price** – refers to the total bid price based on January 2020 reference market prices submitted by the Bidder as financial proposal comprising fixed costs for capital recovery and fixed O&M and variable costs for variable O&M and fuel. It is the NPP's TCGR for the month of January 2020 which shall be reflected in the PSA and which shall indexed in the future except for capital recovery rate using indexation factors specified in the TOR and in this ITB.

**Bid** – refers to the complete set of documents submitted by the Bidder in response to, and in accordance with the Bidding Documents, including the Eligibility Requirements (Legal Documents, Technical Documents, Financial Documents, and Class "B" Documents), the Technical and Financial Proposal, including the USB flash drives containing said Proposals, the Bid Security and the agreements/certifications required to be accomplished and submitted by the Bidder's authorized representative.

**Bid Bulletin** – refers to an official communication bearing additional information that clarify, modify and/or amend provisions of and/or related to the Instruction to Bidders (ITB) and the procurement process.

**Bidder** – refers to an entity competing for the award of the Power Supply Agreement who paid the Bid participation fees ("purchased Bidding Documents") and submitted a Bid on or before the scheduled Bid Submission.

**Bidding Documents** – refer to documents issued by the TPBAC as basis for Bids and furnishing all information necessary for prospective Bidders to prepare a Bid.



**Bid Proposal** – refer to the Technical Proposal and Financial Proposal, collectively, of the Bidder.

**Bid Security** – refers to the amount described in **ITB 16** put up by the Bidder to ensure that Bidder will complete the Bidding Process.

**Board of Directors (BOD)** – refers as Head of Procuring Entity (HoPE) empowered and responsible to ratify and confirm all previous actions of the TPBAC. It is also mandated to declare the final winner of the bidding conducted and approve the Notice of Award endorsed by the TPBAC.

**Capacity Credit Factor (CCF)** – refers to the factor that is applied to the Dependable Capacity of the generating unit to determine its Credited Capacity.

**Capacity Utilization Factor (CUF)** – refers to the level of utilization of the Contracted Capacity which is measured by the energy consumption of OMECO drawn from the dispatchable plant expressed as a percentage of the total energy that could have been supplied if the Dependable Capacity was fully utilized for the total number of hours of the billing month in accordance with **ITB 17.3**.

**Capital Recovery Rate (CRR)** – or Fixed Cost 1 (FC1) refers to the fixed costs component of the price to recover the capital or investment of the New Power Provider (NPP).

**Commercial Operation Date (COD)** – refers to the date whereby the NPP/s is obligated to supply the Dependable Capacity which is June 26, 2021.

**Competitive Selection Process (CSP)** – refers to the process where OMECO implement a competitive bidding and contracting of its power supply in accordance with the policies and regulations issued by government agencies including DOE, ERC and NEA.

**Conditions Precedent** – refers to the requirements and conditions that must have been satisfied to achieve the Effective Date including, but not limited to, final approval of PSA by the ERC, power plant site/s land conversion requirements and Connection Agreement with NPC.

**Confidentiality Agreement** – refers to an agreement through which the parties agree not to disclose information relating to the submissions of Bidders and the EC Information for Due Diligence provided to the Bidders. This applies to the members of the OMECO BOD, TPBAC, TPBAC-TWG, management, and consultants/advisors as well as the Bidders and their owners, management, employees and consultants/advisors.

**Connection Agreement** – refers to an agreement between NPC and NPP/s, which specifies the terms and conditions pertaining to the connection of the Small Grid User System or Equipment to a new Connection Point in the Small Grid.

S



**Connection Point** – refers to the location prescribed by OMECO where the NPP Dependable Capacity and generation shall be supplied and measured. It also refers to the location of the circuit breaker (switchgear) to be controlled by the System Operator to operationally connect and disconnect the power facilities of the NPP/s in accordance with the Philippine Distribution Code.

**Cooperation Period** – the period commencing on the Commercial Operation Date and will terminate on 25<sup>th</sup> of December 2024.

**Credited Capacity** – refers to the ability of (or the capacity credited to) the power plant to supply power during peak periods. It is equal to the Total Dependable Capacity of the generating units multiplied by the applicable Capacity Credit Factor of the power plant technology.

**Dependable Capacity** – the capacity of the generating unit guaranteed to be dependable and delivered at the connection point.

**Effective Date** – refers to the effectivity of the power supply agreement which shall take effect upon the date of signing by both Parties.

**Electric Cooperative (EC)** – refers to a distribution utility organized under Presidential Decree No. 269 or as otherwise provided under EPIRA. Unless otherwise qualified, this particularly refers to Occidental Mindoro Electric Cooperative, Inc. (OMECO).

**ERC Notification Date** – refers to the date of ERC publication in its website or the date that the NPP and/or OMECO received the notification of ERC's final approval of the PSA whichever comes first.

**Final Instructions to Bidders** – refers to the last and final Instructions to Bidders issued by the TPBAC through a Bid Bulletin before the submission and opening of the Bids and which supersedes all previous inconsistent directives relative to the Bidding Documents and the Bidding Process.

**Financial Proposal** – refers to the price offer of the Bidder in accordance with the requirements in ITB 17.

**Fixed Operation & Maintenance Rate (FOMR)** – or Fixed Cost 2 (FC2) refers to the fixed operation and maintenance costs component of the price which do not vary with changes in energy generation or supply.

**Fuel Rate (FR)** – or Variable Cost 2 (VC2) refers to the variable cost component of the price for the fuel of the power plant including taxes, other government dues, and transport from fuel supplier site and the power plant site/s.

**Generation Company (GENCO)** – refers to a juridical entity authorized by the ERC to operate a facility used in the generation of the electricity or a company that owns and operates a power generating plant that produces electricity.





**Instruction to Bidders (ITB)** – refers to the bidding procedures and requirements set up by the OMECO TPBAC for the purpose of conducting this CSP for prospective Bidders.

**Lowest Calculated Bid (LCB)** – refers to the Bid Proposal with the lowest Long-Term Levelized Price as determined and calculated based on the Evaluation Methodology set forth in **ITB 28** of this ITB.

**Lowest Calculated Responsive Bid (LCRB)** – refers to the Bid which was determined to be the LCB and is found to be responsive to all the requirements and conditions for eligibility and bidding after post-qualification evaluation.

**Net Dependable Capacity** – the guaranteed capacity that is available at the Connection Point.

**Net Dependable Capacity under Single Outage Contingency** – the guaranteed capacity that is available at the Connection Point under the condition where largest generating unit is on outage.

**New Power Provider (NPP)** – refers to the Generation Company/ies awarded to supply electric power requirements of OMECO as a result of the CSP.

**Notice of Award** – refers to the official written communication issued by the OMECO Board of Directors awarding the Power Supply Agreement to the Bidder with the Lowest Calculated Responsive Bid (LCRB).

**Operating Year** – refers to the 365 days starting from the COD whereby the Annual Operating and Maintenance Program, which contains the approved Scheduled Outage of the NPP, are set.

**Power Supply Agreement (PSA)** – refers to a contract between the NPP/s (the Winning Bidder/s) and OMECO that provides the commercial terms and conditions for the supply of electricity by the NPP/s to OMECO as approved by the ERC.

**Pre-Bid Conference** – refers to the meeting/s organized by the TPBAC and attended by the prospective Bidders prior to the date of Bidding for the purpose of clarifying provisions in the Instruction to Bidders and other matters related to the Bidding.

**Rated Capacity** – refers to the capacity of generating unit or power plant based on the nameplate of the generating equipment.

**Scheduled Outage** – refers to the outage of the plant generating units and equipment planned by the NPP for preventive maintenance as approved by the System Operator prior to the Operating Year in accordance with the PSA.

**Scheduled Outage Hours** – the number of hours that the Dependable Capacity is not available totally or partially due to the Scheduled Outage of the NPP's power plant.



**Single Outage Contingency** – the generation system reliability criteria that ensure availability of power supply under the outage of largest generating unit also referred to as R-1 redundancy reliability criteria.

**System Operator** – refers to the entity who is authorized to operate and control in real-time the Island Grid of Mainland Occidental Mindoro in accordance with the Philippine Distribution Code and/or other applicable codes and guidelines. The System Operator shall prepare the Annual Operating and Maintenance Program of the Island Grid of Mainland Occidental Mindoro and shall be responsible to schedule and dispatch the generating units of the NPP in accordance with the PSA and applicable codes and guidelines issued by the government.

**Third Party Bids and Awards Committee (TPBAC)** – refers to the special committee organized by OMECO in accordance with the Department Circular issued by the DOE to conduct the competitive selection or bidding process or the CSP for NPP/s and acts as a recommendatory body to the OMECO Board of Directors.

**TPBAC-Technical Working Group (TBAC-TWG)** – refers to the selected institutional, technical and financial personnel of OMECO authorized to formulate its least cost power supply plan and provide technical support to the TPBAC in the conduct of the CSP for NPP/s.

**Technical Proposal** – refers to the part of the Bid containing the technical details of the Bidder's offer as required in **ITB 18**.

**Transaction** – refers to the Competitive Selection Process (CSP) for a New Power Provider (NPP) of OMECO to Supply Power in Mainland Occidental Mindoro through Short-Term Power Supply Agreement (2021-2024).

**True Cost Generation Rate (TCGR)** – refers to the total price approved by the ERC comprising CRR, FOMR, VOMR, and FR to cover the total cost of the NPP/s for the development, construction, operation and maintenance of the power plant(s) and generation and supply of electricity to OMECO.

**Unrestricted Net Worth** – the financial capability of the Bidder referred to in **ITB 8.6**.

**Unscheduled Outage** – refers to the forced outages and short-term unplanned outages for repairs that are not part of the approved Scheduled Outage.

**Unscheduled Outage Hours** – the number of hours that the Guaranteed Delivered Capacity is not available totally or partially due to Unscheduled Outage of the NPP's power plant/s.

**Variable Operation and Maintenance Rate (VOMR)** – or Variable Cost 1 (VC1) refers to the operation and maintenance costs component of the price, excluding fuel, which vary with the amount of energy generated or supplied by the NPP/s to OMECO.

**Winning Bidder/s** - refers to the Bidder determined by TPBAC as having the Lowest Calculated Responsive Bid for approval by the Board of Directors.



#### ITB 4 Transaction Schedule

4.1 This Competitive Selection Process for New Power Provider (the “Transaction”) shall follow the schedule listed in **Table 2**. The TPBAC reserves the right to change any of these schedules. The TPBAC shall give appropriate and timely notice to participating Bidders in the event of changes in schedule.

**Table 2: Transaction Schedule**

| No. | Activities  | Schedule                       |
|-----|---|--------------------------------|
| 1   | Publication of Invitation to bid in newspaper of general circulation and posting to DOE web portal and NEA website and in Government Offices /Public Places | September 1 - 10, 2019         |
| 2   | Issuance of Bidding Documents   | September 2 - October 2, 2019  |
| 3   | First Pre-Bid Conference  | October 03, 2019               |
| 4   | Due Diligence   | October 11 - November 15, 2019 |
| 5   | Second Pre-Bid Conference   | November 05, 2019              |
| 6   | Issuance of Revised CSP Bidding Documents   | August 13, 2020                |
| 7   | Last day of Submission of Comments on the Revised CSP Bidding Documents   | August 25, 2020                |
| 8   | Third Pre-Bid Conference  | August 27, 2020                |
| 9   | Issuance of FITB  | September 10, 2020             |
| 10  | Fourth Pre-Bid Conference   | September 17, 2020             |
| 11  | Submission and Opening of Bids  | October 29, 2020               |
| 12  | Issuance of Notice of Award   | November 16, 2020              |
| 13  | Signing of Power Supply Agreement (Submission of Performance Security)  | December 10, 2020              |
| 14  | Joint Application of PSA for ERC Approval   | January 11, 2021               |

### B BIDDING DOCUMENTS

#### ITB 5 Constituent Documents

5.1 For the purposes of this CSP, the following comprise the Bidding Documents:

- (a) Information Memorandum;
- (b) Invitation to Bid;




- (c) Terms of Reference (Annex A);
- (d) this Instructions to Bidders;
- (e) Bid Forms (Annex B); and
- (f) Draft PSA

## **ITB 6 Clarification and Amendment of Bidding Documents**

- 6.1 Bidders may request for clarification(s) on any part of the Bidding Documents or for an interpretation of the ITB during the pre-bid conference.
- 6.2 OMECO TPBAC shall respond to the said request by issuing a Bid Bulletin to be made available to all Bidders.
- 6.3 Bid Bulletins may also be issued upon OMECO TPBAC's initiative for purposes of clarifying or modifying any provision of the Bidding Documents. Any modification to the Bidding Documents shall be identified as an amendment.
- 6.4 Any Bid Bulletin issued by OMECO TPBAC shall also be posted at the websites of OMECO, NEA, and DOE and at any conspicuous place in the premises of OMECO's office. It shall be the responsibility of all Bidders who have properly secured the Bidding Documents to inquire about and secure Bid Bulletins that may be issued by OMECO TPBAC. However, Bidders who have submitted Bids before the issuance of the Bid Bulletin must be informed and allowed to modify or withdraw their Bids.

## **ITB 7 Pre-Bid Conferences**

- 7.1 Pre-bid conferences shall be held at the venue and on the dates indicated in the Bid Bulletins to clarify and address the Bidders' questions on the pertinent technical and financial components of this CSP. Only bidders who have paid the participation fee shall be allowed to participate in the pre-bid conferences.
- 7.2 Due to the uncertainties brought by the current public health crisis (COVID-19), the TPBAC may opt to conduct the pre-bid conference via virtual conference using ZOOM application.
- 7.3 The TPBAC will be hosting the conference, and the Bidders are allowed to enroll only one (1) authorized representative. Bidders shall be allowed additional participants as Observers (i.e., will not have speaking privileges).
- 7.4 Bidders shall confirm their attendance by submitting a Secretary's Certificate with a corresponding scanned copies of two (2) valid IDs to the TPBAC Secretariat through email at [omecocsp2018@gmail.com](mailto:omecocsp2018@gmail.com) two (2) days prior to the scheduled pre-bid conference. Valid IDs refer to the company-issued and government-issued IDs.
- 7.5 The TPBAC will be providing all Bidders a ZOOM Meeting ID Number and Password which will be sent through Bidders' official email address.



- 7.6 To ensure that all bidders will have an effective access to the host, the Committee will be having a rehearsal one (1) day prior to the scheduled pre-bid conference, and Bidders are required to join.
- 7.7 To ensure the transparency of the bidding process, Observers are invited to join the Zoom virtual conference. The public may also witness the pre-bid conference via Facebook Live by accessing the official Facebook page of OMECO IEC and OMECO CSPNEWS. CSP Observers shall not participate in the proceedings and have no right to vote.
- 7.8 The minutes or notes of the Pre-Bid Conference shall be made available to all Bidders three (3) days after the Pre-Bid Conference upon written request and payment of PhP 100.00/page to recover cost of materials. Bidders may send comments on the minutes or notes of the Pre-Bid Conference.
- 7.9 The decisions of the TPBAC amending any provision of the Bidding Documents shall be issued in writing through a Bid Bulletin.

## **C BIDDER'S ELIGIBILITY, RESPONSIBILITIES AND DISQUALIFICATION**

### **ITB 8 Eligible Bidders**

- 8.1 The following entities shall be eligible to participate in this bidding:
  - (a) Duly licensed individuals or sole proprietorships;
  - (b) Partnerships duly organized under the laws of the Philippines;
  - (c) Corporations duly organized under the laws of the Philippines; and
  - (d) Joint Ventures and Consortiums to be duly organized under the laws of the Philippines, provided they have submitted duly notarized Joint Venture or Consortium Agreement, backed by Board Resolutions of parties' mother companies guaranteeing full support to the JV/Consortium and clearly stating JV/Consortium or a Project Company and the level of participation of partners/parties. The JV or Consortium Agreement shall also indicate that their rights and obligations, including liabilities in this Bidding and the resulting PSA are solidary;
- 8.2 Bidders who will build, own, and operate renewable energy power plants shall comply with the ownership requirements of the RE Law and the Philippine Constitution.
- 8.3 Bidders shall not be under a declaration of ineligibility for corrupt and fraudulent practices issued by any government or other entity in accordance with **ITB 9** hereof.



- 8.4 The Bidders shall have an aggregate generation portfolio of at least 5 MW regardless of technology at the time of submission of Bid and has track record in power plant operation. If the offered power supply will come from fossil-based power plants such as diesel power plants, the Bidder shall have at least five (5) years of track record. If the offered power supply will come from renewable energy plants, the Bidder shall have at least two (2) years of track record. The track record shall be for the specific type of power plants offered to supply power.
- 8.5 For the purpose of confirmation, the Bidder must provide copies of its Certificates of Compliance (COCs) issued by ERC as well as copies of its Generation Company Information Sheet (GCIS) and Generation Company Management Report (GCMR) submitted to ERC. In case of renewable energy providers, minimum of two years of the above certificates and reports shall be allowed. Where the power plant operation experience is not covered by COCs and GCMRs of ERC, the Bidder shall provide a certification from third parties such as contracted customer/s (e.g., NPC-SPUG) and the operational and/or performance reports received, prepared or recorded by the customer/s.
- 8.6 The Bidder must have a Unrestricted Net Worth of at least 30% of the investment requirement of each power plant including the cost of point-to-point connection. The value of the Bidder's Unrestricted Net Worth shall be based on the latest Audited Financial Statements (AFS) submitted to the Bureau of Internal Revenue (BIR) for the last two (2) years. "Unrestricted Net Worth" refers to the sum of subscribed and paid up equity, including additional paid-in capital, and unrestricted retained earnings, preferred shares, perpetual shares less treasury shares of common, preferred, and perpetual shares. Unrestricted retained earnings means the amount of accumulated profits and gains realized out of the normal and continuous operations of the company after deducting therefrom distributions to stockholders and transfers to capital stock or other accounts, and which is: (i) not appropriated by the Board of Directors for corporate expansion projects or programs; (ii) not covered by a restriction for dividend declaration under a loan agreement; (iii) not required to be retained under special circumstances obtaining in the corporation such as when there is a need for a special reserve for probable contingencies (as defined in SEC Memorandum Circular No. 11-08 dated December 5, 2008); and (iv) not otherwise covered by any other legal restriction on the ability of the company to distribute or otherwise apply its equity.
- 8.7 In case of JV or Consortium, the qualification of the Bidder may be obtained by pooling the qualification of each member of the JV or Consortium. Provided that the member of the JV or Consortium with the longest track record shall be taken as the track record of the Bidder (i.e., the number of operating years of each member shall not be added).



**ITB 9            Fraudulent and Corrupt Practices**

- 9.1    The HOPE, the TPBAC, the TWG, and the Bidders shall observe the highest standard of ethics for the duration of the Transaction and during the execution of all agreements. In pursuance of this policy, the following definitions shall apply:
- (a) "Corrupt practice" means behavior on the part of officials in the public or private sectors by which they improperly and unlawfully enrich themselves and/or others, or induce others to do so, by misusing the position in which they are placed, and it includes the offering, giving, receiving, or soliciting of anything of value to influence the action of any such official involved in this Transaction or in contract execution; entering into any agreement or transaction manifestly and grossly disadvantageous to the OMECO, whether or not any person profited or will profit thereby; and
  - (b) "Fraudulent practice" means a misrepresentation of facts in order to influence the process or outcome of this Transaction or the execution of an agreement to the detriment of the OMECO, and includes collusive practices among Bidders (prior to or after Bid submission) designed to establish Bid prices at artificial, non-competitive levels and to deprive the OMECO of the benefits of free and open competition.
  - (c) "Collusive practices" means a scheme or arrangement between two or more Bidders, with or without the knowledge of the OMECO, designed to establish Bid prices at artificial, non-competitive levels;
  - (d) "Coercive practices" means harming or threatening to harm, directly or indirectly, persons, or their property to influence their participation in this Transaction, or affect the execution of an agreement.
- 9.2    The TPBAC will reject a proposal for award if it determines that the Bidder recommended for award has engaged in corrupt, fraudulent, coercive and collusive practices in competing for the Power Supply Agreement (PSA).
- 9.3    The TPBAC will declare a firm ineligible, either indefinitely or for a stated period of time, to be awarded the PSA if it, at any time, determines that the firm has engaged in corrupt or fraudulent practices in competing or, or in executing the PSA.
- 9.4    The OMECO, through the TPBAC or through independent auditors, reserves the right to inspect and audit records and accounts of any Bidder or contractor involved in the Bidding.

**ITB 10           Bidder's Responsibilities**

- 10.1   The Bidder is responsible for the following:
- (a) Having taken steps to carefully examine all the Bidding Documents;
  - (b) Having acknowledged all conditions, local or otherwise, affecting the implementation of the PSA;



- (c) Having made an estimate of the facilities and equipment available and needed to implement the PSA;
  - (d) Having complied with its responsibility to inquire about or secure Bid Bulletin/s;
  - (e) Ensuring that each of the documents submitted is in satisfaction of the CSP requirements, is an authentic copy of the original, complete, and all statements and information provided therein are true and correct;
  - (f) Authorizing OMECO TPBAC to verify all the documents submitted;
  - (g) Ensuring that the signatory is the duly authorized representative of the Bidder and granted full power and authority to do, execute, and perform any and all acts necessary to participate, submit the Bid, and to sign and execute the ensuing PSA, accompanied by the duly notarized Special Power of Attorney, Board/Partnership Resolution, or Secretary's Certificate, whichever is applicable;
  - (h) Complying with existing labor laws and standards;
  - (i) Ensuring that it did not give or pay, directly or indirectly, any commission, amount, fee, or any form of consideration, pecuniary or otherwise, to any person or official, personnel or representative of OMECO, OMECO TPBAC and CSP Advisors; and
  - (j) Bidder bears the risk for failure to observe any of the above responsibilities.
- 10.2 The Bidder, by the act of submitting its Bid, shall be deemed to have inspected relevant sites, determined the general characteristics and conditions of the PSA, and examined all instructions, forms, terms, and requirements in the Bidding Documents.
- 10.3 OMECO TPBAC will not assume any responsibility regarding erroneous interpretations or conclusions by Bidders out of the Bidding Documents.
- 10.4 Before submitting their Bids, the Bidders are deemed to have become familiar with all existing laws, decrees, ordinances, acts, and regulations of the Republic of the Philippines which may affect the PSA in any way.
- 10.5 The Bidder shall bear all costs associated with the preparation and submission of its Bid. OMECO TPBAC shall in no case be responsible or liable for those costs, regardless of the conduct or outcome of the CSP.
- 10.6 The Bidder should note that OMECO TPBAC will accept Bids only from those that have paid the applicable fee for the Bidding Documents at the office indicated in the Invitation to Bid.
- 10.7 The Bidder, by the act of submitting its Bid, shall be deemed to have accepted and will abide to all procedures, requirements, rules and regulations issued by the TPAC through the Bidding Documents.

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**ITB 11      Due Diligence**

- 11.1 The Bidders shall be given the following pertinent technical and financial information of OMECO:
- (a) Directory of OMECO;
  - (b) Demand and Energy Forecast of OMECO (2022-2039);
  - (c) 8760 Load Curve of OMECO (2018);
  - (d) Utility Statistics and Operational (Technical and Financial) Performance;
  - (e) Audited Financial Statements (2014-2018);
  - (f) Payment Performance Certifications from Power Suppliers, PSALM, NEA, and other Financial Institutions;
  - (g) Pre-Grid Impact Study (GIS); and
  - (h) OMECO Single Line Diagram (SLD)
- 11.2 The Bidders may conduct due diligence until September 2, 2020.
- 11.3 If the Bidder desires to conduct on-site due diligence on OMECO, they may coordinate with the TPBAC, who shall coordinate the schedule. The Bidder must request the TPBAC in writing with the specific agenda and proposed schedule of visit. The TPBAC has the right to reject request for visits if the data needed have already been provided to Bidders and/or the agenda is deemed not relevant to this Transaction.
- 11.4 Any cost associated with the conduct of due diligence shall be for the sole account of the Bidders.
- 11.5 All OMECO Information for Due Diligence provided to the Bidders are confidential. Bidders are prohibited from distributing these information to persons or entities other than the Bidder or its official representatives.
- 11.6 The Bidder, by the act of submitting its Bid, shall be deemed to have done due diligence on the subject of this Transaction.

**ITB 12      Disqualification of Bidder**

- 12.1 The Bidder or any member of the Partnership, JV or Consortium must have no record of Unsatisfactory Performance as Generator or Power Plant Operator. For this purpose, "Unsatisfactory Performance" means any of the following within five (5) years prior to the Deadline of Bid Submission:
- (a) the failure by the Bidder to satisfactorily perform any of its material obligations in a power plant project, power plant operation contract, or power supply contract as evidenced by the imposition of a judicial pronouncement or arbitration award;
  - (b) the expulsion of the Bidder from any power plant project, power plant operation contract, or power supply contract;
  - (c) the termination or suspension of any such project, operation or contract;
- or



- (d) material violation of laws and/or regulations by the Bidder to any power plant projects or contracts, including but not limited to environmental, health, safety, labor and social welfare laws and regulations, as evidenced by the findings of the relevant competent authority.
- 12.2 The Bidder or any member of the Partnership, JV or Consortium must not be included in a blacklist issued by any governmental agency of the Philippines or in the Debarred and Cross-Debarred Firms & Individuals list posted in the World Bank website ([www.worldbank.org/debarr](http://www.worldbank.org/debarr)), whether as an individual contractor, partnership or corporation or as a member of a joint venture or consortium.
- 12.3 In addition to the grounds specified in **ITB 16.7**, which also result in the forfeiture of the Bid Security, the following are also grounds for the rejection of the Bids and/or the disqualification of the Bidders:
- (a) Failure to submit all the requirements in accordance with and as provided for in **ITB 15, ITB 16, ITB 17 and ITB 18**;
  - (b) Failure to submit a Bid Security as provided for in **ITB 16**;
  - (c) Bidders with conflict of interest as provided for in **ITB 13.1 and ITB 14.2**;
  - (d) In the event of collusion as provided for in **ITB 9**; and
  - (e) Commission of any of the corrupt practices listed in **ITB 9**;

### **ITB 13 Conflict of Interest**

- 13.1 All Bidders found to have conflicting interests shall be disqualified to participate in this CSP, without prejudice to the imposition of appropriate administrative, civil, and criminal sanctions. A Bidder may be considered to have conflicting interests with another Bidder in any of the events described in paragraphs (a) through (c), and a general conflict of interest in any of the circumstances set out in paragraphs (d) through (g) below:
- (a) A Bidder has controlling shareholders in common with another Bidder;
  - (b) A Bidder receives or has received any direct or indirect subsidy from any other Bidder;
  - (c) A Bidder has the same legal representative as that of another Bidder for purposes of this CSP;
  - (d) A Bidder has a relationship, directly or through third parties, that puts it in a position to have access to information about or influence on the Bid of another Bidder or influence the decisions of OMECO TPBAC regarding this CSP;
  - (e) A Bidder submits more than one Bid in this CSP;
  - (f) A Bidder participated as a consultant in the preparation of the design or technical specifications of this CSP; and
  - (g) A Bidder lends, or temporarily seconds, its personnel to firms or organizations which are engaged in consulting services for this CSP, if the personnel would be involved in any capacity on the same project.



## D PREPARATION OF BIDS

### ITB 14 Documents Comprising the Bid

14.1 The Bid shall consist of the following:

- (a) Eligibility Requirements as enumerated in **ITB 15**;
- (b) Bid Security as required in **ITB 16**;
- (c) Financial Proposal in accordance with **ITB 17**; and
- (d) Technical Proposal in accordance with **ITB 18**.

14.2 The Bid shall be accompanied by a sworn affidavit of the Bidder's officers, directors, and controlling stockholders that they are not related to the members of OMECO's Board of Directors, General Manager and officers, members of OMECO TPBAC, members of OMECO TPBAC-TWG, members of OMECO TPBAC Secretariat, and OMECO consultants for this CSP, by consanguinity or affinity up to the third civil degree (**Annex D-5**). Such relationships will result in the automatic disqualification of a Bidder.

14.3 Bids not addressing or providing all of the required items shall be considered non-responsive and, thus, automatically disqualified.

### ITB 15 Eligibility Requirements for Bidders

15.1 The Bidder shall submit Class "A" and Class "B" documents detailed in **ITB 15.2** and **ITB 15.3** for the TPBAC to ascertain its eligibility for the Bid:

The Bidder and each member of the Partnership, JV or Consortium as Generator or Power Plant Operator must submit eligibility requirements.

15.2 Class "A" Documents

15.2.1 Legal Documents

- (a) Registration certificate from Securities and Exchange Commission (SEC). In case of foreign Bidders equivalent Certification allowed by Philippine Laws may be required;
- (b) Articles of Incorporation and By-Laws or a Memorandum of Association or Partnership duly certified by the concerned authorities, as may be applicable;
- (c) Valid and current Mayor's Permit or municipal license where the principal place of business of the prospective Bidder is located. In cases of recently expired Mayor's/Business permits, it shall be accepted together with the official receipt as proof that the Bidder has applied for renewal within the period prescribed by the concerned local government unit, provided that the renewed permit shall be submitted as a post-qualification requirement;
- (d) Taxpayer's Identification Number (TIN) [BIR registration/certification];

- (e) Documentary proof of Bidder's compliance with Tax obligations, such as:
  - i. BIR VAT Registration (Form 2303);
  - ii. Proof of VAT payments for the past six (6) months;
  - iii. Tax Clearance from the BIR to prove bidder's full and timely payment of taxes to the government; and
  - iv. A certification under oath from Bidder's responsible officers that the Bidder is free and clear of all liabilities with the government.
- (f) General Information Sheet submitted to SEC.

#### 15.2.2 Technical Documents

- (a) Company profile highlighting experiences and expertise of the company and key officers in power plant operation;
- (b) Matrix of the Bidder's ongoing projects and generation portfolio with the following minimum information for each power plant:
  - i The name of the power plant;
  - ii Installed and dependable capacity of the power plant;
  - iii Type of power plant according to fuel or energy resource;
  - iv Location (address) of the power plant;
  - v Year the power plant was built and commissioned; and
  - vi Number and average duration of scheduled and unscheduled outages for the last five (5) years or the actual outage data for new power plants operating for less than five years supported by a certification issued by the System Operator or client distribution utility.
- (c) Matrix of Bidder's customers with whom the Bidder have power plant operation, rental or supply contracts. The statement shall include, for each customer, the following:
  - i Name and address of company;
  - ii Telephone, cellphone and fax numbers, website URL, and e-mail address of the company;
  - iii Name and position of authorized contact person(s);
  - iv Telephone and cellphone number and e-mail address of contact person(s); and
  - v Number and average duration of scheduled and unscheduled outages for the last five (5) years or the actual outage data for new power plants operating for less than five years supported by a certification issued by the System Operator or client distribution utility.
- (d) Copy of Certificate of Compliance issued by ERC or Service Contracts from the DOE as well as copies of its Generation Company Information Sheet (GCIS) and Generation Company Management Report (GCMR) submissions to ERC for the last five (5) years or the last 2 years in the case of RE. For Bidders where the power plant operation experience is not covered by COCs and GCMRs of ERC, a certification from third parties such as contracted customer/s (e.g., NPC-SPUG) and the operational reports received or recorded by the customer/s shall be submitted.

### 15.2.3 Financial Documents

- (a) The Bidder's Audited Financial Statements, stamped "received" by the Bureau of Internal Revenue (BIR) for the last two (2) years, showing, among others, the Bidder's total and current assets and liabilities. Complete set of financial statement includes the following:
  - i. Balance Sheet;
  - ii. Income Statement;
  - iii. Statement of Changes in Equity;
  - iv. Cash Flow Statement;
  - v. Notes to Financial Statement;
  - vi. Statement of Management Responsibility for Financial Statement; and
  - vii. Financial Ratios indicating liquidity measurement ratio, debt ratio, profitability ratio and operating performance ratio.
- (b) Calculation sheet of the Unrestricted Net Worth of the Bidder certified by the Finance Manager or Officer of the Bidder.

### 15.3 Class "B" Documents

- (a) Secretary's Certificate designating the Bidder's authorized representative/s who will sign (a) the documents required in this Bid, and (b) the Power Supply Agreement (PSA), bearing certified sheets containing at least three (3) specimens of full signature and three (3) initials of the designated representative/s;
- (b) A document containing the name, address and contact details, including telephone number/s, fax number/s and email address/es, of Bidder duly signed by the authorized representative/s;
- (c) Omnibus Sworn Statement in accordance with **Annex D-1** of this ITB;
- (d) Acceptance of Bidding Documents (**Annex D-2**);
- (e) Confidentiality Agreement (**Annex D-3**);
- (f) A certification issued by Bidder or its authorized representative that each of the documents submitted in satisfaction of the Instructions to Bidders is an original or a true and faithful reproduction or copy of the original (**Annex D-4**);
- (g) Affidavit of Disclosure of Relations in accordance with **ITB 13** and **Annex D-5**;
- (h) Certificate of Unsatisfactory Performance from its contracted customer in accordance with **ITB 12**;
- (i) Statement that the Bidder is not banned or blacklisted from bidding by the government or any of its agencies and other private corporations or electric cooperatives and LGUs including its non-inclusion in the Consolidated Blacklisting Report issued by the Government of the Philippines (GOP) (**Annex D-6**);
- (j) A letter authorizing the TPBAC or its duly authorized representative/s to verify all of the documents submitted; and
- (k) Any other document, in support of documents already submitted, that may be required by the TPBAC for clarification purposes during post-qualification.

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- 15.4 The Bidder shall indicate "N/A" for requirements that are not applicable to them.
- 15.5 To be considered eligible and qualified for contract award, a Bidder must comply with the requirements indicated in **ITB 14**. Only the Proposal from Bidders that are complete based on the Eligibility Requirements listed in **ITB 15**, shall be opened. Otherwise, said Proposals shall be returned unopened.
- 15.6 Failure to submit all the requirements in **ITB 14.1** is ground for rejection of the Bid and/or the disqualification of the Bidder.

**ITB 16 Bid Security**

- 16.1 The Bidder shall submit a Bid Security equivalent to the amount shown in **Table 3** in the form of cash or cashier's/manager's check or an irrevocable standby letter of credit in favor of OMECO issued by a Universal or Commercial Bank with a branch in Occidental Mindoro (i.e., PNB, LBP, MBTC etc.).

**Table 3: Required Bid Security**

| Lot | Areas    | Required Bid Security (PhP) |
|-----|----------|-----------------------------|
| I   | SAMARICA | 7,500,000.00                |
| II  | Sablayan | 1,600,000.00                |
| III | MAPSA    | 2,600,000.00                |

- 16.2 Submission of a Bid Security is understood to mean that the Bidder shall enter into a PSA with OMECO and furnish the required Performance Security within ten (10) calendar days from receipt of the Notice of Award, and commits to pay the corresponding amount as fine in the event it violates any of the conditions stated therein.
- 16.3 Any Bid not accompanied by an acceptable Bid Security shall be rejected by OMECO TPBAC.
- 16.4 Bid Securities shall not be returned to Bidders after the opening of Bids and before the PSA signing, except to those that failed to comply with the Eligibility Requirements in accordance with the preliminary examination in **ITB 26** and subsequently the Bid was not opened.
- 16.5 For Bidders whose Bid were not disqualified, their Bid Security shall be returned only after the Winning Bidder has signed the PSA and complied with the Performance Security requirements in **ITB 34** and **ITB 35**.

*[Handwritten marks]*

- 16.6 Upon signing and execution of the PSA and the posting of the Performance Security, the successful Bidder's Bid Security will be returned.
- 16.7 The Bid Security may be forfeited under any of the following conditions:
- (a) A Bidder withdraws its Bid after bid opening during the period of Bid validity which shall be for at least 120 days;
  - (b) A Bidder has a finding against the veracity of the post-qualification requirements;
  - (c) A Bidder submits eligibility requirements containing false information or falsified documents;
  - (d) A Bidder submits Bids that contain false information or falsified documents, or conceals such information in the Bids in order to influence the outcome of eligibility screening or any other stage of the CSP;
  - (e) A Bidder allows the use of one's name, or used the name of another for the purposes of this CSP;
  - (f) A Bidder withdraws a Bid, or refuses to accept an award, or enter into the PSA with OMECO, after the Bidder had been adjudged as having submitted the LCRB;
  - (g) A Bidder refuses or fails to post the required Performance Security within the prescribed time;
  - (h) A Bidder refuses to clarify or validate in writing its Bid during post-qualification within a period of seven (7) calendar days from receipt of the request for clarification;
  - (i) A Bidder attempts to unduly influence the outcome of the CSP in its favor;
  - (j) The Winning Bidder fails to sign the PSA;
  - (k) In the event that the TPBAC finds the Bidder to have committed Fraudulent and Corrupt Practices as specified in **ITB 9**; or
  - (l) In case the Bidder is disqualified at any stage of the Bidding process as provided for in **ITB 13.1**, **ITB 16.3** and **ITB 37**.

#### **ITB 17      Financial Proposal**

- 17.1 The Financial component of the Bid shall be accomplished and submitted using the Financial Bid Forms prescribed in **Annex B**.
- 17.2 The Financial Proposal of the Bidder shall detail the following bid variables for each power plant technology that may affect the calculated long-term Levelized Price detailed in **ITB 27**:
- (a) Price components
    - i. Fixed Cost 1 (FC1) for Capital Recovery Rate
    - ii. Fixed Cost 2 (FC2) for Fixed O&M Rate
    - iii. Variable Cost 1 (VC1) for Variable O&M Rate
    - iv. Variable Cost 2 (VC2) for Fuel Rate



- (b) Allowed Outage
  - i. Scheduled Outage Hours
  - ii. Unscheduled Outage Hours

17.3 OMECO shall enter into a PSA with the NPP with the following price structure:

$$Fees_{month}^{TOTAL} = \sum_{Plant,Tech} Fees_{month}^{Plant,Tech}$$

$$Fees_{month}^{Plant,Tech} = [FC1_{month} + FC2_{month} + VC1_{month} + VC2_{month}] * Q_{month}^{Plant,Tech}$$

Where:

$Fees_{month}^{TOTAL}$  – Total charges for a billing month in PHP

$Fees_{month}^{Plant,Tech}$  – Total charges for a billing month for applicable power plant technology in PHP

$Q_{month}^{Plant,Tech}$  – Quantity in kWh delivered by the NPP/s power plant

$FC1$ ,  $FC2$ ,  $VC1$ , and  $VC2$  are the local components of the price. The subscripts denote the value of that price for the billing month. The value of the price components per billing month shall follow the following format:

**FOR FC1:**

$$Price_{month}^{Plant} = Price_{Bid}^{Plant}$$

**FOR FC2, VC1 and VC2:**

$$Price_{month}^{Plant} = k * Price_{Bid}^{Plant} * \frac{Index_{month}}{Index_{Jan2020}} + (1 - k) * Price_{Bid}^{Plant}$$

Where:

$Price_{month}^{Plant}$  – is the value of the price component ( $FC1$ ,  $FC2$ ,  $VC1$ , or  $VC2$ ) for the billing month for the specified Plant

$Price_{Bid}^{Plant}$  – is the value of the price component ( $FC1$ ,  $FC2$ ,  $VC1$ , or  $VC2$ ) for specified Plant as Bid in the Financial Proposal

$K$  – is the indexation parameter in percent (effective value between 0 to 1) for each price component ( $FC2$ ,  $VC1$ , or  $VC2$ ) for specified Plant as Bid in the Financial Proposal



$Index_{month}$  – is the value of the applicable indexation reference (PHCPI, FUEL INDEX) for each price component ( $FC2$ ,  $VC1$ , or  $VC2$ ) corresponding to the billing month

$Index_{Jan2020}$  – is the base value of the applicable indexation reference (PHCPI, FUEL INDEX) for each price component ( $FC2$ ,  $VC1$ , or  $VC2$ ) for the reference month of January 2020

$FC1$  and  $FC2$  are the fixed cost components for capital recovery and fixed O&M, respectively which shall be a function of Capacity Utilization Factor (ranging from 1% to 100%) that will be calculated monthly according to:

$$CUF = \frac{Q}{TDC * (H_T - H_{TO} - H_{TFM})}$$

Where:

$TDC$  – Total Dependable Capacity

$H_T$  – Total number of hours of the billing month

$H_{TO}$  – Equivalent Outage Hours for the billing month

$H_{TFM}$  – Equivalent Hours of Outages due to Forced-Majeure for the billing month

The bid price for  $FC1$  shall be offered for 1% to 100% CUF. The bid price for  $FC2$  shall be offered for 100% CUF only. The corresponding price of  $FC2$  at different CUF shall be calculated according to:

$$Price_{CUF}^{FC2} = \frac{Price_{CUF100\%}^{FC2}}{CUF}$$

Where:

$Price_{CUF}^{FC2}$  – the price of  $FC2$  at a given CUF

$Price_{CUF100\%}^{FC2}$  - the price of  $FC2$  at 100% CUF

- 17.4 The Bid Price for each power plant technology offered by the Bidder shall be based on January 2020 reference market prices and indexes that will be reflected in the PSA as indicated in **Table 4**. This shall be referred to as the “Base Price” or TCGR for the month of January 2020.

**Table 4:** Reference Market Price and FOREX (January 2020)

| Index | Base Value     | Source   |
|-------|----------------|--|
| PHCPI | 122.6          | Summary Inflation Report Consumer Prices Index (2012-100), All Income Households, All Items<br><a href="http://www.psa.gov.ph">www.psa.gov.ph</a>  |
| OIL   | PHP39.22/LITER | DOE Price Watch, South Luzon Prevailing Retail Pump Prices, Occidental Mindoro<br>Ave. of Low/Hi of all weeks of all stations in January to July 2020<br><a href="https://www.doe.gov.ph/oil-monitor?q=retail-pump-prices-south-luzon">https://www.doe.gov.ph/oil-monitor?q=retail-pump-prices-south-luzon</a> |
| LNG   | USD10.00/MMBTU | World Bank Commodities Price Data (The Pink Sheet), Natural Gas, LNG Japan, as of June 2020<br><a href="http://www.worldbank.org">www.worldbank.org</a>  |
| FOREX | PHP50.8386/USD | Daily Pesos per U.S. Dollar Rate, Monthly Ave. for January 2020<br><a href="http://www.bsp.gov.ph">www.bsp.gov.ph</a>  |

- 17.5 With no exception, Bidder's proposal for all unbundled rates shall be quoted in Philippine Pesos per kilowatt-hour (PhP/kWh) as specified in **Annex B**.
- 17.6 The Base Prices shall have local (PhP) components only that may or may not be indexed to applicable inflation and fuel indexations, except for the Capital Recovery Rate (FC1). If indexed, whether partially or fully, it shall be indexed to the Philippine Consumer Price Index (PHCPI).
- 17.7 The Bidder shall provide the price of FC1 and FC2 in PhP/kWh corresponding to the Capacity Utilization Factor (CUF) ranging from 1% to 100% in increments of 1% in accordance with the Bid Forms in **Annex B**.
- 17.8 Costs for lubricating oil and biomass fuel shall be included in VC1.

#### **ITB 18 Technical Proposal**

- 18.1 The Technical Proposal shall detail the plan on how the Bidder will carry out the development, financing, construction, connection to grid, operation, and maintenance of the power plant(s) to supply the Dependable Capacity Under Single Outage Contingency from 26 June 2020 to 25 December 2024 and the committed Project Milestones. The plan shall include as applicable, but not necessarily be limited to, the following:
- (a) Committed key project milestone schedule of proposed power plant(s), in number of weeks after any date not later than the Effective Date, including but not limited to, the following:
    - i. Project financial closing with lenders;
    - ii. Commencement of construction;
    - iii. Completion of site preparation, foundation, and civil works;

- iv. Installation of generating units and other key components of the plant(s);
  - v. Testing and commissioning; and
  - vi. Commercial operation.
- (b) Development and Engineering, Procurement, and Construction (EPC) Plan describing the methodology, process, and schedule that shows the feasibility and credibility that proposed power plant(s) will be available on the scheduled Commercial Operation Date;
- (c) Typical Annual Operating and Maintenance Program for an Operating Year including, but not limited to dispatch schedule and outage schedule of generating units and power plants;
- (d) Fuel Supply Plan indicating:
- i. Fuel supply contract equivalent to the cooperation period of the power supply agreement;
  - ii. Contingency supply for at least fifteen (15) days of sufficient fuel stock at any point in time; and
  - iii. Key terms of the Fuel Supply Agreement.
- (e) Financing Plan including, but not limited to, detailed description of where the funds will originate (debt financing and equity financing) and expenditures according to project milestones;
- (f) Risk Management Plan from development to operations including, but not limited to, pertinent information on project insurance and bonding program to be put in place; and
- (g) Organizational structure and Technical Capability of Key Personnel and Manpower requirements.


## **ITB 19      Alternative Bids**

- 19.1 Bidders shall submit offers that comply with the requirements of the Bidding Documents. Alternative Bids shall not be accepted. For this purpose, an Alternative Bid is an offer made by a Bidder in addition or as a substitute to its original Bid which may be included as part of its original Bid or submitted separately therewith for purposes of bidding. Alternative Bids such as Build, Operate, and Transfer (BOT) Schemes shall not be accepted. The GENCO shall assume responsibility in construction, operations and maintenance of the power plants. A Bid with options is considered an Alternative Bid regardless of whether said Bid proposal is contained in a single envelope or submitted in two (2) or more separate Bid envelopes.

## **ITB 20      Bid Validity**

- 20.1 Bids shall remain valid for a period of at least one hundred twenty (120) calendar days from the Deadline of Submission and Opening of Bids.

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- 20.2 The TPBAC may request the Bidder to extend the validity of Bid to a longer period if the PSA has not been awarded after 120 days from Deadline of Submission and Opening of Bids.

### **ITB 21      Format and Signing of Bids**

- 21.1 The Bidder shall provide two (2) copies of the Bid, one (1) original and one (1) photocopy. The Bid shall be printed or written in black indelible ink. In the event of any discrepancy between the original and the copies, the original shall prevail.
- 21.2 All pages of each document submitted and all pages and all portions of the pages where corrections and/or amendments have been made, shall be signed by the Bidder's authorized representative. Failure to do so shall be a ground for the rejection of the Bid.
- 21.3 Any interlineations, erasures, or overwriting shall be valid only if they are signed or initialed by the duly authorized representative of the Bidder.
- 21.4 The Financial Proposal shall be presented in the official Bid Form both in hard and soft/electronic copy. The soft/electronic copy shall be submitted in a USB Flash drive placed in a sealed envelope marked "Financial Proposal (Electronic Copy)". The excel file shall be password-protected to avoid inadvertent modification of the Bid. In case of discrepancy between the hard and soft copy, the original hard copy shall prevail.
- 21.5 The Bidder shall be responsible for keeping the password until requested during the Bid Opening. The TPBAC shall not be accountable for the electronic file that may be corrupted during bid opening.
- 21.6 The electronic copy of documents, comprising the Eligibility Requirements, Technical Proposal and Financial Proposal shall be in PDF format with filenames descriptive of the content. The files shall be organized and sequenced in the same order prescribed in **ITB 14.1** and the Checklist of Eligibility and Bid Requirements (**Annex C**) saved in three USB flash drives. These PDF files are separate from the Excel file format for the Financial Proposal (Bid Form).

### **ITB 22      Sealing and Marking of Bids**

- 22.1 The Bids shall be submitted in one (1) sealed main Bid envelope (or box) bearing the signature of the authorized representative/s to secure the seal and labelled as follows:



|  |
|--|
| Name of Bidder<br>Address of Bidder  |
| The THIRD-PARTY BIDS AND AWARDS COMMITTEE (TPBAC)<br>Occidental Mindoro Electric Cooperative, Inc. (OMEKO)                           |
| <b>“BID FOR A NEW POWER PROVIDER (NPP) OF OMEKO TO SUPPLY POWER<br/>THROUGH SHORT-TERM (2021-2024) POWER SUPPLY AGREEMENT (PSA)”</b> |
| OMEKO Main Office, San Jose, Occidental Mindoro  |
| WARNING: DO NOT OPEN BEFORE 1:00 PM OF OCTOBER 29, 2020  |

- 22.2 The main Bid envelope (or box) shall contain two (2) non-transparent sealed envelopes bearing the name and address of the Bidder, signed by the authorized representative to secure the seal and marked as follows:

ENVELOPE A: ORIGINAL, AND  
ENVELOPE B: COPY

which, in turn, shall each contain three (3) separate non-transparent sealed envelopes bearing the name and address of the Bidder, signed by the authorized representative to secure the seal and labelled as follows:

ENVELOPE 1: Bid Security and Eligibility Requirements,  
ENVELOPE 2: Technical and Financial Proposal  
ENVELOPE 3: USB flash drive containing the electronic copy of  
the Bid (Eligibility Requirements, Technical  
Proposal, Financial Proposal and Excel Bid Form)

The specific contents of ENVELOPE 1 are listed in **ITB 15** and **ITB 16** and summarized in the Checklist of Eligibility and Bid Requirements (**Annex C**). The Bidder shall strictly adhere to the requirements listed to avoid disqualification.

**ENVELOPE 1** shall enclose two (2) envelopes:

- a) one (1) envelope enclosing one (1) folder containing the Bid Security to be labelled as follows:

Envelope 1-1:  
Folder 1-1: Bid Security;

- b) one (1) envelope enclosing four (4) folders containing the Eligibility Requirements as listed in **ITB 15** and in Checklist of Eligibility and Bid Requirements to be labelled as follows:

Envelope 1-2:  
Folder 1-1: Class “A” Documents - Legal Documents

- Folder 1-2: Class "A" Documents - Technical Documents
- Folder 1-3: Class "A" Documents - Financial Documents
- Folder 1-4: Class "B" Documents

**ENVELOPE 2** shall enclose two (2) folders containing hard copies of the Technical Proposal and the Financial Proposal (Bid Form);

- Folder 2-1: Technical Proposal
- Folder 2-2: Financial Proposal (Bid Forms)

**ENVELOPE 3** shall enclose one (1) envelope containing the electronic copy of the Bid in USB flash drive to be labelled as follows:

Envelope 3-1: Electronic Copy of the Bid

- 22.3 The Bidder shall properly accomplish and completely fill up all forms and documents submitted with the Bid. All documents shall be properly organized and sequenced in the same order they appear in **ITB 14.1** and **ITB 15** and the Checklist of Eligibility and Bid Requirements (**Annex C**). The first page of individual documents shall be properly labelled with a document tab or separator for easy distinction of individual documents.
- 22.4 The Bidder shall strictly adhere to the foregoing requirements to avoid disqualification. If all envelopes are not sealed, securely signed and marked as required, the TPBAC will not assume responsibility for the misplacement or premature opening of the Bid and shall be rejected outright.

## **E SUBMISSION AND OPENING OF BIDS**

### **ITB 23      Deadline for Submission of Bids**

- 23.1 Bids must be received by OMECO TPBAC on or before 12:00 PM (Philippine Standard Time) of October 29, 2020 at the OMECO Main Office, San Jose, Occidental Mindoro.<sup>1</sup> The Bid is considered received by the TPBAC the moment it is dropped into the Bid submission drop box. Any Bid submitted thereafter shall be declared "Late" and shall not be accepted by OMECO TPBAC.
- 23.2 The TPBAC and the Bidders shall synchronize their time pieces with the Philippine Standard Time (as provided for in RA 10535 or the Philippine Standard Time Act of 2013) of the exact time schedule of Bid Submission and Opening. The Philippine Standard Time shall be displayed prominently on the venue hall for Bid Submission on the Bid Submission date.

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<sup>1</sup> In consideration with the COVID-19 Pandemic and Community Quarantine, the venue of submission and opening of bids may be held in Metro Manila.



- 23.3 In case of fortuitous events such as typhoon, earthquake and other similar calamities, the TPBAC shall have the right to postpone the submission and opening of bids and inform all prospective bidders through issuance of Bid bulletin.

#### **ITB 24      Modification and Withdrawal of Bids**

- 24.1 The Bidder may modify its Bid after it has been submitted, provided that the modification is received by OMECO TPBAC prior to 12:00 PM deadline of submission of bids. The Bidder shall not be allowed to retrieve its original Bid but shall be allowed to submit another Bid equally sealed and properly identified, marked as "BID SECURITY AND ELIGIBILITY REQUIREMENTS MODIFICATION", "TECHNICAL AND FINANCIAL PROPOSAL MODIFICATION" or "ELECTRONIC COPY OF THE BID MODIFICATION" and stamped "received" by OMECO TPBAC. Bid modifications received after 12:00 PM of deadline of submission of bids shall not be considered and shall be returned to the concerned Bidders unopened.
- 24.2 A Bidder may, through a Letter of Withdrawal, withdraw its Bid after it has been submitted for valid and justifiable reasons, provided that the Letter of Withdrawal is received by OMECO TPBAC prior to 12:00 PM deadline of submission of bids. The Letter of Withdrawal must be executed by the duly authorized representative of the Bidder identified in the Omnibus Sworn Statement, a copy of which should be attached to the letter.
- 24.3 The Bidder may withdraw its Bid prior to the deadline for submission and receipt of Bids, provided that the corresponding letter of withdrawal contains a valid authorization requesting for such withdrawal.
- 24.4 A Bidder who has acquired the Bidding Documents may also express its intention not to participate in the CSP through a letter which should reach and be stamped by OMECO TPBAC before 12:00 PM deadline of submission of bids. A Bidder that withdraws its Bid shall not be permitted to submit another Bid, directly or indirectly, for the same CSP.
- 24.5 No Bid may be modified after 12:00 PM deadline of submission of bids. No Bid may be withdrawn in the interval between 12:00 PM deadline of submission of bids and the expiration of the period of Bid validity specified by the Bidder on the Financial Bid Form. Withdrawal of a Bid during this interval shall result in the forfeiture of the Bidder's Bid Security.



## ITB 25 Opening of Bids

- 25.1 OMECO TPBAC shall open in public the Bids at 1:00 PM of October 29, 2020 at the OMECO Main Office San Jose, Occidental Mindoro. In case the Bids cannot be opened as scheduled due to justifiable reasons, OMECO TPBAC shall take custody of the Bids submitted and reschedule the opening of Bids on the next working day or at the soonest possible time through the issuance of a Notice of Postponement to be posted at the websites of OMECO, NEA, and DOE.
- 25.2 Due to the uncertainties brought by the current public health crisis (COVID-19), the TPBAC may opt to provide a satellite venue for the Submission and Opening of Bids in Manila. The Satellite Venue will be confirmed through bid bulletin.
- 25.3 Bidder's duly authorized representative/s may be present at the time, date and place when the Bid Proposals will be opened. Otherwise, Bidder shall be considered to have waived its right to witness said opening. Representatives of the Bidders who are present shall sign a register evidencing their attendance.
- 25.4 To ensure the transparency of the bidding process, Observers are invited to witness the Submission and Opening of Bids via Facebook Live or may go to OMECO APEC Hall, Main Office, San Jose, Occidental Mindoro for live free viewing.
- 25.5 Letters of Withdrawal shall be read out and recorded during Bid opening, and the envelope containing the corresponding withdrawn Bid shall be returned to the Bidder unopened. If the withdrawing Bidder's representative is in attendance the original Bid and all copies thereof shall be returned to the representative during the Bid opening. If the representative is not in attendance, the Bid shall be returned unopened by registered mail.

## F PRELIMINARY EXAMINATION OF BIDS

### ITB 26 Examination of Eligibility Requirements

- 26.1 The TPBAC shall open ENVELOPE 1 (Bid Security and Eligibility Requirements) first, to determine the compliance with Bid Security and eligibility of the Bidder. The documents in ENVELOPE 1 submitted by each Bidder shall be examined and checked using a non-discretionary "pass/fail" criterion. If a required document is present, the Bid shall be rated "PASSED" for that particular requirement. If the amount and form of Bid Security and all the documents listed in **ITB 14** and **Annex C** hereof are rated "**PASSED**", the Bid shall be rated "**PASSED**". Otherwise, it shall be rated "**FAILED**".
- 26.2 ENVELOPE 2 and 3 of Bidders who failed the Eligibility and Bid Security check shall no longer be opened and shall be returned to the Bidder.





- 26.3 The TPBAC shall open ENVELOPE 2 and 3 of each Bidder that was rated "PASSED" for eligibility.
- 26.4 The TPBAC shall prepare the minutes or notes of the proceedings of the Bid opening that shall include, as a minimum: (a) Abstract of Bids as read including names of Bidders, presence of Bid Security, and findings of preliminary examination; and (b) attendance sheet. The TPBAC members, Bidders, and Observers shall sign the abstract of Bids as read.
- 26.5 The TPBAC shall ensure the integrity, security, and confidentiality of all submitted bids. The Abstract of Bids as read and the minutes of the Bid Opening shall be made available to the public upon written request and payment of PhP 100.00/page to recover cost of materials.

**ITB 27 Evaluation of Compliance with Net Dependable Capacity Under Single Outage Contingency and NPC TCGR**

- 27.1 The Financial Proposal (Bid Form) shall be examined for compliance to the Bid requirement:
- (a) Financial Bid is presented in the official Bid Form (hardcopy); and
  - (b) Presence of electronic copy of Financial Bid (in Ms Excel format).
- 27.2 Before the evaluation of bid price, the Bid shall be examined for compliance with the following requirements:
- (a) Dependable Capacity at each power plant location;
  - (b) Single Outage Contingency Unit for SAMARICA; and
  - (c) Base Price offered is equal or lower than NPC TCGR.
- 27.3 The TPBAC-TWG shall open the electronic copy of the Financial Bid Form to ascertain compliance to the minimum Net Dependable Capacity Under Single Outage Contingency indicated in **Table 1**.
- 27.4 The Net Dependable Capacity Under Single Outage Contingency at SAMARICA shall be calculated as follows:

$$R-1\_Dependable\_Capacity = Total\_Dependable\_Capacity - Max\_Loading_{Largest\_Unit}$$

$$Total\_Dependable\_Capacity = No.\ of\ Units * Unit\_Dependable\_Capacity$$

$$Unit\_Dependable\_Capacity = Unit\_Rated\_Capacity * Adj\_Factor * CCF$$



Where:

*R-1\_Dependable\_Capacity* – the Net Dependable Capacity Under Single Outage Contingency

*Total\_Dependable\_Capacity* – the Total Guaranteed Capacity that will be available at the Connection Point

*Unit\_Dependable\_Capacity* – the capacity of the generating unit after adjusting the rated capacity by factors including environmental conditions, allocation of own-use and system losses

*Unit\_Rated\_Capacity* – the capacity of the generating unit in the nameplate

*Adj\_Factor* – the fraction of the generating unit capacity to be applied to the *Unit\_Rated\_Capacity* to take into account the environmental conditions, plant own-use and system losses

*CCF* – the applicable Capacity Credit Factor for the power plant technology as provided in **Table 5**.

**Table 5: Capacity Credit Factor Per Plant Technology**

| Power Plant Type      | Capacity Credit Factor (CCF)  |
|-----------------------|-------------------------------|
| Solar without Storage | 0%                            |
| Solar with Storage    | 6.25% per <i>AutonomyHour</i> |
| Hydro                 | 70%                           |
| Biomass               | 80%                           |
| LNG                   | 100%                          |
| Bunker C              | 100%                          |
| LFO Diesel            | 100%                          |

For Solar with Storage, the *AutonomyHour* will be calculated as:

$$AutonomyHour = \frac{Storage\ Capacity\ in\ MWh}{Rated\ Capacity\ in\ MW}$$

- 27.5 The Base Price offered by the Bidder will be evaluated and compared with the NPC TCGR in accordance with the evaluation methodology described in **ITB 28** using the annual energy dispatch for 2024 but without applying any inflation and taxes. Any RE power plant offered by the Bidder with a Credited Capacity higher than zero shall be considered as part of the plant(s) for the Dependable Capacity. The average NPC TCGR for 2019 that will be used as benchmark for the evaluation is **PHP12.6679/kWh**.
- 27.6 If a Bid does not comply with the Bid Form requirements and the minimum Dependable Capacity Under Single Outage Contingency and NPC TCGR benchmark above, its Bid Price shall not be calculated anymore, and the Bid Offer shall be deemed disqualified.

## G EVALUATION OF BID PRICE

### ITB 28 Evaluation Methodology

- 28.1 The Financial Proposal of Bidders shall be evaluated by calculating the Levelized Price over a three and a half year. Considering the applicable inflation of indexable components of the Bid Price and incremental price addition due to Outage Allowance.
- 28.2 **Inflated Prices.** For purposes of evaluating the Bid, the consumer and fuel prices provided in **Table 6** shall be used to inflate the Base Price offered by the Bidder.

**Table 6: Consumer Price and Fuel Inflation**

| Index                 | Value       | Source  |
|-----------------------|-------------|---|
| PHCPI                 | 2.5% p.a.   | Summary Inflation Report Consumer Prices Index (2012-100), Year-on-Year Inflation Rates in the Philippines, All Items, Jan 2015-Dec 2019, <a href="http://www.psa.gov.ph/business/price-indices">http://www.psa.gov.ph/business/price-indices</a> |
| Oil (Diesel & Bunker) | 6.61% p.a.  | World Bank Commodities Price Forecast [2020-2030] for Crude Oil (constant US dollars), release date April 2020<br><a href="http://www.worldbank.org">www.worldbank.org</a>  |
| LNG                   | -0.81% p.a. | World Bank Commodities Price Forecast [2020-2030] for Japan LNG (constant US dollars), release date April 2020<br><a href="http://www.worldbank.org">www.worldbank.org</a>  |

- 28.3 The following formula shall be used to calculate the inflated prices for 2021 to 2024:

$$FC2_{year} = k * FC2_{2020} * (1 + PHCPI)^{year-2020} + (1 - k) * FC2_{2020}$$




$$VC1_{year} = k * VC1_{2020} * (1 + PHCPI)^{year-2020} + (1 - k) * VC1_{2020}$$

$$VC2_{year} = k * VC2_{2020} * (1 + a_{fuel})^{year-2020} + (1 - k) * VC2_{2020}$$

Where:

*FC2*, *VC1*, and *VC2* – are the components of the Bid Prices described in the previous section, while the subscripts denote the value of that price for the given year.

*PHCPI* – equal to 2.5% per annum is the inflation value to be used for the local components, based on the average inflation rates for past 5 years from Philippine Consumer Price Index, all items, found in <http://www.psa.gov.ph/business/price-indices>.

*a<sub>fuel</sub>* – is the annual inflation for the applicable fuel type. For diesel (LFO) and Bunker-C (IFO or HFO) the inflation rate is 6.61% while for LNG -0.81%.

*k* – is the indexation parameter in percent with an effective value between 0 (for no indexation) to 1 (for full indexation).

**28.4 Generation Price per Year.** The generation price per year in Philippine Pesos per kWh (PHP/kWh) per technology type shall be the sum of the four (4) price components:

$$GenPrice_{year} = FC1_{year} + FC2_{year} + VC1_{year} + VC2_{year}$$

**28.5 Generation Price After Tax.** The generation price per year shall be applied with the applicable taxes depending on the type of technology. **Table 7** specifies the Value Added Tax (VAT) to be applied per technology.

$$GenPrice_{year}^{AfterTax} = GenPrice_{year} * (1 + VAT)$$

**Table 7: Applicable Taxes (VAT)**

| Type of Power Plant | VAT |
|---------------------|-----|
| Renewable Energy    | 0%  |
| Non-Renewable       | 12% |

**28.6 Energy Dispatch.** The generation cost shall be computed based on simulated dispatch of power plants following the Merit Order shown in **Table 8** and Availability Factors in **Table 9** for purposes of evaluation. The annual dispatch per area are shown in **Table 10**. The total monthly energy shall be allocated to each offered technology. RE technologies shall have priority dispatch over non-renewable technologies.



**Table 8: Merit Order Table**

| Order | Plant Type | Type of Dispatch |
|-------|------------|------------------|
| 1     | Hydro      | Priority         |
| 2     | Solar      | Priority         |
| 3     | Biomass    | Priority         |
| 4     | LNG        | Dispatchable     |
| 5     | Bunker-C   | Dispatchable     |
| 6     | LFO Diesel | Dispatchable     |

**Table 9: Availability Factor of Power Plant\***

| Power Plant     | Availability Factor (%)                                    |
|-----------------|--|
| Solar           | 15%  |
| Hydro           | 60%  |
| Biomass         | 72%  |
| LNG             | 85% or Residual Energy after RE whichever is lower         |
| Bunker-C Diesel | 85% or Residual Energy after RE and LNG whichever is lower |
| LFO Diesel      | Residual Energy after RE, LNG and Bunker-C Diesel          |

\*assumed constant in all months for purposes of evaluation

**Table 10: Annual Dispatch per Area**

| SAMARICA  |       |           |              |           |              |           |              |           |              |
|-----------|-------|-----------|--------------|-----------|--------------|-----------|--------------|-----------|--------------|
| Month     | Hours | 2021      |              | 2022      |              | 2023      |              | 2024      |              |
|           |       | Peak (MW) | Energy (MWh) | Peak (MW) | Energy (MWh) | Peak (MW) | Energy (MWh) | Peak (MW) | Energy (MWh) |
| January   | 744   |           |              | 17.01     | 7,881        | 18.12     | 8,396        | 19.25     | 8,920        |
| February  | 744   |           |              | 15.65     | 8,106        | 16.67     | 8,635        | 17.71     | 9,174        |
| March     | 672   |           |              | 16.41     | 7,948        | 17.48     | 8,467        | 18.57     | 8,995        |
| April     | 744   |           |              | 18.38     | 9,336        | 19.58     | 9,946        | 20.80     | 10,566       |
| May       | 720   |           |              | 19.34     | 10,102       | 20.60     | 10,761       | 21.89     | 11,432       |
| June      | 744   |           |              | 18.38     | 9,176        | 19.58     | 9,774        | 20.80     | 10,384       |
| July      | 720   | 13.89     | 7,321        | 15.91     | 7,822        | 16.95     | 8,332        | 18.01     | 8,852        |
| August    | 744   | 13.63     | 7,670        | 15.61     | 8,195        | 16.63     | 8,729        | 17.67     | 9,274        |
| September | 744   | 13.27     | 7,651        | 15.19     | 8,175        | 16.18     | 8,708        | 17.19     | 9,252        |
| October   | 720   | 14.77     | 8,494        | 16.91     | 9,075        | 18.02     | 9,667        | 19.14     | 10,271       |
| November  | 744   | 15.30     | 8,887        | 17.52     | 9,496        | 18.66     | 10,115       | 19.83     | 10,746       |
| December  | 720   | 14.91     | 8,327        | 17.08     | 8,897        | 18.19     | 9,478        | 19.33     | 10,069       |



Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply

| Sablayan  |       |           |              |           |              |           |              |           |              |
|-----------|-------|-----------|--------------|-----------|--------------|-----------|--------------|-----------|--------------|
| Month     | Hours | 2021      |              | 2022      |              | 2023      |              | 2024      |              |
|           |       | Peak (MW) | Energy (MWh) | Peak (MW) | Energy (MWh) | Peak (MW) | Energy (MWh) | Peak (MW) | Energy (MWh) |
| January   | 744   |           |              | 3.89      | 1,803        | 4.15      | 1,920        | 4.40      | 2,040        |
| February  | 744   |           |              | 3.58      | 1,854        | 3.81      | 1,975        | 4.05      | 2,098        |
| March     | 672   |           |              | 3.75      | 1,818        | 4.00      | 1,937        | 4.25      | 2,058        |
| April     | 744   |           |              | 4.20      | 2,136        | 4.48      | 2,275        | 4.76      | 2,417        |
| May       | 720   |           |              | 4.42      | 2,311        | 4.71      | 2,461        | 5.01      | 2,615        |
| June      | 744   |           |              | 4.20      | 2,099        | 4.48      | 2,236        | 4.76      | 2,375        |
| July      | 720   | 3.41      | 1,675        | 3.64      | 1,789        | 3.88      | 1,906        | 4.12      | 2,025        |
| August    | 744   | 3.34      | 1,754        | 3.57      | 1,874        | 3.80      | 1,997        | 4.04      | 2,121        |
| September | 744   | 3.25      | 1,750        | 3.48      | 1,870        | 3.70      | 1,992        | 3.93      | 2,116        |
| October   | 720   | 3.62      | 1,943        | 3.87      | 2,076        | 4.12      | 2,211        | 4.38      | 2,349        |
| November  | 744   | 3.75      | 2,033        | 4.01      | 2,172        | 4.27      | 2,314        | 4.54      | 2,458        |
| December  | 720   | 3.66      | 1,905        | 3.91      | 2,035        | 4.16      | 2,168        | 4.42      | 2,303        |

| MAPSA     |       |           |              |           |              |           |              |           |              |
|-----------|-------|-----------|--------------|-----------|--------------|-----------|--------------|-----------|--------------|
| Month     | Hours | 2021      |              | 2022      |              | 2023      |              | 2024      |              |
|           |       | Peak (MW) | Energy (MWh) | Peak (MW) | Energy (MWh) | Peak (MW) | Energy (MWh) | Peak (MW) | Energy (MWh) |
| January   | 744   |           |              | 6.31      | 2,923        | 6.72      | 3,114        | 7.14      | 3,308        |
| February  | 744   |           |              | 5.80      | 3,007        | 6.18      | 3,203        | 6.57      | 3,403        |
| March     | 672   |           |              | 6.09      | 2,948        | 6.48      | 3,141        | 6.89      | 3,336        |
| April     | 744   |           |              | 6.82      | 3,463        | 7.26      | 3,689        | 7.71      | 3,919        |
| May       | 720   |           |              | 7.17      | 3,747        | 7.64      | 3,991        | 8.12      | 4,240        |
| June      | 744   |           |              | 6.82      | 3,403        | 7.26      | 3,625        | 7.72      | 3,852        |
| July      | 720   | 5.52      | 2,715        | 5.90      | 2,901        | 6.29      | 3,091        | 6.68      | 3,283        |
| August    | 744   | 5.42      | 2,845        | 5.79      | 3,039        | 6.17      | 3,238        | 6.55      | 3,440        |
| September | 744   | 5.27      | 2,838        | 5.64      | 3,032        | 6.00      | 3,230        | 6.38      | 3,432        |
| October   | 720   | 5.87      | 3,150        | 6.27      | 3,366        | 6.68      | 3,586        | 7.10      | 3,809        |
| November  | 744   | 6.08      | 3,296        | 6.50      | 3,522        | 6.92      | 3,752        | 7.35      | 3,986        |
| December  | 720   | 5.93      | 3,089        | 6.34      | 3,300        | 6.75      | 3,515        | 7.17      | 3,735        |

28.7 **Priority Dispatch.** The monthly energy dispatch for RE technologies shall be equal to the Capacity offered in the Bid multiplied by the corresponding Availability Factor for the technology type shown in **Table 9**, multiplied by number of hours for the month calculated as.

$$Energy_{month}^{Priority\_Dispatch} = Capacity_{month}^{Priority\_Dispatch} * AvailabilityFactor^{Priority\_Dispatch} * HR_{month}$$

Where:

$Energy_{month}^{Priority\_Dispatch}$  – dispatch of an RE Plant in a month

$Capacity_{month}^{Priority\_Dispatch}$  – Dependable Capacity of RE Plant in a month



$AvailabilityFactor^{Priority\_Dispatch}$  – Availability Factor of RE Plant provided in **Table 9**

$HR_{month}$  – No. of hours in the month

- 28.8 **Dispatchable Plants.** The expected monthly dispatch of LNG, Bunker-C and Diesel plants shall be computed as the total monthly energy dispatch less the energy dispatch of all the RE plants according to the following equations:

$$Energy_{month}^{LNG} = Energy_{month}^{Total} - \sum_{month}^{Priority\_Dispatch} (Energy_{month}^{Priority\_Dispatch})$$

$$Energy_{month}^{Bunker-C} = Energy_{month}^{Total} - \sum_{month}^{Priority\_Dispatch} (Energy_{month}^{Priority\_Dispatch}) - Energy_{month}^{LNG}$$

$$Energy_{month}^{LFO\ Diesel} = Energy_{month}^{Total} - \sum_{month}^{Priority\_Dispatch} (Energy_{month}^{Priority\_Dispatch}) - Energy_{month}^{LNG} - Energy_{month}^{Bunker-C}$$

Where:

$Energy_{month}^{Dispatchable}$  – dispatch of a Dispatchable Plant in a month

$Energy_{month}^{Total}$  – the monthly energy requirement

$Energy_{month}^{Priority\_Dispatch}$  – dispatch of RE Plant in a month

- 28.9 **CUF and Monthly Prices.** The Capacity Utilization Factor (CUF) for the Dispatchable Plant for each month shall then be calculated as the ratio of the energy dispatch of the month and the total energy production of the power plant if the capacity is fully utilized (i.e., 100% utilization) which is the product of Dependable Capacity and the number of hours in the month.

$$CUF_{month}^{Dispatchable} = \frac{Energy_{month}^{Dispatchable}}{Capacity_{month}^{Dispatchable} * HR_{month}}$$

Where:

$CUF_{month}^{Dispatchable}$  – Capacity Utilization Factor of the dispatchable power plant in a month

$Capacity_{month}^{Dispatchable}$  – Dependable Capacity of the dispatchable power plant in a month



$HR_{month}$  – Number of Hours in a month

**28.10 Annual Generation Costs.** The total annual generation cost shall be the sum of the annual generation costs for each of the priority and dispatchable power plants taken from the monthly Generation Costs using the inflated generation prices after tax in accordance with **ITB 28.2 to ITB 28.5.**

$$GenCost_{year}^{TOTAL} = GenCost_{year}^{Priority} + GenCost_{year}^{Dispatchable}$$

$$GenCost_{year}^{Priority} = \sum_{month}^{all\ Priority\_Dispatch} (GenPrice_{month}^{Priority\_Dispatch,After\ Tax} * Energy_{month}^{Priority\_Dispatch})$$

$$GenCost_{year}^{Dispatchable} = \sum_{month}^{all\ Dispatchable} (GenPrice_{month}^{Dispatchable,After\ Tax} * Energy_{month}^{Dispatchable})$$

**28.11 Average Generation Price.** The Average Generation Price (or the blended price from all types of power plants at the level of their respective dispatch) is calculated by dividing the total annual generation costs in **ITB Clause 28.10** by the annual energy dispatch.

$$GenPrice_{year}^{AVE} = \frac{GenCost_{year}^{TOTAL}}{Energy_{year}^{TOTAL}}$$

**28.12 Adjusted Generation Price due to Allowed Outage.** The Outage Allowance is a Bid variable to encourage operational efficiency and reliability (i.e., the lower the Allowed Outage proposed, the more efficient the NPP is and the more reliable its power plants are). For purposes of evaluation, the calculated Average Generation Price in **ITB 28.11** shall be adjusted to take into account the Outage Allowance proposed by the Bidder. The adjusted generation price shall be calculated by substituting an Operating Reserve Price (the penalty price) to the Average Generation Price for the equivalent energy of the all the Scheduled Outage Hours and Unscheduled Outage Hours of all power plants according to the following equations:

$$GenPrice_{year}^{ADJ} = GenPrice_{year}^{Generated} + GenPrice_{year}^{Outage}$$

$$GenPrice_{year}^{Generated} = \frac{GenCost_{year}^{AVE} * (Energy_{year}^{TOTAL} - Energy_{year}^{OUTAGE})}{Energy_{year}^{TOTAL}}$$

$$GenPrice_{year}^{Outage} = \frac{GenPrice_{year}^{Reserve} * Energy_{year}^{OUTAGE}}{Energy_{year}^{TOTAL}}$$

Where:

$GenPrice_{year}^{ADJ}$  – Adjusted Generation Price due to Allowed Outage





$GenPrice_{year}^{Generated}$  – Component of the Adjusted Generation Price from the net energy generated by the power plants at Average Generation Price

$GenPrice_{year}^{Outage}$  – Component of the Adjusted Generation Price from the equivalent outage energy at substituted Operating Reserve Price

$GenPrice_{year}^{Reserve}$  – Substitute Operating Reserve Price (penalty price) for the equivalent annual energy of Outage Allowance. For purpose of evaluation, a Operating Reserve Price of PHP21.6319/kWh shall be used to adjust the generation price<sup>2</sup>

**28.13 Adjusted Generation Costs.** The Adjusted Generation Costs are calculated by applying the Adjusted Generation Price to Total Annual Energy:

$$GenCost_{year}^{ADJ} = GenPrice_{year}^{ADJ} * Energy_{year}^{TOTAL}$$

**28.14 Discounted Adjusted Generation Cost.** The adjusted annual generation costs (due to Allowed Outage) from 2021 to 2024 shall be added together and translated to their discounted value in 2020 using Present Worth Factors (PWF). A discount rate equal to the PHCPI shall be used.<sup>3</sup>

$$PWGenCost_{2020} = \sum_{2021}^{2024} \frac{GenCost_{year}^{ADJ}}{(1 + PHCPI)^{year-2020}}$$

**28.15 Long-Term Levelized Price.** The Long-Term Levelized Price shall be calculated by determining the 2020 discounted value of the annuitized Adjusted Generation Cost, divided by the average of the annual energy forecast for the 3.5-year period.

$$LevelizedPrice = \frac{\frac{PWGenCost_{2020}}{AnnuityFactor}}{\sum_{2021}^{2024} (Energy_{year}^{Annual})/n}$$

Where:

$$AnnuityFactor = \frac{(1 + PHCPI)^n - 1}{PHCPI * (1 + PHCPI)^n}$$

$n = 3.5$  years

<sup>2</sup> Estimate for a LFO Diesel as Operating Reserve with annual generation at 10-15% capacity factor [Adopted from MARELCO CSP]

<sup>3</sup> PHCPI was used to discount to present day value (PW) to take the perspective of consumers (not producers).




## H COMPARISON AND SELECTION OF LOWEST CALCULATED BID

### ITB 29 Lowest Calculated Bid

29.1 The Bid with the lowest calculated Levelized Price for Short-Term and Long-Term Power Supply will be deemed the Lowest Calculated Bid (LCB) and shall be subjected to the next stage of evaluation, which is Post Qualification and Detailed Evaluation of Technical Proposal.

### ITB 30 Tied Bids

30.1 In case of tied Bids, that is, if multiple Bidders have the same calculated Levelized Price, tied Bidders shall be required to submit a new Financial Proposal to compete with each other. The new financial proposal shall undergo the same process of evaluation detailed in **ITB 28**.

### ITB 31 Evaluation of Technical Proposal

31.1 The Technical Proposal shall be evaluated based on the requirements detailed in **ITB 18**. The planned power plant projects of the Bidder shall exhibit technical feasibility and credibility that power plant(s) will be available to supply the Guaranteed Delivered Capacity on Commercial Operation Date. The following plans must provide details and exhibit the technical feasibility and soundness of the project from development, engineering and business operation points of view:


- (a) Development Plan;
- (b) Engineering, Procurement, and Construction (EPC) Plan;
- (c) Operating and Maintenance Plan;
- (d) Fuel Supply Plan;
- (e) Financing Plan; and
- (f) Risk Management Plan from development to operations;

### ITB 32 Post Qualification

32.1 OMECO TPBAC shall determine to its satisfaction whether the Bidder that is evaluated as having submitted the Lowest Calculated Bid complies with and is responsive to all the requirements and conditions specified in **Annex C**.

32.2 For the Eligibility Requirements, the Bidder shall show proof of technical and financial capacity to develop, construct, operate and maintain the proposed power plants through the following:

- (a) *Track record as generating company.* List of similar projects owned, developed, constructed, and operated by the Bidder in the last five (5) years [2 years for RE], indicating and describing the project type, key project features and location. Provide convincing evidence of the Bidder's good track record and performance in the power generation business;



- (b) *Committed site for the proposed power plant(s).* Convincing evidence that Bidder will be able to acquire ownership of right, title, or interest in the proposed site(s), a letter from the land owner or appropriate government agency indicating that Bidder will be able to acquire such right if the Bidder is awarded the PSA under this Transaction. In case of land lease, letter from the landowner of their commitment to lease the land for the plant site should the Bidder be awarded the PSA will suffice;
- (c) *EPC arrangement.* Convincing evidence that Bidder can successfully develop and construct the power plant(s) such as letter from prospective EPC contractor with reputable track record with whom the Bidder has been arranging for the project in response to this Bid. Include a list of power plant EPC projects of the contractor(s) in the last five (5) years and the contact details (persons, address, telephone numbers, fax numbers, and email addresses) of the clients of the EPC Contractor; and
- (d) *Fuel supply arrangement.* Convincing evidence that Bidder has been arranging with prospective fuel supplier for the cooperation period, if applicable. Bidder shall have received sufficient assurances that a reliable supply of fuel will be available under competitive price and supply terms as evidenced by letters from prospective fuel suppliers.

32.3 The Bidder shall show proof of financial capacity to develop, construct, operate and maintain the proposed power plants, if awarded the PSA, through the following:

- (a) Company profile and history, including:
  - i. Current and Previous experience with financing (equity and debt) of projects of the type and size being proposed,
  - ii. Brief narrative highlighting the key financial performance and history, for the last five (5) years or as many as exist if less than five (5), together with supporting documents, business license number, and tax identification number among others,
- (b) Statement of the Bidder's Unrestricted Net Worth which must be supported by the two (2) latest Audited Financial Statements (Balance Sheet, Income Statement, and Statement of Cash Flows) stamped "received" by the BIR, for the preceding calendar year which should not be earlier than two (2) years from the date of bid submission.
- (c) Convincing evidence that the Bidder can finance the equity component of the investment such as Board resolutions and commitment letters from investors and partners; and
- (d) Convincing evidence that Bidder has strong credit backing and can successfully arrange financing for the project such as letter from prospective project financiers.



- 32.4 A negative determination shall result in rejection of the Bidder's Bid, in which event OMECO TPBAC shall proceed to the next Lowest Calculated Bid, with a fresh period to make a similar determination of that Bidder's capabilities to perform satisfactorily. If the second Bidder, however, fails the post qualification, the procedure for post qualification shall be repeated for the Bidder with the next Lowest Calculated Bid, and so on until the LCRB is determined for recommendation of PSA award. If the Bidder with the Lowest Calculated Bid fails the criteria for post qualification, the TPBAC shall immediately notify in writing of its post disqualification and the grounds for it.
- 32.5 A positive determination shall result in the declaration of the Bidder as the Bidder with the Lowest Calculated Responsive Bid (LCRB).

## I CONTRACT AWARD

### ITB 33 Award of Power Supply Agreement

- 33.1 OMECO shall award the PSA to the Bidder whose Bid has been determined to be the Lowest Calculated Responsive Bid (LCRB).
- 33.2 Notwithstanding the issuance of the Notice of Award, award of PSA shall be subject to the posting of the Performance Security and signing of the PSA.

### ITB 34 Performance Security

- 34.1 To guarantee the faithful performance by the successful Bidder of its obligations under the PSA, it shall post a Performance Security within a maximum period of ten (10) calendar days from the receipt of the Notice of Award from OMECO TPBAC and in no case later than the signing of the PSA.
- 34.2 Performance Security shall be equivalent to the amount indicated in **Table 11** in the form of cashier's check or manager's check issued by a Universal or Commercial Bank in favor of OMECO; or Bank Guarantee or Irrevocable Standby Letter of Credit issued by a Universal or Commercial Bank with a branch in Occidental Mindoro in favor of OMECO (i.e., PNB, LBP, MBTC etc.).

**Table 11: Performance Security**

| Lot | Areas    | Required Performance Security (PHP) |
|-----|----------|-------------------------------------|
| I   | SAMARICA | 74,500,000.00                       |
| II  | Sablayan | 16,000,000.00                       |
| III | MAPSA    | 25,800,000.00                       |



- 34.3 Failure of the Winning Bidder/s to comply with the above-mentioned requirement shall constitute sufficient grounds for the annulment of the award and forfeiture of the Bid Security, in which event OMECO TPBAC shall have a fresh period to initiate and complete the post-qualification of the second Lowest Calculated Bid. The procedure shall be repeated until Lowest Calculated Responsive Bid is identified and selected for recommendation of PSA award. However, should no Bidder pass post-qualification, OMECO TPBAC shall declare the CSP a failure.

#### **ITB 35      Signing of the PSA**

- 35.1 OMECO shall enter into a PSA with the Winning Bidder/s upon posting of the Performance Security.
- 35.2 The following documents shall form part of the PSA:
- (a) The PSA itself;
  - (b) Bidding Documents;
  - (c) The Winning Bidder's Bid and all other documents submitted;
  - (d) Performance Security; and
  - (e) Notice of Award of PSA.

### **J      MISCELLANIOUS PROVISIONS**

#### **ITB 36      Clarification of Bids**

- 36.1 To assist in the evaluation, comparison and post-qualification of the Bids, OMECO TPBAC may ask in writing any Bidder for a clarification of its Bid. All responses to requests for clarification shall be in writing. Any clarification submitted by a Bidder in respect to its Bid that is not in response to a request by OMECO TPBAC shall not be considered.

#### **ITB 37      Reservation Clause**

- 37.1 Notwithstanding the eligibility or post-qualification of a Bidder, OMECO TPBAC reserves the right to review its qualifications at any stage of this CSP if it has reasonable grounds to believe that a misrepresentation has been made by the said Bidder, or that there has been a change in the Bidder's capability to undertake the project from the time it submitted its eligibility requirements. Should such review uncover any misrepresentation made in the eligibility and CSP requirements, statements or documents, or any changes in the situation of the Bidder which will affect its capability to undertake the project so that it fails the preset eligibility or Bid evaluation criteria, OMECO TPBAC shall consider the said Bidder as ineligible and shall disqualify it from submitting a Bid or from obtaining an award or PSA.



- 37.2 The HoPE reserves the right to reject any and all Bids, declare a failure of bidding, or not award the contract in the following situations:
- (a) If there is prima facie evidence of collusion between appropriate public officers or employees of the OMECO, or between the TPBAC and any of the Bidders, or if the collusion is between or among the Bidders themselves, or between a Bidder and a third party, including any act which restricts, suppresses or nullifies or tends to restrict, suppress or nullify competition.
  - (b) If the TPBAC is found to have failed in following the prescribed bidding procedures.
  - (c) For any justifiable and reasonable ground where the award of the contract will not redound to the benefit of the OMECO as follows: (i) if the physical and economic conditions have significantly changed so as to render the project no longer economically, financially or technically feasible as determined by the HoPE; (ii) if the project is no longer necessary as determined by the HoPE.
  - (d) If the bidder is found to have engaged in any anti-competitive behaviour including but not limited to, cross-subsidization, price or market manipulation, or other unfair trade practices detrimental to the encouragement and protection of contestable markets under Section 45 of R.A. 9136.
  - (e) If the bidder is found to have engaged in any Anti-Competitive Behavior and Other Unfair Trade Practices stated in Section 8, Rule 11 of the IRR of R.A. No. 9136.
  - (f) If the bidder is found to have a "conflict of interest" as a competitor consistent with the intent of Section 26-A (g) of PD.269, an amendment to PD.269 by R.A. 10531.
- 37.3 The TPBAC does not assume any obligation to compensate or indemnify parties for any expense or loss that they may incur as a result of their participation in the Bidding nor does it guarantee that an award will be made.
- 37.4 The TPBAC reserves the right to modify, supplement, or change the Bidding Procedures and other aspects of the Bidding Process at any time, including the schedule and the venue provided herein, for any reason whatsoever and without giving prior notice. Interested parties and/or Bidders shall be notified subsequently of such modifications, supplements, or changes.
- 37.5 In any of the foregoing circumstances, the Bidder shall be notified in writing of the rejection of its Bid and/or its disqualification and shall be given an opportunity to be heard and/or respond in writing. Thereafter, the HoPE shall notify the Bidder in writing of its determination whether or not to reject the Bid and/or disqualify the Bidder with finality.



**ITB 38      Process to be Confidential**

- 38.1 The HOPE, members of the TPBAC, including its staff and personnel, as well as its Secretariat and TWG, are prohibited from making or accepting any kind of communication with any Bidder regarding the evaluation of their Bids until the issuance of the Notice of Award.
  
- 38.2 All OMECO Information for Due Diligence Studies provided to the Bidders is confidential. Bidders are prohibited from distributing this information to other persons or entities other than the Bidder or its official representatives.

**ITB 39      Failure of Bidding**

- 39.1 OMECO TPBAC may declare a failure of CSP under any of the following conditions:
  - (a) Only one (1) or No Bids are received;
  - (b) All prospective Bidders are declared ineligible;
  - (c) All Bids that comply with all the CSP requirements fail post-qualification;  
or
  - (d) The Bidder with the LCRB refuses, without justifiable cause, to accept the award of PSA, and no award is made.

**ITB 40      Protest Mechanism and Dispute Resolution**

- 40.1 Decisions of the TPBAC at any stage of the procurement process may be questioned by filing a request for reconsideration within three (3) calendar days upon receipt of written notice. The TPBAC shall decide on the request for reconsideration within seven (7) calendar days from receipt thereof. The bidder shall not be allowed to submit additional documents to correct any defects in the bid submitted.

If a failed bidder signifies his intent to file a request for reconsideration, the TPBAC shall keep the bid envelopes of the said failed bidder unopened and/or duly sealed until such time that the request for reconsideration has been resolved.

- 40.2 In the event that the request for reconsideration is denied, decisions of the TPBAC may be protested in writing to the HoPE: Provided, however, That a prior request for reconsideration should have been filed by the party concerned in accordance with the preceding Section, and the same has been resolved.



40.3 The protest must be filed within seven (7) calendar days from receipt by the party concerned of the resolution of the TPBAC denying its request for reconsideration. A protest shall be made by filing a verified position paper with the HoPE concerned, accompanied by the payment of a non-refundable protest fee, which shall be paid in cash in accordance with the following schedule:

| <b>INVESTMENT COST RANGE</b>           | <b>PROTEST FEE</b>           |
|--|------------------------------|
| ₱50 million and below                  | 0.75% of the Investment Cost |
| More than ₱50 million to ₱100 million  | ₱500,000.00                  |
| More than ₱100 million to ₱500 million | 0.5% of the Investment Cost  |
| More than ₱500 million to ₱1 billion   | ₱2,500,000.00                |
| More than ₱1 billion to ₱2 billion     | 0.25% of the Investment Cost |
| More than ₱2 billion to ₱5 billion     | ₱5,000,000.00                |
| More than ₱5 billion                   | 0.1 % of the Investment Cost |

40.4 The verified position paper shall contain the following information:

- a) The name of bidder;
- b) The office address of the bidder;
- c) The name of project/contract;
- d) The implementing office/agency or Procuring Entity;
- e) A brief statement of facts;
- f) The issue to be resolved; and
- g) Such other matters and information pertinent and relevant to the proper resolution of the protest.

The position paper is verified by an affidavit that the affiant has read and understood the contents thereof and that the allegations therein are true and correct of his personal knowledge or based on authentic records. An unverified position paper shall be considered unsigned, produces no legal effect, and results to the outright dismissal of the protest.

In addition, the bidder shall likewise certify under oath that:

- a) he has not theretofore commenced any action or filed any claim involving the same issues in any court, tribunal or quasi-judicial agency and, to the best of his knowledge, no such other action or claim is pending therein;
- b) if there is such other pending action or claim, he is including a complete statement of the present status thereof; and





- c) if he should thereafter learn that the same or similar action or claim has been filed or is pending, he shall report that fact within five (5) days therefrom to the HoPE wherein his protest is filed.

Failure to comply with the foregoing requirements shall not be curable by mere amendment of the verified position paper.



## ANNEX A – TERMS OF REFERENCE

### TERMS OF REFERENCE (TOR)

#### **Competitive Selection Process (CSP) for a New Power Provider/s (NPP/s) of OMECO to Supply Power in Mainland Occidental Mindoro through Short-Term Power Supply Agreement (PSA)**

#### 1. INTRODUCTION

OMECO is conducting Competitive Selection Process for a New Power Provider/s (NPP/s) for Short-Term Power Supply from 26 June 2021 to 25 December 2024 for the Mainland Occidental Mindoro pursuant to the private sector participation in the generation sector under the Electric Power Industry Reform Act of 2001 (R.A. 9136) in Missionary Areas referred to as NPC-SPUG Areas.

This transaction has three (3) Lots that corresponds to the three (3) preferred location of the power plants where a Bidder can bid on any single Lot or all Lots as shown in **Table 1**.

Upon signing of a Short-Term Power Supply Agreement (PSA), the NPP/s shall submit to OMECO a Work Plan with details of Tasks including Timeline of Activities that clearly provides all works that are necessary to be able to perform its obligations as Generator in place of NPC-SPUG.

OMECO, NPC-SPUG, and the NPP/s will altogether sign a Phase-In Phase-Out (PIPO) Agreement so NPC-SPUG can schedule the redeployment of its remaining power generation facilities to other Missionary Areas.

This TOR is issued in compliance with Section 8.4.1 of the “Policy for the Competitive Selection Process in the Procurement by the Distribution Utilities of Power Supply Agreement for the Captive Market” issued under DOE Circular No. DC2018-02-0003, and Section 2 of ERC Resolution No. 13, Series of 2015, “A Resolution Directing all Distribution Utilities to Conduct a Competitive Selection Process in the Procurement of their Supply to the Captive Market”.

#### 2. SUPPLY REQUIREMENTS AND CONTRACT

##### 2.1. Supply Requirements

- 2.1.1. The Winning Bidder/s, herein referred to as NPP/s shall deliver the annual power supply requirements of OMECO from 26 June 2021 to 25 December 2024 either through installation of modular generating units, existing power plant, transfer of operational power plants from other locations, or combination thereof with Dependable Capacity that will meet Single Outage Contingency reliability criteria.



- 2.1.2. Under the outage of the generating unit with the largest load, the Net Dependable Capacity that must be available for power generation in the three (3) areas (load centers) are shown in **Table 1**. The generating unit to meet Single Outage Contingency shall be installed in SAMARICA area only which shall also serve as contingency reserve for Sablayan and MAPSA area.

**Table 1: Net Dependable Capacity Under Single Outage Contingency (MW)**

| Lot | Areas           | Year |      |      |      |
|-----|-----------------|------|------|------|------|
|     |                 | 2021 | 2022 | 2023 | 2024 |
| I   | <b>SAMARICA</b> | 18   | 19   | 21   | 22   |
| II  | <b>SABLAYAN</b> | 5    | 5    | 5    | 5    |
| III | <b>MAPSA</b>    | 7    | 7    | 8    | 8    |

- 2.1.3. For the avoidance of doubt, if from the supply in SAMARICA area is from the existing power plant in San Jose with three (3) units at 7MW maximum loading per unit, the 14MW remaining capacity shall be augmented by additional 4MW Dependable Capacity to meet the 18MW Net Dependable Capacity Under Single Outage Contingency in 2021. If power supply will come from modular units with 2MW Dependable Capacity per unit, the Total Dependable Capacity in 2021 shall be 20MW (i.e., 18MW + 2MW contingency reserve).

## **2.2. Supply Contract and Cooperation Period**

- 2.2.1. OMECO will sign a Power Supply Agreement (PSA) with the NPP/s, for Short-Term Power Supply whose Commercial Operation Date (COD) shall be on 26 June 2021 and shall terminate on 25 December 2024.
- 2.2.2. The NPP/s shall notify OMECO in writing its committed COD three (3) months before the COD.
- 2.2.3. If the NPP/s will fail to deliver the requirements on COD, the NPP/s or OMECO shall arrange alternative supply. The difference between the cost of the alternative supply and the cost of power supply under the signed PSA shall be to the account of the NPP/s who failed to deliver. OMECO has also the right to terminate the PSA.

## **3. BASIC TERMS**

### **3.1. Power Plants**

- 3.1.1. The power plant shall be completed and ready for operation on Commercial Operation Date.



- 3.1.2. The generating facilities and equipment of the NPP/s shall comply with all the requirements for Embedded Generators including the capabilities of generating units prescribed by the latest edition of the Philippine Distribution Code.
- 3.1.3. The power plant(s) shall be capable of delivering the minimum required Dependable Capacity at the Connection Point as shown in **Table 2** that will be dispatched by the System Operator.

**Table 2: Guaranteed Delivered Voltage**

| System Voltage | Guaranteed Delivered Voltage |
|----------------|------------------------------|
| 69 kV          | 67 kV to 73.7 kV             |
| 13.2 kV        | 13.2 kV to 14.5 kV           |

- 3.1.4. The generating units shall be connected to the Occidental Mindoro Grid through an isolation transformer. The impedance of the transformer shall be sized to properly coordinate the protection system of the power plant and the distribution lines of OMECO. the NPP/s shall provide OMECO a copy of the power system coordination study, which includes the appropriate impedance of the isolation transformer(s).
- 3.1.5. The generating units and the power plants must be capable of being synchronized with the Occidental Mindoro Grid. There shall be synchronizing equipment and synchronizing relay or synchronism check relay.
- 3.1.6. The generating units and the power plants must be capable of load sharing.
- 3.1.7. The generating units must be able to operate at 0.9 power factor (PF) leading to 0.85 PF lagging.
- 3.1.8. Each power plant in the three (3) locations shall be capable of black starting.
- 3.1.9. Each power plant in the three (3) locations shall be capable of operating in island mode.
- 3.1.10. The NPP/s shall install kWh meters and data loggers for all generating units and totalizer for the power plant and submit metering data as required by OMECO and/or the System Operator.
- 3.1.11. The NPP/s shall provide SCADA for its plants with Remote Terminal Unit that will be linked to System Operator's SCADA once it is in place. The NPP/s SCADA shall support fiber optic and radio communications, using at least DNP3 and IEC 60870-5-101/104 SCADA communications protocols.



3.1.12. The NPP/s shall provide access to and allow inspection of plant equipment by OMECO as needed. Likewise, the NPP/s shall provide access to DOE, NEA and ERC personnel in the discharge of oversight and regulatory functions.

**3.2. Plant Location and Interconnection**

3.2.1. The Single Line Diagram of the existing Occidental Mindoro Power Grid is shown in **Figure 1**.

3.2.2. The NPP/s shall deliver the Dependable Capacity of OMECO in three (3) areas with preferred locations and metering points as shown in **Table 3**.

**Table 3:** Preferred Location of Power Plants and Metering Points

| LOT NO. | AREA     | PREFERRED LOCATION AND METERING POINT           |
|---------|----------|---|
| I       | SAMARICA | Pulang Lupa, Brgy. Central, San Jose (Figure 2) |
|         |          | Brgy. Magbay, San Jose (Figure 3)               |
| II      | SABLAYAN | Sto. Niño, Sablayan (Figure 2 and 3)            |
| III     | MAPSA    | Brgy. Tayamaan, Mamburao (Figure 2 and 3)       |

3.2.3. The NPP/s power plants shall be interconnected to the NPC’s 69kV line and/or to the 13.2kV line of OMECO as illustrated in **Figure 2** (for the case where the existing plant in San Jose will supply SAMARICA) and

3.2.4. **Figure 3** for the case where the supply in SAMARICA will come from modular generating units.

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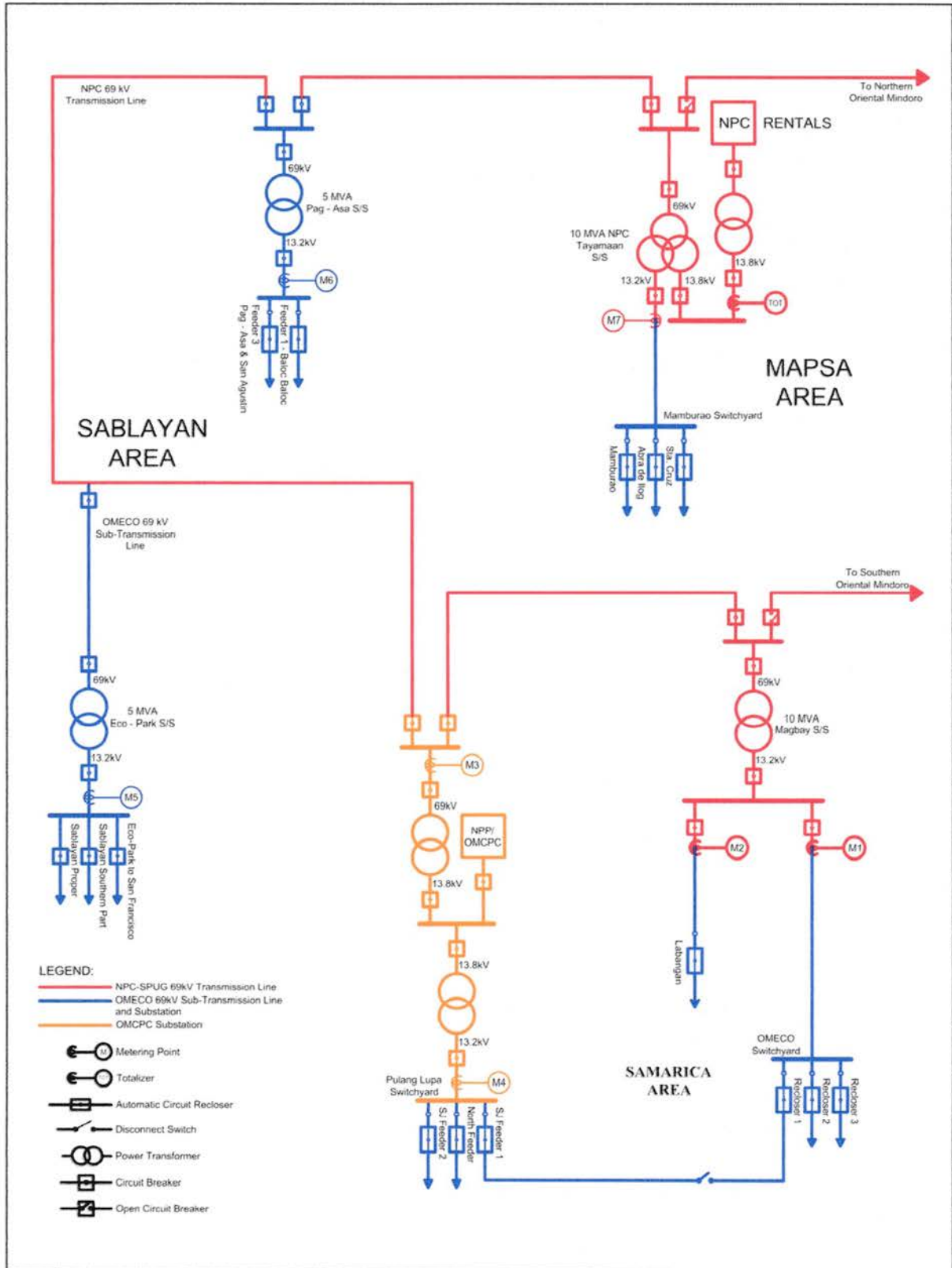
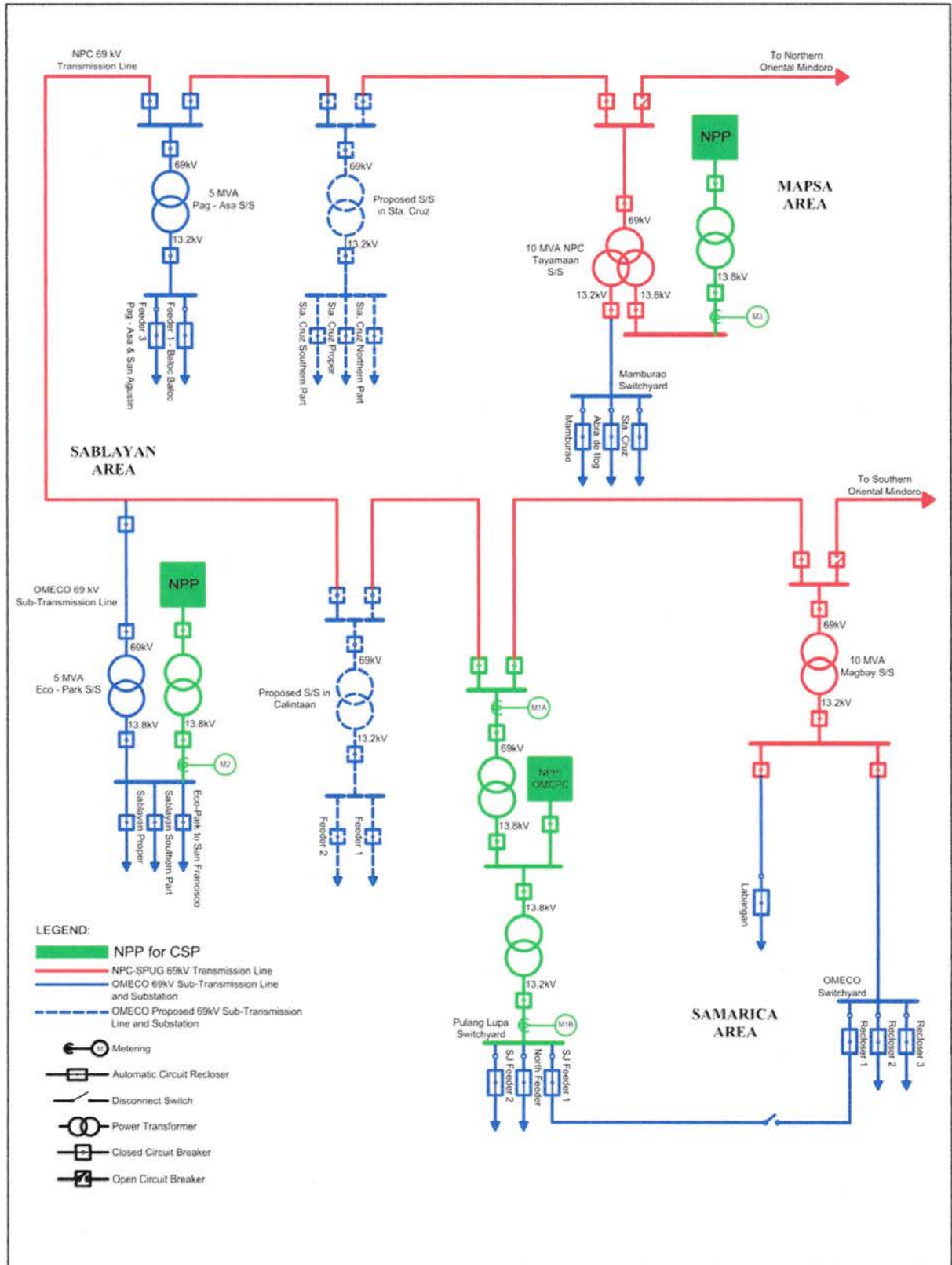


Figure 1: Single Line Diagram - Existing Occidental Mindoro Power Grid

Handwritten signature or initials.



**Figure 2: Interconnection of NPP Power Plants with Existing OMCPD Plant at SAMARICA**

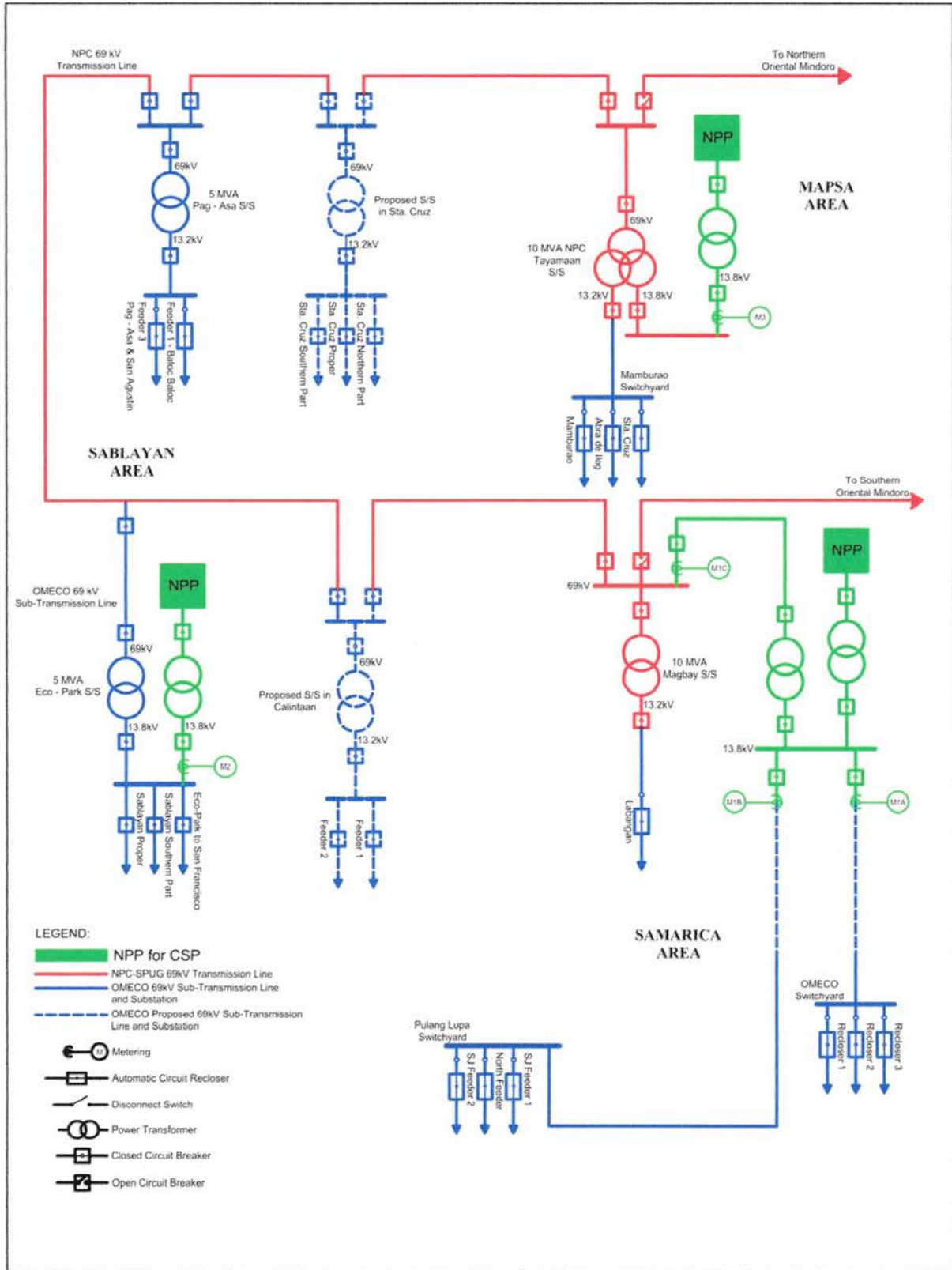


Figure 3: Interconnection of NPP Power Plants without OMPC Plant at SAMARICA



- 3.2.5. The interconnection of the power plants shall comply with all the requirements for Embedded Generators and all requirements at the Connection Point prescribed by the latest edition of the Philippine Distribution Code.
- 3.2.6. The NPP/s shall provide and install the interconnection switchgears, outdoor motorized isolating and earthing switches, and lightning arresters at Pulang Lupa or Magbay S/S, Eco-Park S/S, and NPC Tayamaan S/S for the interconnection of the NPP/s power plants and OMECO distribution feeders. The NPP/s shall also provide and install sufficient storage battery and battery charger for the switchgears.
- 3.2.7. The NPP/s shall also install the Revenue Metering Equipment or Totalizer at all Connection Points.
- 3.2.8. The cost of all electrical equipment and interconnection line as well as construction/installation costs shall be borne by the NPP/s.
- 3.2.9. The operation and maintenance cost and system loss of all power plant and interconnection facilities up to the Metering Point (the Delivery Point) shall also be to the account of the NPP/s.

#### **4. Outage Allowance**

- 4.1. The NPP/s shall be allowed limited scheduled and unscheduled outages of the power plants. The NPP/s shall indicate in its Bid the proposed annual Scheduled Outage Hours and Unscheduled Outage Hours. Scheduled Outages are those outages planned by the NPP/s as approved by the System Operator prior to the Operating Year.
- 4.2. Unutilized outage allowance shall not be carried forward to subsequent contract year. Allowance for Scheduled Outage cannot be borrowed from the Allowance for the Unscheduled Outage and vice-versa.
- 4.3. Should either Scheduled Outage Hours or Unscheduled Outage Hours exceed the Allowed Outages for any year, the fixed cost components of the price shall be reduced proportionately to the undelivered capacity and shall be returned to OMECO through reduction of power rates in the succeeding year.

#### **5. FUEL REQUIREMENTS**

- 5.1. At least three (3) months prior to COD, the NPP/s shall secure a fuel supply contract equivalent to the cooperation period of the power supply agreement, and provide a copy thereof to OMECO.



- 5.2. The NPP/s shall design the power plant/s and arrange for the delivery of fuel to the power plant such that there is at least fifteen (15) days of sufficient fuel stock at any point in time. Sufficient fuel stock means there will be no plant outage, whether partial or total, due to lack of fuel.
- 5.3. The NPP/s shall allow inspection of fuel stores by OMECO upon request.

## **6. Payment**

- 6.1. Payment for power bills shall be on or before the 25th day of the following month.
- 6.2. All payments shall be in Philippine Pesos (PhP).

## **7. Price Components**

- 7.1. The Price Components shall be broken down as follows:
  - a) Capital Recovery Rate (CRR)
  - b) Fixed Operation and Maintenance Rate (FOMR)
  - c) Variable Operation and Maintenance Rate (VOMR), including lube oil
  - d) Fuel Rate (FR), including transport
- 7.2. Currencies of each price component shall only be local or PhP/kWh.
- 7.3. Except for Value-Added Taxes (VAT) which shall be a pass-through component of the price, all other taxes and government dues including ER 1-94 (Benefits to Host Community), shall be to the account of the NPP/s (i.e., to be internalized in the Bid Price).
- 7.4. CRR shall not be indexed. FOMR and VOMR shall be indexed according to monthly Philippine CPI using January 2020 values as base.
- 7.5. Fuel shall be indexed to the monthly average pump prices of petroleum fuel in Occidental Mindoro published by the Department of Energy in its website or to fuel prices published by a reference market to be agreed prior to the bid submission.

## **8. Price Cap**

- 8.1. The proposed NPP/s True Cost Generation Rate (TCGR) must be equal to or lower than the NPC's TCGR.



## 9. Price Structure

- 9.1. OMECO shall enter into a PSA with the NPP/s with the following price structure for each power plant per technology type:

$$Fees_{month}^{TOTAL} = \sum_{PLANT} Fees_{month}^{PLANT,Tech}$$

$$Fees_{month}^{PLANT,Tech} = [FC1_{month} + FC2_{month} + VC1_{month} + VC2_{month}] * Q_{month}^{PLANT,Tech}$$

Where:

$Fees_{month}^{TOTAL}$  – Total charges for a billing month in PHP

$Fees_{month}^{PLANT,Tech}$  – Total charges for a billing month for applicable power plant technology in PHP

$Q_{month}^{PLANT,Tech}$  – Quantity in kWh delivered by the NPP/s power plant

$FC1$ ,  $FC2$ ,  $VC1$ , and  $VC2$  – are the local components of the price. The subscripts denote the value of that price for the billing month.

$FC1$  and  $FC2$  – are the fixed cost components for capital recovery and fixed O&M, respectively which shall be a function of Capacity Utilization Factor (ranging from 1% to 100%) that will be calculated monthly according to:

$$CUF = \frac{Q}{CC * (H_T - H_{TO} - H_{TFM})}$$

Where:

$CC$  – Contracted Capacity equal to the Dependable Capacity

$H_T$  – Total number of hours of the billing month

$H_{TO}$  – Equivalent Outage Hours for the billing month

$H_{TFM}$  – Equivalent Hours of Outages due to Forced Majeure for the billing month

## 10. Force Majeure

- 10.1. Force majeure are events beyond the control of both parties or unforeseeable circumstances that prevent parties from fulfilling a contract. Parties shall notify and give details on the Force Majeure events to be excused. Period for remedy shall be defined during the finalization of the PSA. However, prolonged Force Majeure for more than 180 days may lead to termination of the agreement.



- 10.2. From PSA signing, three (3) months of material non-performance based on the submitted Timeline of Activities that is not due to Force Majeure events shall be sufficient grounds for unilateral termination of the PSA by OMECO.
- 10.3. Fuel supply shortage is justifiable only if caused by Force Majeure events.
- 10.4. OMECO and the NPP/s shall jointly establish plans for operating the power plant during Force Majeure. Such plan shall include recovery from local or widespread electrical blackout. The NPP/s shall comply with the Emergency Procedures and provide contingency plan in the event of Force majeure.

## **11. QUALIFICATION AND SELECTION**

### **11.1. Qualification of Bidder**

- 11.1.1. The 3X8MW (installed capacity) power plant in San Jose being an existing and permanently installed power plant shall be deemed qualified for the short-term power supply in SAMARICA area only.
- 11.1.2. Prospective Bidders to qualify shall have an aggregate generation portfolio of at least 5 MW regardless of technology at the time of submission of Bid and has track record in power plant operation. If the offered power supply will come from fossil-based power plants such as diesel power plants, the Bidder shall have at least five (5) years of track record. If the offered power supply will come from renewable energy plants, the Bidder shall have at least two (2) years of track record. The track record shall be for the specific type of power plants offered to supply power.
- 11.1.3. Prospective Bidders must have a Unrestricted Net Worth of at least 30% of the investment requirement of each power plant including the cost of point-to-point connection. The value of the Bidder's Unrestricted Net Worth shall be based on the latest Audited Financial Statements (AFS) submitted to the Bureau of Internal Revenue (BIR) for the last two (2) years. "Unrestricted Net Worth" refers to the sum of subscribed and paid up equity, including additional paid-in capital, and unrestricted retained earnings, preferred shares, perpetual shares less treasury shares of common, preferred, and perpetual shares. Unrestricted retained earnings means the amount of accumulated profits and gains realized out of the normal and continuous operations of the company after deducting therefrom distributions to stockholders and transfers to capital stock or other accounts, and which is: (i) not appropriated by the Board of Directors for corporate expansion projects or programs; (ii) not covered by a restriction for dividend declaration under a loan agreement; (iii) not required to be retained under special circumstances



obtaining in the corporation such as when there is a need for a special reserve for probable contingencies (as defined in SEC Memorandum Circular No. 11-08 dated December 5, 2008); and (iv) not otherwise covered by any other legal restriction on the ability of the company to distribute or otherwise apply its equity.

11.1.4. Corporations, Joint Ventures, Consortia and Partnerships can join provided they comply with all the requirements such as submission of Joint Venture agreement, among others. Qualification of members of joint venture, consortium, or partnership may complement to fulfill all required qualifications in this Bid. All members of the joint venture, consortium, or partnership shall be jointly and severally liable for the Power Supply Agreement that will be entered into with OMECO.

**11.2. Selection of NPP/s**

11.2.1. The Bidder with the Lowest Calculated Levelized Price (LCLP) in accordance with the Evaluation Methodology specified in the Instruction to Bidders shall be selected as the Lowest Calculated Bid and shall be subjected to Post Qualification.

11.2.2. The Bidder with the next LCLP shall be subjected to post-qualification evaluation in case the Bidder with the LCLP failed the post qualification. This process shall be repeated until a qualified Bidder is selected as NPP/s.

**12. OTHER TERMS AND CONDITIONS**

Other terms and conditions including assignability, events of default, dispute resolution, change in law and other pertinent provisions shall be defined during the finalization of the PSA.

12.1. **Assignability.** Assignment of rights or obligations are not allowed.

12.2. **Defaults.** Events of Default shall mean as minimal or substantial violations of the terms and conditions of the PSA prejudicial to the parties. Events of Default shall lead to early Termination of PSA, Payment of Liquidated Damages, and Forfeiture of Performance Security.

a) Defaults for the NPP/s

- i. Failure or inability to deliver the required energy supply on the stipulated COD;
- ii. Bankruptcy or Insolvency. Bankruptcy or Insolvency shall mean More Liabilities than its Assets leading to the disruption or inability to do normal business operation; and
- iii. Violation of terms and conditions of the PSA prejudicial to the OMECO.



b) Defaults for the OMECO

- i. Failure to pay any obligation due to the NPP/s;
- ii. Failure to receive the stipulated supply energy for any reason attributable to its own fault; and
- iii. Violation of any terms and conditions of the PSA prejudicial to the NPP/s.

12.3. **Dispute.** Any Dispute that is not settled amicably shall be brought for resolution to the ERC, which is vested by law with exclusive and original jurisdiction to settle such Dispute. Any dispute not falling within the exclusive and original jurisdiction of ERC, the aggrieved party may initiate action before the court of competent jurisdiction in San Jose, Occidental Mindoro to the exclusion of any other courts or tribunals.

12.4. **Change in Applicable Law.** Any changes in applicable law, OMECO and NPP/s shall exercise their best efforts to negotiate, finalize and execute an amendment in accordance with the rules and guidelines issued by the Government.

**13. LIST OF ACRONYMS**

|          |  |
|----------|--|
| COD      | Commercial Operations Date                               |
| CPI      | Consumer Price Index                                     |
| CRR      | Capital Recovery Rate                                    |
| CSP      | Competitive Selection Process                            |
| CUF      | Capacity Utilization Factor                              |
| ERC      | Energy Regulatory Commission                             |
| FOMR     | Fixed Operation and Maintenance Rate                     |
| FR       | Fuel Rate  |
| LCLP     | Lowest Calculated Levelized Price                        |
| MAPSA    | Mamburao, Paluan, Sta. Cruz, Abra de Ilog                |
| NPC-SPUG | National Power Corporation – Small Power Utilities Group |
| NPP      | New Power Provider                                       |



|          |   |
|----------|---|
| OMECCO   | Occidental Mindoro Electric Cooperative, Inc. |
| PIPO     | Phase-in, Phase-out                           |
| PSA      | Power Supply Agreement                        |
| SAMARICA | San Jose, Magsaysay, Rizal, Calintaan         |
| TCGR     | True Cost Generation Rate                     |
| TOR      | Terms of Reference                            |
| VOMR     | Variable Operation and Maintenance Rate       |

#### 14. GLOSSARY

**Commercial Operation Date** – the date whereby the NPP/s is obligated to supply the Net Dependable Capacity which is June 26, 2021.

**Cooperation Period** – the period commencing on the Commercial Operation Date and will terminate on 25<sup>th</sup> of December 2024.

**Dependable Capacity** – the capacity of the generating unit guaranteed to be dependable and delivered at the connection point.

**Force Majeure** – the events beyond the control of both parties or unforeseeable circumstances that prevent parties from fulfilling a contract.

**Net Dependable Capacity** – the guaranteed capacity that is available at the Connection Point.

**Single Outage Contingency** – the generation system reliability criteria that ensure availability of power supply under the outage of largest generating unit also referred to as R-1 redundancy reliability criteria.

**System Operator** – the entity who is authorized to operate and control in real-time the Island Grid of Mainland Occidental Mindoro in accordance with the Philippine Distribution Code and/or other applicable codes and guidelines. The System Operator shall prepare the Annual Operating and Maintenance Program of the Island Grid of Mainland Occidental Mindoro and shall be responsible to schedule and dispatch the generating units of the NPP in accordance with the PSA and applicable codes and guidelines issued by the government.

**Unrestricted Net Worth** – the sum of subscribed and paid up equity, including additional paid-in capital, and unrestricted retained earnings, preferred shares, perpetual shares less treasury shares of common, preferred, and perpetual shares. Unrestricted retained earnings means the amount of accumulated profits and gains realized out of the normal and continuous operations of the



company after deducting therefrom distributions to stockholders and transfers to capital stock or other accounts, and which is: (i) not appropriated by the Board of Directors for corporate expansion projects or programs; (ii) not covered by a restriction for dividend declaration under a loan agreement; (iii) not required to be retained under special circumstances obtaining in the corporation such as when there is a need for a special reserve for probable contingencies (as defined in SEC Memorandum Circular No. 11-08 dated December 5, 2008); and (iv) not otherwise covered by any other legal restriction on the ability of the company to distribute or otherwise apply its equity.





**ANNEX B – BID FORMS**

**Financial Proposal**

- Form 1: ALL POWER PLANTS
- Form 2: HYDRO
- Form 3: SOLAR
- Form 4: BIOMASS
- Form 5: PEAKING DIESEL
- Form 6: LNG
- Form 7: BUNKER C
- Form 8: Evaluation Parameters



Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

**FINANCIAL PROPOSAL (FORM 1: ALL POWER PLANTS)** Page 1 of 40

Name of the Bidder \_\_\_\_\_

Proposal Validity (days) \_\_\_\_\_ Contract Duration (years) **3.5** Delivery Date **June 26, 2021**

| SAMARICA Power Plant |            | Year | Unit Rated Capacity (MW) | Unit Dependable Capacity (MW) | No. of units | Unit P-min (MW) | Plant Scheduled Outage (hrs) | Plant Unscheduled Outage (hrs) |
|----------------------|------------|------|--------------------------|-------------------------------|--------------|-----------------|------------------------------|--------------------------------|
| 1.1                  | HYDRO      | 2021 |                          |                               |              |                 |                              |                                |
|                      |            | 2022 |                          |                               |              |                 |                              |                                |
|                      |            | 2023 |                          |                               |              |                 |                              |                                |
|                      |            | 2024 |                          |                               |              |                 |                              |                                |
| 1.2                  | SOLAR      | 2021 |                          |                               |              |                 |                              |                                |
|                      |            | 2022 |                          |                               |              |                 |                              |                                |
|                      |            | 2023 |                          |                               |              |                 |                              |                                |
|                      |            | 2024 |                          |                               |              |                 |                              |                                |
| 1.3                  | BIOMASS    | 2021 |                          |                               |              |                 |                              |                                |
|                      |            | 2022 |                          |                               |              |                 |                              |                                |
|                      |            | 2023 |                          |                               |              |                 |                              |                                |
|                      |            | 2024 |                          |                               |              |                 |                              |                                |
| 1.4                  | LNG        | 2021 |                          |                               |              |                 |                              |                                |
|                      |            | 2022 |                          |                               |              |                 |                              |                                |
|                      |            | 2023 |                          |                               |              |                 |                              |                                |
|                      |            | 2024 |                          |                               |              |                 |                              |                                |
| 1.5                  | BUNKER C   | 2021 |                          |                               |              |                 |                              |                                |
|                      |            | 2022 |                          |                               |              |                 |                              |                                |
|                      |            | 2023 |                          |                               |              |                 |                              |                                |
|                      |            | 2024 |                          |                               |              |                 |                              |                                |
| 1.6                  | LFO Diesel | 2021 |                          |                               |              |                 |                              |                                |
|                      |            | 2022 |                          |                               |              |                 |                              |                                |
|                      |            | 2023 |                          |                               |              |                 |                              |                                |
|                      |            | 2024 |                          |                               |              |                 |                              |                                |
| 1.7                  | TOTALS     | 2021 | 0.00                     | 0.00                          | 0.00         | 0.00            | 0.00                         | 0.00                           |
|                      |            | 2022 | 0.00                     | 0.00                          | 0.00         | 0.00            | 0.00                         | 0.00                           |
|                      |            | 2023 | 0.00                     | 0.00                          | 0.00         | 0.00            | 0.00                         | 0.00                           |
|                      |            | 2024 | 0.00                     | 0.00                          | 0.00         | 0.00            | 0.00                         | 0.00                           |

| Sablayan Power Plant |            | Year | Unit Rated Capacity (MW) | Unit Dependable Capacity (MW) | No. of units | Unit P-min (MW) | Plant Scheduled Outage (hrs) | Plant Unscheduled Outage (hrs) |
|----------------------|------------|------|--------------------------|-------------------------------|--------------|-----------------|------------------------------|--------------------------------|
| 2.1                  | HYDRO      | 2021 |                          |                               |              |                 |                              |                                |
|                      |            | 2022 |                          |                               |              |                 |                              |                                |
|                      |            | 2023 |                          |                               |              |                 |                              |                                |
|                      |            | 2024 |                          |                               |              |                 |                              |                                |
| 2.2                  | SOLAR      | 2021 |                          |                               |              |                 |                              |                                |
|                      |            | 2022 |                          |                               |              |                 |                              |                                |
|                      |            | 2023 |                          |                               |              |                 |                              |                                |
|                      |            | 2024 |                          |                               |              |                 |                              |                                |
| 2.3                  | BIOMASS    | 2021 |                          |                               |              |                 |                              |                                |
|                      |            | 2022 |                          |                               |              |                 |                              |                                |
|                      |            | 2023 |                          |                               |              |                 |                              |                                |
|                      |            | 2024 |                          |                               |              |                 |                              |                                |
| 2.4                  | LNG        | 2021 |                          |                               |              |                 |                              |                                |
|                      |            | 2022 |                          |                               |              |                 |                              |                                |
|                      |            | 2023 |                          |                               |              |                 |                              |                                |
|                      |            | 2024 |                          |                               |              |                 |                              |                                |
| 2.5                  | BUNKER C   | 2021 |                          |                               |              |                 |                              |                                |
|                      |            | 2022 |                          |                               |              |                 |                              |                                |
|                      |            | 2023 |                          |                               |              |                 |                              |                                |
|                      |            | 2024 |                          |                               |              |                 |                              |                                |
| 2.6                  | LFO Diesel | 2021 |                          |                               |              |                 |                              |                                |
|                      |            | 2022 |                          |                               |              |                 |                              |                                |
|                      |            | 2023 |                          |                               |              |                 |                              |                                |
|                      |            | 2024 |                          |                               |              |                 |                              |                                |
| 2.7                  | TOTALS     | 2021 | 0.00                     | 0.00                          | 0.00         | 0.00            | 0.00                         | 0.00                           |
|                      |            | 2022 | 0.00                     | 0.00                          | 0.00         | 0.00            | 0.00                         | 0.00                           |
|                      |            | 2023 | 0.00                     | 0.00                          | 0.00         | 0.00            | 0.00                         | 0.00                           |
|                      |            | 2024 | 0.00                     | 0.00                          | 0.00         | 0.00            | 0.00                         | 0.00                           |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

**FINANCIAL PROPOSAL (FORM 1: ALL POWER PLANTS)** Page 2 of 40

Name of the Bidder \_\_\_\_\_

Proposal Validity (days) \_\_\_\_\_ Contract Duration (years) **3.5** Delivery Date **June 26, 2021**

| 3 Sablayan Power Plant |            | Year | Unit Rated Capacity (MW) | Unit Dependable Capacity (MW) | No. of units | Unit P-min (MW) | Plant Scheduled Outage (hrs) | Plant Unscheduled Outage (hrs) |
|------------------------|------------|------|--------------------------|-------------------------------|--------------|-----------------|------------------------------|--------------------------------|
| 3.1                    | HYDRO      | 2021 |                          |                               |              |                 |                              |                                |
|                        |            | 2022 |                          |                               |              |                 |                              |                                |
|                        |            | 2023 |                          |                               |              |                 |                              |                                |
|                        |            | 2024 |                          |                               |              |                 |                              |                                |
| 3.2                    | SOLAR      | 2021 |                          |                               |              |                 |                              |                                |
|                        |            | 2022 |                          |                               |              |                 |                              |                                |
|                        |            | 2023 |                          |                               |              |                 |                              |                                |
|                        |            | 2024 |                          |                               |              |                 |                              |                                |
| 3.3                    | BIOMASS    | 2021 |                          |                               |              |                 |                              |                                |
|                        |            | 2022 |                          |                               |              |                 |                              |                                |
|                        |            | 2023 |                          |                               |              |                 |                              |                                |
|                        |            | 2024 |                          |                               |              |                 |                              |                                |
| 3.4                    | LNG        | 2021 |                          |                               |              |                 |                              |                                |
|                        |            | 2022 |                          |                               |              |                 |                              |                                |
|                        |            | 2023 |                          |                               |              |                 |                              |                                |
|                        |            | 2024 |                          |                               |              |                 |                              |                                |
| 3.5                    | BUNKER C   | 2021 |                          |                               |              |                 |                              |                                |
|                        |            | 2022 |                          |                               |              |                 |                              |                                |
|                        |            | 2023 |                          |                               |              |                 |                              |                                |
|                        |            | 2024 |                          |                               |              |                 |                              |                                |
| 3.6                    | LFO Diesel | 2021 |                          |                               |              |                 |                              |                                |
|                        |            | 2022 |                          |                               |              |                 |                              |                                |
|                        |            | 2023 |                          |                               |              |                 |                              |                                |
|                        |            | 2024 |                          |                               |              |                 |                              |                                |
| 3.7                    | TOTALS     | 2021 | 0.00                     | 0.00                          | 0.00         | 0.00            | 0.00                         | 0.00                           |
|                        |            | 2022 | 0.00                     | 0.00                          | 0.00         | 0.00            | 0.00                         | 0.00                           |
|                        |            | 2023 | 0.00                     | 0.00                          | 0.00         | 0.00            | 0.00                         | 0.00                           |
|                        |            | 2024 | 0.00                     | 0.00                          | 0.00         | 0.00            | 0.00                         | 0.00                           |

| 4 STORAGE FOR SOLAR |          | Year | Unit Rated Capacity (MW) | Storage Capacity (MWh) | No. of units |
|---------------------|----------|------|--------------------------|------------------------|--------------|
| 4.1                 | SAMARICA | 2021 |                          |                        |              |
|                     |          | 2022 |                          |                        |              |
|                     |          | 2023 |                          |                        |              |
|                     |          | 2024 |                          |                        |              |
| 4.2                 | Sablayan | 2021 |                          |                        |              |
|                     |          | 2022 |                          |                        |              |
|                     |          | 2023 |                          |                        |              |
|                     |          | 2024 |                          |                        |              |
| 4.3                 | MAPSA    | 2021 |                          |                        |              |
|                     |          | 2022 |                          |                        |              |
|                     |          | 2023 |                          |                        |              |
|                     |          | 2024 |                          |                        |              |
| 4.4                 | TOTALS   | 2021 | 0.00                     | 0.00                   | 0.00         |
|                     |          | 2022 | 0.00                     | 0.00                   | 0.00         |
|                     |          | 2023 | 0.00                     | 0.00                   | 0.00         |
|                     |          | 2024 | 0.00                     | 0.00                   | 0.00         |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)  
Short-Term Power Supply**

**FINANCIAL PROPOSAL (FORM 2: HYDRO - SAMARICA) Page 3 of 40**

**Name of the Bidder** \_\_\_\_\_

| 1 INDEXATION (Portion of Price Component that will be indexed) |   | k in Percent (%) |
|--|---|------------------|
| 1.1  | Fixed Cost No. 1 (FC1) - Capital Recovery             | 0.00%            |
| 1.2  | Fixed Cost No. 2 (FC2) - Fixed O&M                    |                  |
| 1.3  | Variable Cost No. 1 (VC1) - Variable O&M              |                  |
| 1.4  | Variable Cost No. 2 (VC2) - Fuel, including Transport |                  |

| 2 FIXED COSTS (January 2020 Reference Price) |           | Fixed Cost No. 1 (FC1) Capital Recovery (PHP/kWh) | Fixed Cost No. 2 (FC2) Fixed O&M (PHP/kWh) |
|--|-----------|---|--|
| 2.1  | Bid Price |   |  |

| 3 VARIABLE COSTS (January 2020 Reference Price) |           | Variable Cost No. 1 (VC1) Variable O&M (PHP/kWh) | Variable Cost No. 2 (VC2) Fuel, including Transport (PHP/kWh) |
|---|-----------|--|---|
| 3.1   | Bid Price |  | 0.0000  |

\_\_\_\_\_  
**Name and Signature of Authorized Representative**

\_\_\_\_\_  
**Date**

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

**FINANCIAL PROPOSAL (FORM 2: HYDRO - SABLAYAN) Page 4 of 40**

**Name of the Bidder** \_\_\_\_\_

| INDEXATION (Portion of Price Component that will be indexed) |   | k in Percent (%) |
|--|---|------------------|
| 4.1  | Fixed Cost No. 1 (FC1) - Capital Recovery             | 0.00%            |
| 4.2  | Fixed Cost No. 2 (FC2) - Fixed O&M                    |                  |
| 4.3  | Variable Cost No. 1 (VC1) - Variable O&M              |                  |
| 4.4  | Variable Cost No. 2 (VC2) - Fuel, including Transport |                  |

| FIXED COSTS (January 2020 Reference Price) |           | Fixed Cost No. 1 (FC1)<br>Capital Recovery<br>(PHP/kWh) | Fixed Cost No. 2 (FC2)<br>Fixed O&M<br>(PHP/kWh) |
|--|-----------|---|--|
| 5.1  | Bid Price |   |  |

| VARIABLE COSTS (January 2020 Reference Price) |           | Variable Cost No. 1 (VC1)<br>Variable O&M<br>(PHP/kWh) | Variable Cost No. 2 (VC2)<br>Fuel, including Transport<br>(PHP/kWh) |
|---|-----------|--|---|
| 6.1   | Bid Price |  | 0.0000  |

\_\_\_\_\_  
**Name and Signature of Authorized Representative**

\_\_\_\_\_  
**Date**

*(Handwritten signature)*

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

FINANCIAL PROPOSAL (FORM 2: HYDRO - MAPSA) Page 5 of 40

Name of the Bidder \_\_\_\_\_

| 7 INDEXATION (Portion of Price Component that will be indexed) |   | k in Percent (%) |
|--|---|------------------|
| 7.1  | Fixed Cost No. 1 (FC1) - Capital Recovery             | 0.00%            |
| 7.2  | Fixed Cost No. 2 (FC2) - Fixed O&M                    |                  |
| 7.3  | Variable Cost No. 1 (VC1) - Variable O&M              |                  |
| 7.4  | Variable Cost No. 2 (VC2) - Fuel, including Transport |                  |

| 8 FIXED COSTS (January 2020 Reference Price) |           | Fixed Cost No. 1 (FC1)<br>Capital Recovery<br>(PHP/kWh) | Fixed Cost No. 2 (FC2)<br>Fixed O&M<br>(PHP/kWh) |
|--|-----------|---|--|
| 8.1  | Bid Price |   |  |

| 9 VARIABLE COSTS (January 2020 Reference Price) |           | Variable Cost No. 1 (VC1)<br>Variable O&M<br>(PHP/kWh) | Variable Cost No. 2 (VC2)<br>Fuel, including Transport<br>(PHP/kWh) |
|---|-----------|--|---|
| 9.1   | Bid Price |  | 0.0000  |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

*(Handwritten signatures)*

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

FINANCIAL PROPOSAL (FORM 3: SOLAR - SAMARICA) Page 6 of 40

Name of the Bidder \_\_\_\_\_

| 1 INDEXATION (Portion of Price Component that will be indexed) |   | k in Percent (%) |
|--|---|------------------|
| 1.1  | Fixed Cost No. 1 (FC1) - Capital Recovery             | 0.00%            |
| 1.2  | Fixed Cost No. 2 (FC2) - Fixed O&M                    |                  |
| 1.3  | Variable Cost No. 1 (VC1) - Variable O&M              |                  |
| 1.4  | Variable Cost No. 2 (VC2) - Fuel, including Transport |                  |

| 2 FIXED COSTS (January 2020 Reference Price) |           | Fixed Cost No. 1 (FC1)<br>Capital Recovery<br>(PHP/kWh) | Fixed Cost No. 2 (FC2)<br>Fixed O&M<br>(PHP/kWh) |
|--|-----------|---|--|
| 2.1  | Bid Price |   |  |

| 3 VARIABLE COSTS (January 2020 Reference Price) |           | Variable Cost No. 1 (VC1)<br>Variable O&M<br>(PHP/kWh) | Variable Cost No. 2 (VC2)<br>Fuel, including Transport<br>(PHP/kWh) |
|---|-----------|--|---|
| 3.1   | Bid Price |  | 0.0000  |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)  
Short-Term Power Supply**

**FINANCIAL PROPOSAL (FORM 3; SOLAR - SABLAYAN)** Page 7 of 40

**Name of the Bidder** \_\_\_\_\_

| 4 INDEXATION (Portion of Price Component that will be indexed) |   | k in Percent (%) |
|--|---|------------------|
| 4.1  | Fixed Cost No. 1 (FC1) - Capital Recovery             | 0.00%            |
| 4.2  | Fixed Cost No. 2 (FC2) - Fixed O&M                    |                  |
| 4.3  | Variable Cost No. 1 (VC1) - Variable O&M              |                  |
| 4.4  | Variable Cost No. 2 (VC2) - Fuel, including Transport |                  |

| 5 FIXED COSTS (January 2020 Reference Price) |           | Fixed Cost No. 1 (FC1)<br>Capital Recovery<br>(PHP/kWh) | Fixed Cost No. 2 (FC2)<br>Fixed O&M<br>(PHP/kWh) |
|--|-----------|---|--|
| 5.1  | Bid Price |   |  |

| 6 VARIABLE COSTS (January 2020 Reference Price) |           | Variable Cost No. 1 (VC1)<br>Variable O&M<br>(PHP/kWh) | Variable Cost No. 2 (VC2)<br>Fuel, including Transport<br>(PHP/kWh) |
|---|-----------|--|---|
| 6.1   | Bid Price |  | 0.0000  |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

*(Handwritten signature)*



Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

**FINANCIAL PROPOSAL (FORM 3: SOLAR - MAPSA)** Page 8 of 40

**Name of the Bidder** \_\_\_\_\_

| 7 INDEXATION (Portion of Price Component that will be indexed) |   | k in Percent (%) |
|--|---|------------------|
| 7.1  | Fixed Cost No. 1 (FC1) - Capital Recovery             | 0.00%            |
| 7.2  | Fixed Cost No. 2 (FC2) - Fixed O&M                    |                  |
| 7.3  | Variable Cost No. 1 (VC1) - Variable O&M              |                  |
| 7.4  | Variable Cost No. 2 (VC2) - Fuel, including Transport |                  |

| 8 FIXED COSTS (January 2020 Reference Price) |           | Fixed Cost No. 1 (FC1)<br>Capital Recovery<br>(PHP/kWh) | Fixed Cost No. 2 (FC2)<br>Fixed O&M<br>(PHP/kWh) |
|--|-----------|---|--|
| 8.1  | Bid Price |   |  |

| 9 VARIABLE COSTS (January 2020 Reference Price) |           | Variable Cost No. 1 (VC1)<br>Variable O&M<br>(PHP/kWh) | Variable Cost No. 2 (VC2)<br>Fuel, including Transport<br>(PHP/kWh) |
|---|-----------|--|---|
| 9.1   | Bid Price |  | 0.0000  |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

**FINANCIAL PROPOSAL (FORM 4: BIOMASS - SAMARICA)** Page 9 of 40

**Name of the Bidder** \_\_\_\_\_

| 1 INDEXATION (Portion of Price Component that will be indexed) |   | k in Percent (%) |
|--|---|------------------|
| 1.1  | Fixed Cost No. 1 (FC1) - Capital Recovery             | 0.00%            |
| 1.2  | Fixed Cost No. 2 (FC2) - Fixed O&M                    |                  |
| 1.3  | Variable Cost No. 1 (VC1) - Variable O&M              |                  |
| 1.4  | Variable Cost No. 2 (VC2) - Fuel, including Transport |                  |

| 2 FIXED COSTS (January 2020 Reference Price) |           | Fixed Cost No. 1 (FC1) Capital Recovery (PHP/kWh) | Fixed Cost No. 2 (FC2) Fixed O&M (PHP/kWh) |
|--|-----------|---|--|
| 2.1  | Bid Price |   |  |

| 3 VARIABLE COSTS (January 2020 Reference Price) |           | Variable Cost No. 1 (VC1) Variable O&M (PHP/kWh) | Variable Cost No. 2 (VC2) Fuel, including Transport (PHP/kWh) |
|---|-----------|--|---|
| 3.1   | Bid Price |  | 0.0000  |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)  
Short-Term Power Supply**

FINANCIAL PROPOSAL (FORM 4: BIOMASS - SABLAYAN) Page 10 of 40

Name of the Bidder

| 4   | INDEXATION (Portion of Price Component that will be indexed) | k in Percent (%) |
|-----|--|------------------|
| 4.1 | Fixed Cost No. 1 (FC1) - Capital Recovery                    | 0.00%            |
| 4.2 | Fixed Cost No. 2 (FC2) - Fixed O&M                           |                  |
| 4.3 | Variable Cost No. 1 (VC1) - Variable O&M                     |                  |
| 4.4 | Variable Cost No. 2 (VC2) - Fuel, including Transport        |                  |

| 5   | FIXED COSTS (January 2020 Reference Price) | Fixed Cost No. 1 (FC1)<br>Capital Recovery<br>(PHP/kWh) | Fixed Cost No. 2 (FC2)<br>Fixed O&M<br>(PHP/kWh) |
|-----|--|---|--|
| 5.1 | Bid Price                                  |   |  |

| 6   | VARIABLE COSTS (January 2020 Reference Price) | Variable Cost No. 1 (VC1)<br>Variable O&M<br>(PHP/kWh) | Variable Cost No. 2 (VC2)<br>Fuel, including Transport<br>(PHP/kWh) |
|-----|---|--|---|
| 6.1 | Bid Price                                     |  | 0.0000  |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)  
Short-Term Power Supply**

**FINANCIAL PROPOSAL (FORM 4: BIOMASS - MAPSA)** Page 11 of 40

**Name of the Bidder** \_\_\_\_\_

| 7 INDEXATION (Portion of Price Component that will be indexed) |   | k in Percent (%) |
|--|---|------------------|
| 7.1  | Fixed Cost No. 1 (FC1) - Capital Recovery             | 0.00%            |
| 7.2  | Fixed Cost No. 2 (FC2) - Fixed O&M                    |                  |
| 7.3  | Variable Cost No. 1 (VC1) - Variable O&M              |                  |
| 7.4  | Variable Cost No. 2 (VC2) - Fuel, including Transport |                  |

| 8 FIXED COSTS (January 2020 Reference Price) |           | Fixed Cost No. 1 (FC1)<br>Capital Recovery<br>(PHP/kWh) | Fixed Cost No. 2 (FC2)<br>Fixed O&M<br>(PHP/kWh) |
|--|-----------|---|--|
| 8.1  | Bid Price |   |  |

| 9 VARIABLE COSTS (January 2020 Reference Price) |           | Variable Cost No. 1 (VC1)<br>Variable O&M<br>(PHP/kWh) | Variable Cost No. 2 (VC2)<br>Fuel, including Transport<br>(PHP/kWh) |
|---|-----------|--|---|
| 9.1   | Bid Price |  | 0.0000  |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)  
Short-Term Power Supply**

**FINANCIAL PROPOSAL (FORM 5: LNG - SAMARICA) Page 12 of 40**

**Name of the Bidder** \_\_\_\_\_

| 1 INDEXATION (Portion of Price Component that will be indexed) |   | k in Percent (%) |
|--|---|------------------|
| 1.1  | Fixed Cost No. 1 (FC1) - Capital Recovery             | 0.00%            |
| 1.2  | Fixed Cost No. 2 (FC2) - Fixed O&M                    |                  |
| 1.3  | Variable Cost No. 1 (VC1) - Variable O&M              |                  |
| 1.4  | Variable Cost No. 2 (VC2) - Fuel, including Transport |                  |

| 2 FIXED COSTS (January 2020 Reference Price)      |      | Fixed Cost No. 1 (FC1)<br>Capital Recovery<br>(PHP/kWh) | Fixed Cost No. 2 (FC2)<br>Fixed O&M<br>(PHP/kWh) |
|---|------|---|--|
| Bid Price at Capacity Utilization Factor, CUF (%) |      |   |  |
| 2.001   | 100% |   |  |
| 2.002   | 99%  |   |  |
| 2.003   | 98%  |   |  |
| 2.004   | 97%  |   |  |
| 2.005   | 96%  |   |  |
| 2.006   | 95%  |   |  |
| 2.007   | 94%  |   |  |
| 2.008   | 93%  |   |  |
| 2.009   | 92%  |   |  |
| 2.010   | 91%  |   |  |
| 2.011   | 90%  |   |  |
| 2.012   | 89%  |   |  |
| 2.013   | 88%  |   |  |
| 2.014   | 87%  |   |  |
| 2.015   | 86%  |   |  |
| 2.016   | 85%  |   |  |
| 2.017   | 84%  |   |  |
| 2.018   | 83%  |   |  |
| 2.019   | 82%  |   |  |
| 2.020   | 81%  |   |  |
| 2.021   | 80%  |   |  |
| 2.022   | 79%  |   |  |
| 2.023   | 78%  |   |  |
| 2.024   | 77%  |   |  |
| 2.025   | 76%  |   |  |
| 2.026   | 75%  |   |  |
| 2.027   | 74%  |   |  |
| 2.028   | 73%  |   |  |
| 2.029   | 72%  |   |  |
| 2.030   | 71%  |   |  |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)  
Short-Term Power Supply**

**FINANCIAL PROPOSAL (FORM 5: LNG - SAMARICA) Page 13 of 40**

**Name of the Bidder** \_\_\_\_\_

| 2     | FIXED COSTS (January 2020 Reference Price)        |  | Fixed Cost No. 1 (FC1)<br>Capital Recovery<br>(PHP/kWh) | Fixed Cost No. 2 (FC2)<br>Fixed O&M<br>(PHP/kWh) |
|-------|---|--|---|--|
|       | Bid Price at Capacity Utilization Factor, CUF (%) |  |   |  |
| 2.031 | 70%   |  |   |  |
| 2.032 | 69%   |  |   |  |
| 2.033 | 68%   |  |   |  |
| 2.034 | 67%   |  |   |  |
| 2.035 | 66%   |  |   |  |
| 2.036 | 65%   |  |   |  |
| 2.037 | 64%   |  |   |  |
| 2.038 | 63%   |  |   |  |
| 2.039 | 62%   |  |   |  |
| 2.040 | 61%   |  |   |  |
| 2.041 | 60%   |  |   |  |
| 2.042 | 59%   |  |   |  |
| 2.043 | 58%   |  |   |  |
| 2.044 | 57%   |  |   |  |
| 2.045 | 56%   |  |   |  |
| 2.046 | 55%   |  |   |  |
| 2.047 | 54%   |  |   |  |
| 2.048 | 53%   |  |   |  |
| 2.049 | 52%   |  |   |  |
| 2.050 | 51%   |  |   |  |
| 2.051 | 50%   |  |   |  |
| 2.052 | 49%   |  |   |  |
| 2.053 | 48%   |  |   |  |
| 2.054 | 47%   |  |   |  |
| 2.055 | 46%   |  |   |  |
| 2.056 | 45%   |  |   |  |
| 2.057 | 44%   |  |   |  |
| 2.058 | 43%   |  |   |  |
| 2.059 | 42%   |  |   |  |
| 2.060 | 41%   |  |   |  |
| 2.061 | 40%   |  |   |  |
| 2.062 | 39%   |  |   |  |
| 2.063 | 38%   |  |   |  |
| 2.064 | 37%   |  |   |  |
| 2.065 | 36%   |  |   |  |
| 2.066 | 35%   |  |   |  |
| 2.067 | 34%   |  |   |  |
| 2.068 | 33%   |  |   |  |
| 2.069 | 32%   |  |   |  |
| 2.070 | 31%   |  |   |  |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

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Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)  
Short-Term Power Supply**

FINANCIAL PROPOSAL (FORM 5: LNG - SAMARICA) Page 14 of 40

Name of the Bidder \_\_\_\_\_

| 2<br>FIXED COSTS (January 2020 Reference Price)   |     | Fixed Cost No. 1 (FC1)<br>Capital Recovery<br>(PHP/kWh) | Fixed Cost No. 2 (FC2)<br>Fixed O&M<br>(PHP/kWh) |
|---|-----|---|--|
| Bid Price at Capacity Utilization Factor, CUF (%) |     |   |  |
| 2.071   | 30% |   |  |
| 2.072   | 29% |   |  |
| 2.073   | 28% |   |  |
| 2.074   | 27% |   |  |
| 2.075   | 26% |   |  |
| 2.076   | 25% |   |  |
| 2.077   | 24% |   |  |
| 2.078   | 23% |   |  |
| 2.079   | 22% |   |  |
| 2.080   | 21% |   |  |
| 2.081   | 20% |   |  |
| 2.082   | 19% |   |  |
| 2.083   | 18% |   |  |
| 2.084   | 17% |   |  |
| 2.085   | 16% |   |  |
| 2.086   | 15% |   |  |
| 2.087   | 14% |   |  |
| 2.088   | 13% |   |  |
| 2.089   | 12% |   |  |
| 2.090   | 11% |   |  |
| 2.091   | 10% |   |  |
| 2.092   | 9%  |   |  |
| 2.093   | 8%  |   |  |
| 2.094   | 7%  |   |  |
| 2.095   | 6%  |   |  |
| 2.096   | 5%  |   |  |
| 2.097   | 4%  |   |  |
| 2.098   | 3%  |   |  |
| 2.099   | 2%  |   |  |
| 2.100   | 1%  |   |  |

| 3<br>VARIABLE COSTS (January 2020 Reference Price) |           | Variable Cost No. 1 (VC1)<br>Variable O&M<br>(PHP/kWh) | Variable Cost No. 2 (VC2)<br>Fuel, including Transport<br>(PHP/kWh) |
|--|-----------|--|---|
| 3.1  | Bid Price |  |   |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

**FINANCIAL PROPOSAL (FORM 5: LNG - SABLAYAN)** Page 15 of 40

**Name of the Bidder** \_\_\_\_\_

| 4   | INDEXATION (Portion of Price Component that will be indexed) | k in Percent (%) |
|-----|--|------------------|
| 4.1 | Fixed Cost No. 1 (FC1) - Capital Recovery                    | 0.00%            |
| 4.2 | Fixed Cost No. 2 (FC2) - Fixed O&M                           |                  |
| 4.3 | Variable Cost No. 1 (VC1) - Variable O&M                     |                  |
| 4.4 | Variable Cost No. 2 (VC2) - Fuel, including Transport        |                  |

| 5   | FIXED COSTS (January 2020 Reference Price) | Fixed Cost No. 1 (FC1) Capital Recovery (PHP/kWh) | Fixed Cost No. 2 (FC2) Fixed O&M (PHP/kWh) |
|---|--|---|--|
| Bid Price at Capacity Utilization Factor, CUF (%) |  |   |  |
| 5.001   | 100%                                       |   |  |
| 5.002   | 99%  |   |  |
| 5.003   | 98%  |   |  |
| 5.004   | 97%  |   |  |
| 5.005   | 96%  |   |  |
| 5.006   | 95%  |   |  |
| 5.007   | 94%  |   |  |
| 5.008   | 93%  |   |  |
| 5.009   | 92%  |   |  |
| 5.010   | 91%  |   |  |
| 5.011   | 90%  |   |  |
| 5.012   | 89%  |   |  |
| 5.013   | 88%  |   |  |
| 5.014   | 87%  |   |  |
| 5.015   | 86%  |   |  |
| 5.016   | 85%  |   |  |
| 5.017   | 84%  |   |  |
| 5.018   | 83%  |   |  |
| 5.019   | 82%  |   |  |
| 5.020   | 81%  |   |  |
| 5.021   | 80%  |   |  |
| 5.022   | 79%  |   |  |
| 5.023   | 78%  |   |  |
| 5.024   | 77%  |   |  |
| 5.025   | 76%  |   |  |
| 5.026   | 75%  |   |  |
| 5.027   | 74%  |   |  |
| 5.028   | 73%  |   |  |
| 5.029   | 72%  |   |  |
| 5.030   | 71%  |   |  |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date



Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

**FINANCIAL PROPOSAL (FORM 5: LNG - SABLAYAN) Page 16 of 40**

**Name of the Bidder** \_\_\_\_\_

| 5     | FIXED COSTS (January 2020 Reference Price)        |  | Fixed Cost No. 1 (FC1)     | Fixed Cost No. 2 (FC2) |
|-------|---|--|----------------------------|------------------------|
|       | Bid Price at Capacity Utilization Factor, CUF (%) |  | Capital Recovery (PHP/kWh) | Fixed O&M (PHP/kWh)    |
| 5.031 | 70%   |  |                            |                        |
| 5.032 | 69%   |  |                            |                        |
| 5.033 | 68%   |  |                            |                        |
| 5.034 | 67%   |  |                            |                        |
| 5.035 | 66%   |  |                            |                        |
| 5.036 | 65%   |  |                            |                        |
| 5.037 | 64%   |  |                            |                        |
| 5.038 | 63%   |  |                            |                        |
| 5.039 | 62%   |  |                            |                        |
| 5.040 | 61%   |  |                            |                        |
| 5.041 | 60%   |  |                            |                        |
| 5.042 | 59%   |  |                            |                        |
| 5.043 | 58%   |  |                            |                        |
| 5.044 | 57%   |  |                            |                        |
| 5.045 | 56%   |  |                            |                        |
| 5.046 | 55%   |  |                            |                        |
| 5.047 | 54%   |  |                            |                        |
| 5.048 | 53%   |  |                            |                        |
| 5.049 | 52%   |  |                            |                        |
| 5.050 | 51%   |  |                            |                        |
| 5.051 | 50%   |  |                            |                        |
| 5.052 | 49%   |  |                            |                        |
| 5.053 | 48%   |  |                            |                        |
| 5.054 | 47%   |  |                            |                        |
| 5.055 | 46%   |  |                            |                        |
| 5.056 | 45%   |  |                            |                        |
| 5.057 | 44%   |  |                            |                        |
| 5.058 | 43%   |  |                            |                        |
| 5.059 | 42%   |  |                            |                        |
| 5.060 | 41%   |  |                            |                        |
| 5.061 | 40%   |  |                            |                        |
| 5.062 | 39%   |  |                            |                        |
| 5.063 | 38%   |  |                            |                        |
| 5.064 | 37%   |  |                            |                        |
| 5.065 | 36%   |  |                            |                        |
| 5.066 | 35%   |  |                            |                        |
| 5.067 | 34%   |  |                            |                        |
| 5.068 | 33%   |  |                            |                        |
| 5.069 | 32%   |  |                            |                        |
| 5.070 | 31%   |  |                            |                        |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)  
Short-Term Power Supply**

**FINANCIAL PROPOSAL (FORM 5: LNG - SABLAYAN) Page 17 of 40**

**Name of the Bidder** \_\_\_\_\_

| 5     | FIXED COSTS (January 2020 Reference Price)        |  | Fixed Cost No. 1 (FC1)<br>Capital Recovery | Fixed Cost No. 2 (FC2)<br>Fixed O&M |
|-------|---|--|--|-------------------------------------|
|       | Bid Price at Capacity Utilization Factor, CUF (%) |  | (PHP/kWh)                                  | (PHP/kWh)                           |
| 5.071 | 30%   |  |  |                                     |
| 5.072 | 29%   |  |  |                                     |
| 5.073 | 28%   |  |  |                                     |
| 5.074 | 27%   |  |  |                                     |
| 5.075 | 26%   |  |  |                                     |
| 5.076 | 25%   |  |  |                                     |
| 5.077 | 24%   |  |  |                                     |
| 5.078 | 23%   |  |  |                                     |
| 5.079 | 22%   |  |  |                                     |
| 5.080 | 21%   |  |  |                                     |
| 5.081 | 20%   |  |  |                                     |
| 5.082 | 19%   |  |  |                                     |
| 5.083 | 18%   |  |  |                                     |
| 5.084 | 17%   |  |  |                                     |
| 5.085 | 16%   |  |  |                                     |
| 5.086 | 15%   |  |  |                                     |
| 5.087 | 14%   |  |  |                                     |
| 5.088 | 13%   |  |  |                                     |
| 5.089 | 12%   |  |  |                                     |
| 5.090 | 11%   |  |  |                                     |
| 5.091 | 10%   |  |  |                                     |
| 5.092 | 9%  |  |  |                                     |
| 5.093 | 8%  |  |  |                                     |
| 5.094 | 7%  |  |  |                                     |
| 5.095 | 6%  |  |  |                                     |
| 5.096 | 5%  |  |  |                                     |
| 5.097 | 4%  |  |  |                                     |
| 5.098 | 3%  |  |  |                                     |
| 5.099 | 2%  |  |  |                                     |
| 5.100 | 1%  |  |  |                                     |

| 6   | VARIABLE COSTS (January 2020 Reference Price) |  | Variable Cost No. 1 (VC1)<br>Variable O&M | Variable Cost No. 2 (VC2)<br>Fuel, including Transport |
|-----|---|--|---|--|
|     | Bid Price                                     |  | (PHP/kWh)                                 | (PHP/kWh)  |
| 6.1 | Bid Price                                     |  |   |  |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)  
Short-Term Power Supply**

**FINANCIAL PROPOSAL (FORM 5: LNG - MAPSA)** Page 18 of 40

Name of the Bidder \_\_\_\_\_

| 7   | INDEXATION (Portion of Price Component that will be indexed) | k in Percent (%) |
|-----|--|------------------|
| 7.1 | Fixed Cost No. 1 (FC1) - Capital Recovery                    | 0.00%            |
| 7.2 | Fixed Cost No. 2 (FC2) - Fixed O&M                           |                  |
| 7.3 | Variable Cost No. 1 (VC1) - Variable O&M                     |                  |
| 7.4 | Variable Cost No. 2 (VC2) - Fuel, including Transport        |                  |

| 8     | FIXED COSTS (January 2020 Reference Price)        |  | Fixed Cost No. 1 (FC1)<br>Capital Recovery | Fixed Cost No. 2 (FC2)<br>Fixed O&M |
|-------|---|--|--|-------------------------------------|
|       | Bid Price at Capacity Utilization Factor, CUF (%) |  | (PHP/kWh)                                  | (PHP/kWh)                           |
| 8.001 | 100%  |  |  |                                     |
| 8.002 | 99%   |  |  |                                     |
| 8.003 | 98%   |  |  |                                     |
| 8.004 | 97%   |  |  |                                     |
| 8.005 | 96%   |  |  |                                     |
| 8.006 | 95%   |  |  |                                     |
| 8.007 | 94%   |  |  |                                     |
| 8.008 | 93%   |  |  |                                     |
| 8.009 | 92%   |  |  |                                     |
| 8.010 | 91%   |  |  |                                     |
| 8.011 | 90%   |  |  |                                     |
| 8.012 | 89%   |  |  |                                     |
| 8.013 | 88%   |  |  |                                     |
| 8.014 | 87%   |  |  |                                     |
| 8.015 | 86%   |  |  |                                     |
| 8.016 | 85%   |  |  |                                     |
| 8.017 | 84%   |  |  |                                     |
| 8.018 | 83%   |  |  |                                     |
| 8.019 | 82%   |  |  |                                     |
| 8.020 | 81%   |  |  |                                     |
| 8.021 | 80%   |  |  |                                     |
| 8.022 | 79%   |  |  |                                     |
| 8.023 | 78%   |  |  |                                     |
| 8.024 | 77%   |  |  |                                     |
| 8.025 | 76%   |  |  |                                     |
| 8.026 | 75%   |  |  |                                     |
| 8.027 | 74%   |  |  |                                     |
| 8.028 | 73%   |  |  |                                     |
| 8.029 | 72%   |  |  |                                     |
| 8.030 | 71%   |  |  |                                     |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

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Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

FINANCIAL PROPOSAL (FORM 5: LNG - MAPSA) Page 19 of 40

Name of the Bidder \_\_\_\_\_

| 8     | FIXED COSTS (January 2020 Reference Price)        |  | Fixed Cost No. 1 (FC1)<br>Capital Recovery | Fixed Cost No. 2 (FC2)<br>Fixed O&M |
|-------|---|--|--|-------------------------------------|
|       | Bid Price at Capacity Utilization Factor, CUF (%) |  | (PHP/kWh)                                  | (PHP/kWh)                           |
| 8.031 | 70%   |  |  |                                     |
| 8.032 | 69%   |  |  |                                     |
| 8.033 | 68%   |  |  |                                     |
| 8.034 | 67%   |  |  |                                     |
| 8.035 | 66%   |  |  |                                     |
| 8.036 | 65%   |  |  |                                     |
| 8.037 | 64%   |  |  |                                     |
| 8.038 | 63%   |  |  |                                     |
| 8.039 | 62%   |  |  |                                     |
| 8.040 | 61%   |  |  |                                     |
| 8.041 | 60%   |  |  |                                     |
| 8.042 | 59%   |  |  |                                     |
| 8.043 | 58%   |  |  |                                     |
| 8.044 | 57%   |  |  |                                     |
| 8.045 | 56%   |  |  |                                     |
| 8.046 | 55%   |  |  |                                     |
| 8.047 | 54%   |  |  |                                     |
| 8.048 | 53%   |  |  |                                     |
| 8.049 | 52%   |  |  |                                     |
| 8.050 | 51%   |  |  |                                     |
| 8.051 | 50%   |  |  |                                     |
| 8.052 | 49%   |  |  |                                     |
| 8.053 | 48%   |  |  |                                     |
| 8.054 | 47%   |  |  |                                     |
| 8.055 | 46%   |  |  |                                     |
| 8.056 | 45%   |  |  |                                     |
| 8.057 | 44%   |  |  |                                     |
| 8.058 | 43%   |  |  |                                     |
| 8.059 | 42%   |  |  |                                     |
| 8.060 | 41%   |  |  |                                     |
| 8.061 | 40%   |  |  |                                     |
| 8.062 | 39%   |  |  |                                     |
| 8.063 | 38%   |  |  |                                     |
| 8.064 | 37%   |  |  |                                     |
| 8.065 | 36%   |  |  |                                     |
| 8.066 | 35%   |  |  |                                     |
| 8.067 | 34%   |  |  |                                     |
| 8.068 | 33%   |  |  |                                     |
| 8.069 | 32%   |  |  |                                     |
| 8.070 | 31%   |  |  |                                     |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

FINANCIAL PROPOSAL (FORM 5: LNG - MAPSA) Page 20 of 40

Name of the Bidder

| FIXED COSTS (January 2020 Reference Price)        |     | Fixed Cost No. 1 (FC1)<br>Capital Recovery<br>(PHP/kWh) | Fixed Cost No. 2 (FC2)<br>Fixed O&M<br>(PHP/kWh) |
|---|-----|---|--|
| Bid Price at Capacity Utilization Factor, CUF (%) |     |   |  |
| 8.071   | 30% |   |  |
| 8.072   | 29% |   |  |
| 8.073   | 28% |   |  |
| 8.074   | 27% |   |  |
| 8.075   | 26% |   |  |
| 8.076   | 25% |   |  |
| 8.077   | 24% |   |  |
| 8.078   | 23% |   |  |
| 8.079   | 22% |   |  |
| 8.080   | 21% |   |  |
| 8.081   | 20% |   |  |
| 8.082   | 19% |   |  |
| 8.083   | 18% |   |  |
| 8.084   | 17% |   |  |
| 8.085   | 16% |   |  |
| 8.086   | 15% |   |  |
| 8.087   | 14% |   |  |
| 8.088   | 13% |   |  |
| 8.089   | 12% |   |  |
| 8.090   | 11% |   |  |
| 8.091   | 10% |   |  |
| 8.092   | 9%  |   |  |
| 8.093   | 8%  |   |  |
| 8.094   | 7%  |   |  |
| 8.095   | 6%  |   |  |
| 8.096   | 5%  |   |  |
| 8.097   | 4%  |   |  |
| 8.098   | 3%  |   |  |
| 8.099   | 2%  |   |  |
| 8.071   | 1%  |   |  |

| VARIABLE COSTS (January 2020 Reference Price) |           | Variable Cost No. 1 (VC1)<br>Variable O&M<br>(PHP/kWh) | Variable Cost No. 2 (VC2)<br>Fuel, including Transport<br>(PHP/kWh) |
|---|-----------|--|---|
| 9.1   | Bid Price |  |   |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)  
Short-Term Power Supply**

**FINANCIAL PROPOSAL (FORM 6: BUNKER C - SAMARICA) Page 21 of 40**

**Name of the Bidder** \_\_\_\_\_

| 1 INDEXATION (Portion of Price Component that will be indexed) |   | k in Percent (%) |
|--|---|------------------|
| 1.1  | Fixed Cost No. 1 (FC1) - Capital Recovery             | 0.00%            |
| 1.2  | Fixed Cost No. 2 (FC2) - Fixed O&M                    |                  |
| 1.3  | Variable Cost No. 1 (VC1) - Variable O&M              |                  |
| 1.4  | Variable Cost No. 2 (VC2) - Fuel, including Transport |                  |

| 2 FIXED COSTS (January 2020 Reference Price)      |      | Fixed Cost No. 1 (FC1)<br>Capital Recovery<br>(PHP/kWh) | Fixed Cost No. 2 (FC2)<br>Fixed O&M<br>(PHP/kWh) |
|---|------|---|--|
| Bid Price at Capacity Utilization Factor, CUF (%) |      |   |  |
| 2.001   | 100% |   |  |
| 2.002   | 99%  |   |  |
| 2.003   | 98%  |   |  |
| 2.004   | 97%  |   |  |
| 2.005   | 96%  |   |  |
| 2.006   | 95%  |   |  |
| 2.007   | 94%  |   |  |
| 2.008   | 93%  |   |  |
| 2.009   | 92%  |   |  |
| 2.010   | 91%  |   |  |
| 2.011   | 90%  |   |  |
| 2.012   | 89%  |   |  |
| 2.013   | 88%  |   |  |
| 2.014   | 87%  |   |  |
| 2.015   | 86%  |   |  |
| 2.016   | 85%  |   |  |
| 2.017   | 84%  |   |  |
| 2.018   | 83%  |   |  |
| 2.019   | 82%  |   |  |
| 2.020   | 81%  |   |  |
| 2.021   | 80%  |   |  |
| 2.022   | 79%  |   |  |
| 2.023   | 78%  |   |  |
| 2.024   | 77%  |   |  |
| 2.025   | 76%  |   |  |
| 2.026   | 75%  |   |  |
| 2.027   | 74%  |   |  |
| 2.028   | 73%  |   |  |
| 2.029   | 72%  |   |  |
| 2.030   | 71%  |   |  |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

FINANCIAL PROPOSAL (FORM 6: BUNKER C - SAMARICA) Page 22 of 40

Name of the Bidder \_\_\_\_\_

| FIXED COSTS (January 2020 Reference Price)        |     | Fixed Cost No. 1 (FC1)<br>Capital Recovery<br>(PHP/kWh) | Fixed Cost No. 2 (FC2)<br>Fixed O&M<br>(PHP/kWh) |
|---|-----|---|--|
| Bid Price at Capacity Utilization Factor, CUF (%) |     |   |  |
| 2.031   | 70% |   |  |
| 2.032   | 69% |   |  |
| 2.033   | 68% |   |  |
| 2.034   | 67% |   |  |
| 2.035   | 66% |   |  |
| 2.036   | 65% |   |  |
| 2.037   | 64% |   |  |
| 2.038   | 63% |   |  |
| 2.039   | 62% |   |  |
| 2.040   | 61% |   |  |
| 2.041   | 60% |   |  |
| 2.042   | 59% |   |  |
| 2.043   | 58% |   |  |
| 2.044   | 57% |   |  |
| 2.045   | 56% |   |  |
| 2.046   | 55% |   |  |
| 2.047   | 54% |   |  |
| 2.048   | 53% |   |  |
| 2.049   | 52% |   |  |
| 2.050   | 51% |   |  |
| 2.051   | 50% |   |  |
| 2.052   | 49% |   |  |
| 2.053   | 48% |   |  |
| 2.054   | 47% |   |  |
| 2.055   | 46% |   |  |
| 2.056   | 45% |   |  |
| 2.057   | 44% |   |  |
| 2.058   | 43% |   |  |
| 2.059   | 42% |   |  |
| 2.060   | 41% |   |  |
| 2.061   | 40% |   |  |
| 2.062   | 39% |   |  |
| 2.063   | 38% |   |  |
| 2.064   | 37% |   |  |
| 2.065   | 36% |   |  |
| 2.066   | 35% |   |  |
| 2.067   | 34% |   |  |
| 2.068   | 33% |   |  |
| 2.069   | 32% |   |  |
| 2.070   | 31% |   |  |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

**FINANCIAL PROPOSAL (FORM 6: BUNKER C - SAMARICA)** Page 23 of 40

Name of the Bidder

| FIXED COSTS (January 2020 Reference Price)        |     | Fixed Cost No. 1 (FC1)<br>Capital Recovery<br>(PHP/kWh) | Fixed Cost No. 2 (FC2)<br>Fixed O&M<br>(PHP/kWh) |
|---|-----|---|--|
| Bid Price at Capacity Utilization Factor, CUF (%) |     |   |  |
| 2.071   | 30% |   |  |
| 2.072   | 29% |   |  |
| 2.073   | 28% |   |  |
| 2.074   | 27% |   |  |
| 2.075   | 26% |   |  |
| 2.076   | 25% |   |  |
| 2.077   | 24% |   |  |
| 2.078   | 23% |   |  |
| 2.079   | 22% |   |  |
| 2.080   | 21% |   |  |
| 2.081   | 20% |   |  |
| 2.082   | 19% |   |  |
| 2.083   | 18% |   |  |
| 2.084   | 17% |   |  |
| 2.085   | 16% |   |  |
| 2.086   | 15% |   |  |
| 2.087   | 14% |   |  |
| 2.088   | 13% |   |  |
| 2.089   | 12% |   |  |
| 2.090   | 11% |   |  |
| 2.091   | 10% |   |  |
| 2.092   | 9%  |   |  |
| 2.093   | 8%  |   |  |
| 2.094   | 7%  |   |  |
| 2.095   | 6%  |   |  |
| 2.096   | 5%  |   |  |
| 2.097   | 4%  |   |  |
| 2.098   | 3%  |   |  |
| 2.099   | 2%  |   |  |
| 2.100   | 1%  |   |  |

| VARIABLE COSTS (January 2020 Reference Price) |           | Variable Cost No. 1 (VC1)<br>Variable O&M<br>(PHP/kWh) | Variable Cost No. 2 (VC2)<br>Fuel, including Transport<br>(PHP/kWh) |
|---|-----------|--|---|
| 3.1   | Bid Price |  |   |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date



Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

FINANCIAL PROPOSAL (FORM 6: BUNKER C - SABLAYAN) Page 24 of 40

Name of the Bidder

| INDEXATION (Portion of Price Component that will be indexed) |   | k in Percent (%) |
|--|---|------------------|
| 4.1  | Fixed Cost No. 1 (FC1) - Capital Recovery             | 0.00%            |
| 4.2  | Fixed Cost No. 2 (FC2) - Fixed O&M                    |                  |
| 4.3  | Variable Cost No. 1 (VC1) - Variable O&M              |                  |
| 4.4  | Variable Cost No. 2 (VC2) - Fuel, including Transport |                  |

| FIXED COSTS (January 2020 Reference Price)        |      | Fixed Cost No. 1 (FC1) Capital Recovery (PHP/kWh) | Fixed Cost No. 2 (FC2) Fixed O&M (PHP/kWh) |
|---|------|---|--|
| Bid Price at Capacity Utilization Factor, CUF (%) |      |   |  |
| 5.001   | 100% |   |  |
| 5.002   | 99%  |   |  |
| 5.003   | 98%  |   |  |
| 5.004   | 97%  |   |  |
| 5.005   | 96%  |   |  |
| 5.006   | 95%  |   |  |
| 5.007   | 94%  |   |  |
| 5.008   | 93%  |   |  |
| 5.009   | 92%  |   |  |
| 5.010   | 91%  |   |  |
| 5.011   | 90%  |   |  |
| 5.012   | 89%  |   |  |
| 5.013   | 88%  |   |  |
| 5.014   | 87%  |   |  |
| 5.015   | 86%  |   |  |
| 5.016   | 85%  |   |  |
| 5.017   | 84%  |   |  |
| 5.018   | 83%  |   |  |
| 5.019   | 82%  |   |  |
| 5.020   | 81%  |   |  |
| 5.021   | 80%  |   |  |
| 5.022   | 79%  |   |  |
| 5.023   | 78%  |   |  |
| 5.024   | 77%  |   |  |
| 5.025   | 76%  |   |  |
| 5.026   | 75%  |   |  |
| 5.027   | 74%  |   |  |
| 5.028   | 73%  |   |  |
| 5.029   | 72%  |   |  |
| 5.030   | 71%  |   |  |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

FINANCIAL PROPOSAL (FORM 6: BUNKER C - SABLAYAN) Page 25 of 40

Name of the Bidder \_\_\_\_\_

| FIXED COSTS (January 2020 Reference Price)        |     | Fixed Cost No. 1 (FC1)<br>Capital Recovery<br>(PHP/kWh) | Fixed Cost No. 2 (FC2)<br>Fixed O&M<br>(PHP/kWh) |
|---|-----|---|--|
| Bid Price at Capacity Utilization Factor, CUF (%) |     |   |  |
| 5.031   | 70% |   |  |
| 5.032   | 69% |   |  |
| 5.033   | 68% |   |  |
| 5.034   | 67% |   |  |
| 5.035   | 66% |   |  |
| 5.036   | 65% |   |  |
| 5.037   | 64% |   |  |
| 5.038   | 63% |   |  |
| 5.039   | 62% |   |  |
| 5.040   | 61% |   |  |
| 5.041   | 60% |   |  |
| 5.042   | 59% |   |  |
| 5.043   | 58% |   |  |
| 5.044   | 57% |   |  |
| 5.045   | 56% |   |  |
| 5.046   | 55% |   |  |
| 5.047   | 54% |   |  |
| 5.048   | 53% |   |  |
| 5.049   | 52% |   |  |
| 5.050   | 51% |   |  |
| 5.051   | 50% |   |  |
| 5.052   | 49% |   |  |
| 5.053   | 48% |   |  |
| 5.054   | 47% |   |  |
| 5.055   | 46% |   |  |
| 5.056   | 45% |   |  |
| 5.057   | 44% |   |  |
| 5.058   | 43% |   |  |
| 5.059   | 42% |   |  |
| 5.060   | 41% |   |  |
| 5.061   | 40% |   |  |
| 5.062   | 39% |   |  |
| 5.063   | 38% |   |  |
| 5.064   | 37% |   |  |
| 5.065   | 36% |   |  |
| 5.066   | 35% |   |  |
| 5.067   | 34% |   |  |
| 5.068   | 33% |   |  |
| 5.069   | 32% |   |  |
| 5.070   | 31% |   |  |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

FINANCIAL PROPOSAL (FORM 6: BUNKER C - SABLAYAN) Page 26 of 40

Name of the Bidder \_\_\_\_\_

| FIXED COSTS (January 2020 Reference Price)        |     | Fixed Cost No. 1 (FC1)<br>Capital Recovery<br>(PHP/kWh) | Fixed Cost No. 2 (FC2)<br>Fixed O&M<br>(PHP/kWh) |
|---|-----|---|--|
| Bid Price at Capacity Utilization Factor, CUF (%) |     |   |  |
| 5.071   | 30% |   |  |
| 5.072   | 29% |   |  |
| 5.073   | 28% |   |  |
| 5.074   | 27% |   |  |
| 5.075   | 26% |   |  |
| 5.076   | 25% |   |  |
| 5.077   | 24% |   |  |
| 5.078   | 23% |   |  |
| 5.079   | 22% |   |  |
| 5.080   | 21% |   |  |
| 5.081   | 20% |   |  |
| 5.082   | 19% |   |  |
| 5.083   | 18% |   |  |
| 5.084   | 17% |   |  |
| 5.085   | 16% |   |  |
| 5.086   | 15% |   |  |
| 5.087   | 14% |   |  |
| 5.088   | 13% |   |  |
| 5.089   | 12% |   |  |
| 5.090   | 11% |   |  |
| 5.091   | 10% |   |  |
| 5.092   | 9%  |   |  |
| 5.093   | 8%  |   |  |
| 5.094   | 7%  |   |  |
| 5.095   | 6%  |   |  |
| 5.096   | 5%  |   |  |
| 5.097   | 4%  |   |  |
| 5.098   | 3%  |   |  |
| 5.099   | 2%  |   |  |
| 5.100   | 1%  |   |  |

| VARIABLE COSTS (January 2020 Reference Price) |           | Variable Cost No. 1 (VC1)<br>Variable O&M<br>(PHP/kWh) | Variable Cost No. 2 (VC2)<br>Fuel, including Transport<br>(PHP/kWh) |
|---|-----------|--|---|
| 6.1   | Bid Price |  |   |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

FINANCIAL PROPOSAL (FORM 6: BUNKER C - MAPSA) Page 27 of 40

Name of the Bidder

| 7   |   | INDEXATION (Portion of Price Component that will be indexed) | k in Percent (%) |
|-----|---|--|------------------|
| 7.1 | Fixed Cost No. 1 (FC1) - Capital Recovery             |  | 0.00%            |
| 7.2 | Fixed Cost No. 2 (FC2) - Fixed O&M                    |  |                  |
| 7.3 | Variable Cost No. 1 (VC1) - Variable O&M              |  |                  |
| 7.4 | Variable Cost No. 2 (VC2) - Fuel, including Transport |  |                  |

| 8     |  | FIXED COSTS (January 2020 Reference Price)        | Fixed Cost No. 1 (FC1) Capital Recovery (PHP/kWh) | Fixed Cost No. 2 (FC2) Fixed O&M (PHP/kWh) |
|-------|--|---|---|--|
|       |  | Bid Price at Capacity Utilization Factor, CUF (%) |   |  |
| 8.001 |  | 100%  |   |  |
| 8.002 |  | 99%   |   |  |
| 8.003 |  | 98%   |   |  |
| 8.004 |  | 97%   |   |  |
| 8.005 |  | 96%   |   |  |
| 8.006 |  | 95%   |   |  |
| 8.007 |  | 94%   |   |  |
| 8.008 |  | 93%   |   |  |
| 8.009 |  | 92%   |   |  |
| 8.010 |  | 91%   |   |  |
| 8.011 |  | 90%   |   |  |
| 8.012 |  | 89%   |   |  |
| 8.013 |  | 88%   |   |  |
| 8.014 |  | 87%   |   |  |
| 8.015 |  | 86%   |   |  |
| 8.016 |  | 85%   |   |  |
| 8.017 |  | 84%   |   |  |
| 8.018 |  | 83%   |   |  |
| 8.019 |  | 82%   |   |  |
| 8.020 |  | 81%   |   |  |
| 8.021 |  | 80%   |   |  |
| 8.022 |  | 79%   |   |  |
| 8.023 |  | 78%   |   |  |
| 8.024 |  | 77%   |   |  |
| 8.025 |  | 76%   |   |  |
| 8.026 |  | 75%   |   |  |
| 8.027 |  | 74%   |   |  |
| 8.028 |  | 73%   |   |  |
| 8.029 |  | 72%   |   |  |
| 8.030 |  | 71%   |   |  |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

FINANCIAL PROPOSAL (FORM 6: BUNKER C - MAPSA) Page 28 of 40

Name of the Bidder \_\_\_\_\_

| 8 | FIXED COSTS (January 2020 Reference Price)        |     | Fixed Cost No. 1 (FC1)     | Fixed Cost No. 2 (FC2) |
|---|---|-----|----------------------------|------------------------|
|   | Bid Price at Capacity Utilization Factor, CUF (%) |     | Capital Recovery (PHP/kWh) | Fixed O&M (PHP/kWh)    |
|   | 8.031   | 70% |                            |                        |
|   | 8.032   | 69% |                            |                        |
|   | 8.033   | 68% |                            |                        |
|   | 8.034   | 67% |                            |                        |
|   | 8.035   | 66% |                            |                        |
|   | 8.036   | 65% |                            |                        |
|   | 8.037   | 64% |                            |                        |
|   | 8.038   | 63% |                            |                        |
|   | 8.039   | 62% |                            |                        |
|   | 8.040   | 61% |                            |                        |
|   | 8.041   | 60% |                            |                        |
|   | 8.042   | 59% |                            |                        |
|   | 8.043   | 58% |                            |                        |
|   | 8.044   | 57% |                            |                        |
|   | 8.045   | 56% |                            |                        |
|   | 8.046   | 55% |                            |                        |
|   | 8.047   | 54% |                            |                        |
|   | 8.048   | 53% |                            |                        |
|   | 8.049   | 52% |                            |                        |
|   | 8.050   | 51% |                            |                        |
|   | 8.051   | 50% |                            |                        |
|   | 8.052   | 49% |                            |                        |
|   | 8.053   | 48% |                            |                        |
|   | 8.054   | 47% |                            |                        |
|   | 8.055   | 46% |                            |                        |
|   | 8.056   | 45% |                            |                        |
|   | 8.057   | 44% |                            |                        |
|   | 8.058   | 43% |                            |                        |
|   | 8.059   | 42% |                            |                        |
|   | 8.060   | 41% |                            |                        |
|   | 8.061   | 40% |                            |                        |
|   | 8.062   | 39% |                            |                        |
|   | 8.063   | 38% |                            |                        |
|   | 8.064   | 37% |                            |                        |
|   | 8.065   | 36% |                            |                        |
|   | 8.066   | 35% |                            |                        |
|   | 8.067   | 34% |                            |                        |
|   | 8.068   | 33% |                            |                        |
|   | 8.069   | 32% |                            |                        |
|   | 8.070   | 31% |                            |                        |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

FINANCIAL PROPOSAL (FORM 6: BUNKER C - MAPSA) Page 29 of 40

Name of the Bidder \_\_\_\_\_

| 8     | FIXED COSTS (January 2020 Reference Price)        |  | Fixed Cost No. 1 (FC1)<br>Capital Recovery | Fixed Cost No. 2 (FC2)<br>Fixed O&M |
|-------|---|--|--|-------------------------------------|
|       | Bid Price at Capacity Utilization Factor, CUF (%) |  | (PHP/kWh)                                  | (PHP/kWh)                           |
| 8.071 | 30%   |  |  |                                     |
| 8.072 | 29%   |  |  |                                     |
| 8.073 | 28%   |  |  |                                     |
| 8.074 | 27%   |  |  |                                     |
| 8.075 | 26%   |  |  |                                     |
| 8.076 | 25%   |  |  |                                     |
| 8.077 | 24%   |  |  |                                     |
| 8.078 | 23%   |  |  |                                     |
| 8.079 | 22%   |  |  |                                     |
| 8.080 | 21%   |  |  |                                     |
| 8.081 | 20%   |  |  |                                     |
| 8.082 | 19%   |  |  |                                     |
| 8.083 | 18%   |  |  |                                     |
| 8.084 | 17%   |  |  |                                     |
| 8.085 | 16%   |  |  |                                     |
| 8.086 | 15%   |  |  |                                     |
| 8.087 | 14%   |  |  |                                     |
| 8.088 | 13%   |  |  |                                     |
| 8.089 | 12%   |  |  |                                     |
| 8.090 | 11%   |  |  |                                     |
| 8.091 | 10%   |  |  |                                     |
| 8.092 | 9%  |  |  |                                     |
| 8.093 | 8%  |  |  |                                     |
| 8.094 | 7%  |  |  |                                     |
| 8.095 | 6%  |  |  |                                     |
| 8.096 | 5%  |  |  |                                     |
| 8.097 | 4%  |  |  |                                     |
| 8.098 | 3%  |  |  |                                     |
| 8.099 | 2%  |  |  |                                     |
| 8.100 | 1%  |  |  |                                     |

| 9   | VARIABLE COSTS (January 2020 Reference Price) |  | Variable Cost No. 1 (VC1)<br>Variable O&M | Variable Cost No. 2 (VC2)<br>Fuel, including Transport |
|-----|---|--|---|--|
|     | Bid Price                                     |  | (PHP/kWh)                                 | (PHP/kWh)  |
| 9.1 | Bid Price                                     |  |   |  |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

**FINANCIAL PROPOSAL (FORM 7: LFO DIESEL - SAMARICA) Page 30 of 40**

**Name of the Bidder** \_\_\_\_\_

| 1 INDEXATION (Portion of Price Component that will be indexed) |   | k in Percent (%) |
|--|---|------------------|
| 1.1  | Fixed Cost No. 1 (FC1) - Capital Recovery             | 0.00%            |
| 1.2  | Fixed Cost No. 2 (FC2) - Fixed O&M                    |                  |
| 1.3  | Variable Cost No. 1 (VC1) - Variable O&M              |                  |
| 1.4  | Variable Cost No. 2 (VC2) - Fuel, including Transport |                  |

| 2 FIXED COSTS (January 2020 Reference Price)      |      | Fixed Cost No. 1 (FC1) Capital (PHP/kWh) | Fixed Cost No. 2 (FC2) Fixed O&M (PHP/kWh) |
|---|------|--|--|
| Bid Price at Capacity Utilization Factor, CUF (%) |      |  |  |
| 2.001   | 100% |  |  |
| 2.002   | 99%  |  |  |
| 2.003   | 98%  |  |  |
| 2.004   | 97%  |  |  |
| 2.005   | 96%  |  |  |
| 2.006   | 95%  |  |  |
| 2.007   | 94%  |  |  |
| 2.008   | 93%  |  |  |
| 2.009   | 92%  |  |  |
| 2.010   | 91%  |  |  |
| 2.011   | 90%  |  |  |
| 2.012   | 89%  |  |  |
| 2.013   | 88%  |  |  |
| 2.014   | 87%  |  |  |
| 2.015   | 86%  |  |  |
| 2.016   | 85%  |  |  |
| 2.017   | 84%  |  |  |
| 2.018   | 83%  |  |  |
| 2.019   | 82%  |  |  |
| 2.020   | 81%  |  |  |
| 2.021   | 80%  |  |  |
| 2.022   | 79%  |  |  |
| 2.023   | 78%  |  |  |
| 2.024   | 77%  |  |  |
| 2.025   | 76%  |  |  |
| 2.026   | 75%  |  |  |
| 2.027   | 74%  |  |  |
| 2.028   | 73%  |  |  |
| 2.029   | 72%  |  |  |
| 2.030   | 71%  |  |  |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

*(Handwritten signature)*

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

**FINANCIAL PROPOSAL (FORM 7: LFO DIESEL - SAMARICA)** Page 31 of 40

**Name of the Bidder** \_\_\_\_\_

| FIXED COSTS (January 2020 Reference Price)        |     | Fixed Cost No. 1 (FC1)<br>Capital Recovery<br>(PHP/kWh) | Fixed Cost No. 2 (FC2)<br>Fixed O&M<br>(PHP/kWh) |
|---|-----|---|--|
| Bid Price at Capacity Utilization Factor, CUF (%) |     |   |  |
| 2.031   | 70% |   |  |
| 2.032   | 69% |   |  |
| 2.033   | 68% |   |  |
| 2.034   | 67% |   |  |
| 2.035   | 66% |   |  |
| 2.036   | 65% |   |  |
| 2.037   | 64% |   |  |
| 2.038   | 63% |   |  |
| 2.039   | 62% |   |  |
| 2.040   | 61% |   |  |
| 2.041   | 60% |   |  |
| 2.042   | 59% |   |  |
| 2.043   | 58% |   |  |
| 2.044   | 57% |   |  |
| 2.045   | 56% |   |  |
| 2.046   | 55% |   |  |
| 2.047   | 54% |   |  |
| 2.048   | 53% |   |  |
| 2.049   | 52% |   |  |
| 2.050   | 51% |   |  |
| 2.051   | 50% |   |  |
| 2.052   | 49% |   |  |
| 2.053   | 48% |   |  |
| 2.054   | 47% |   |  |
| 2.055   | 46% |   |  |
| 2.056   | 45% |   |  |
| 2.057   | 44% |   |  |
| 2.058   | 43% |   |  |
| 2.059   | 42% |   |  |
| 2.060   | 41% |   |  |
| 2.061   | 40% |   |  |
| 2.062   | 39% |   |  |
| 2.063   | 38% |   |  |
| 2.064   | 37% |   |  |
| 2.065   | 36% |   |  |
| 2.066   | 35% |   |  |
| 2.067   | 34% |   |  |
| 2.068   | 33% |   |  |
| 2.069   | 32% |   |  |
| 2.070   | 31% |   |  |

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Name and Signature of Authorized Representative

\_\_\_\_\_  
Date



Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

**FINANCIAL PROPOSAL (FORM 7: LFO DIESEL - SAMARICA)** Page 32 of 40

Name of the Bidder

| 2     | FIXED COSTS (January 2020 Reference Price)        |  | Fixed Cost No. 1 (FC1)<br>Capital Recovery<br>(PHP/kWh) | Fixed Cost No. 2 (FC2)<br>Fixed O&M<br>(PHP/kWh) |
|-------|---|--|---|--|
|       | Bid Price at Capacity Utilization Factor, CUF (%) |  |   |  |
| 2.071 | 30%   |  |   |  |
| 2.072 | 29%   |  |   |  |
| 2.073 | 28%   |  |   |  |
| 2.074 | 27%   |  |   |  |
| 2.075 | 26%   |  |   |  |
| 2.076 | 25%   |  |   |  |
| 2.077 | 24%   |  |   |  |
| 2.078 | 23%   |  |   |  |
| 2.079 | 22%   |  |   |  |
| 2.080 | 21%   |  |   |  |
| 2.081 | 20%   |  |   |  |
| 2.082 | 19%   |  |   |  |
| 2.083 | 18%   |  |   |  |
| 2.084 | 17%   |  |   |  |
| 2.085 | 16%   |  |   |  |
| 2.086 | 15%   |  |   |  |
| 2.087 | 14%   |  |   |  |
| 2.088 | 13%   |  |   |  |
| 2.089 | 12%   |  |   |  |
| 2.090 | 11%   |  |   |  |
| 2.091 | 10%   |  |   |  |
| 2.092 | 9%  |  |   |  |
| 2.093 | 8%  |  |   |  |
| 2.094 | 7%  |  |   |  |
| 2.095 | 6%  |  |   |  |
| 2.096 | 5%  |  |   |  |
| 2.097 | 4%  |  |   |  |
| 2.098 | 3%  |  |   |  |
| 2.099 | 2%  |  |   |  |
| 2.100 | 1%  |  |   |  |

| 3   | VARIABLE COSTS (January 2020 Reference Price) |  | Variable Cost No. 1 (VC1)<br>Variable O&M<br>(PHP/kWh) | Variable Cost No. 2 (VC2)<br>Fuel, including Transport<br>(PHP/kWh) |
|-----|---|--|--|---|
|     | Bid Price                                     |  |  |   |
| 3.1 | Bid Price                                     |  |  |   |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

**FINANCIAL PROPOSAL (FORM 7: LFO DIESEL - SABLAYAN)** Page 33 of 40

Name of the Bidder

| 4 INDEXATION (Portion of Price Component that will be indexed) |   | k in Percent (%) |
|--|---|------------------|
| 4.1  | Fixed Cost No. 1 (FC1) - Capital Recovery             | 0.00%            |
| 4.2  | Fixed Cost No. 2 (FC2) - Fixed O&M                    |                  |
| 4.3  | Variable Cost No. 1 (VC1) - Variable O&M              |                  |
| 4.4  | Variable Cost No. 2 (VC2) - Fuel, including Transport |                  |

| 5 FIXED COSTS (January 2020 Reference Price)      |      | Fixed Cost No. 1 (FC1)<br>Capital Recovery | Fixed Cost No. 2 (FC2)<br>Fixed O&M |
|---|------|--|-------------------------------------|
| Bid Price at Capacity Utilization Factor, CUF (%) |      | (PHP/kWh)                                  | (PHP/kWh)                           |
| 5.001   | 100% |  |                                     |
| 5.002   | 99%  |  |                                     |
| 5.003   | 98%  |  |                                     |
| 5.004   | 97%  |  |                                     |
| 5.005   | 96%  |  |                                     |
| 5.006   | 95%  |  |                                     |
| 5.007   | 94%  |  |                                     |
| 5.008   | 93%  |  |                                     |
| 5.009   | 92%  |  |                                     |
| 5.010   | 91%  |  |                                     |
| 5.011   | 90%  |  |                                     |
| 5.012   | 89%  |  |                                     |
| 5.013   | 88%  |  |                                     |
| 5.014   | 87%  |  |                                     |
| 5.015   | 86%  |  |                                     |
| 5.016   | 85%  |  |                                     |
| 5.017   | 84%  |  |                                     |
| 5.018   | 83%  |  |                                     |
| 5.019   | 82%  |  |                                     |
| 5.020   | 81%  |  |                                     |
| 5.021   | 80%  |  |                                     |
| 5.022   | 79%  |  |                                     |
| 5.023   | 78%  |  |                                     |
| 5.024   | 77%  |  |                                     |
| 5.025   | 76%  |  |                                     |
| 5.026   | 75%  |  |                                     |
| 5.027   | 74%  |  |                                     |
| 5.028   | 73%  |  |                                     |
| 5.029   | 72%  |  |                                     |
| 5.030   | 71%  |  |                                     |

Name and Signature of Authorized Representative

Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

FINANCIAL PROPOSAL (FORM 7: LFO DIESEL - SABLAYAN) Page 34 of 40

Name of the Bidder \_\_\_\_\_

| 5 | FIXED COSTS (January 2020 Reference Price)        |     | Fixed Cost No. 1 (FC1)     | Fixed Cost No. 2 (FC2) |
|---|---|-----|----------------------------|------------------------|
|   | Bid Price at Capacity Utilization Factor, CUF (%) |     | Capital Recovery (PHP/kWh) | Fixed O&M (PHP/kWh)    |
|   | 5.031   | 70% |                            |                        |
|   | 5.032   | 69% |                            |                        |
|   | 5.033   | 68% |                            |                        |
|   | 5.034   | 67% |                            |                        |
|   | 5.035   | 66% |                            |                        |
|   | 5.036   | 65% |                            |                        |
|   | 5.037   | 64% |                            |                        |
|   | 5.038   | 63% |                            |                        |
|   | 5.039   | 62% |                            |                        |
|   | 5.040   | 61% |                            |                        |
|   | 5.041   | 60% |                            |                        |
|   | 5.042   | 59% |                            |                        |
|   | 5.043   | 58% |                            |                        |
|   | 5.044   | 57% |                            |                        |
|   | 5.045   | 56% |                            |                        |
|   | 5.046   | 55% |                            |                        |
|   | 5.047   | 54% |                            |                        |
|   | 5.048   | 53% |                            |                        |
|   | 5.049   | 52% |                            |                        |
|   | 5.050   | 51% |                            |                        |
|   | 5.051   | 50% |                            |                        |
|   | 5.052   | 49% |                            |                        |
|   | 5.053   | 48% |                            |                        |
|   | 5.054   | 47% |                            |                        |
|   | 5.055   | 46% |                            |                        |
|   | 5.056   | 45% |                            |                        |
|   | 5.057   | 44% |                            |                        |
|   | 5.058   | 43% |                            |                        |
|   | 5.059   | 42% |                            |                        |
|   | 5.060   | 41% |                            |                        |
|   | 5.061   | 40% |                            |                        |
|   | 5.062   | 39% |                            |                        |
|   | 5.063   | 38% |                            |                        |
|   | 5.064   | 37% |                            |                        |
|   | 5.065   | 36% |                            |                        |
|   | 5.066   | 35% |                            |                        |
|   | 5.067   | 34% |                            |                        |
|   | 5.068   | 33% |                            |                        |
|   | 5.069   | 32% |                            |                        |
|   | 5.070   | 31% |                            |                        |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

FINANCIAL PROPOSAL (FORM 7: LFO DIESEL - Sablayan) Page 35 of 40

Name of the Bidder

| 5     | FIXED COSTS (January 2020 Reference Price)        |  | Fixed Cost No. 1 (FC1)<br>Capital Recovery<br>(PHP/kWh) | Fixed Cost No. 2 (FC2)<br>Fixed O&M<br>(PHP/kWh) |
|-------|---|--|---|--|
|       | Bid Price at Capacity Utilization Factor, CUF (%) |  |   |  |
| 5.071 | 30%   |  |   |  |
| 5.072 | 29%   |  |   |  |
| 5.073 | 28%   |  |   |  |
| 5.074 | 27%   |  |   |  |
| 5.075 | 26%   |  |   |  |
| 5.076 | 25%   |  |   |  |
| 5.077 | 24%   |  |   |  |
| 5.078 | 23%   |  |   |  |
| 5.079 | 22%   |  |   |  |
| 5.080 | 21%   |  |   |  |
| 5.081 | 20%   |  |   |  |
| 5.082 | 19%   |  |   |  |
| 5.083 | 18%   |  |   |  |
| 5.084 | 17%   |  |   |  |
| 5.085 | 16%   |  |   |  |
| 5.086 | 15%   |  |   |  |
| 5.087 | 14%   |  |   |  |
| 5.088 | 13%   |  |   |  |
| 5.089 | 12%   |  |   |  |
| 5.090 | 11%   |  |   |  |
| 5.091 | 10%   |  |   |  |
| 5.092 | 9%  |  |   |  |
| 5.093 | 8%  |  |   |  |
| 5.094 | 7%  |  |   |  |
| 5.095 | 6%  |  |   |  |
| 5.096 | 5%  |  |   |  |
| 5.097 | 4%  |  |   |  |
| 5.098 | 3%  |  |   |  |
| 5.099 | 2%  |  |   |  |
| 5.100 | 1%  |  |   |  |

| 6   | VARIABLE COSTS (January 2020 Reference Price) |  | Variable Cost No. 1 (VC1)<br>Variable O&M<br>(PHP/kWh) | Variable Cost No. 2 (VC2)<br>Fuel, including Transport<br>(PHP/kWh) |
|-----|---|--|--|---|
|     | Bid Price                                     |  |  |   |
| 6.1 | Bid Price                                     |  |  |   |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)  
Short-Term Power Supply**

FINANCIAL PROPOSAL (FORM 7: LFO DIESEL - MAPSA) Page 36 of 40

Name of the Bidder \_\_\_\_\_

| 7   | INDEXATION (Portion of Price Component that will be indexed) | k in Percent (%) |
|-----|--|------------------|
| 7.1 | Fixed Cost No. 1 (FC1) - Capital Recovery                    | 0.00%            |
| 7.2 | Fixed Cost No. 2 (FC2) - Fixed O&M                           |                  |
| 7.3 | Variable Cost No. 1 (VC1) - Variable O&M                     |                  |
| 7.4 | Variable Cost No. 2 (VC2) - Fuel, including Transport        |                  |

| 8     | FIXED COSTS (January 2020 Reference Price)        |  | Fixed Cost No. 1 (FC1)<br>Capital Recovery | Fixed Cost No. 2 (FC2)<br>Fixed O&M |
|-------|---|--|--|-------------------------------------|
|       | Bid Price at Capacity Utilization Factor, CUF (%) |  | (PHP/kWh)                                  | (PHP/kWh)                           |
| 8.001 | 100%  |  |  |                                     |
| 8.002 | 99%   |  |  |                                     |
| 8.003 | 98%   |  |  |                                     |
| 8.004 | 97%   |  |  |                                     |
| 8.005 | 96%   |  |  |                                     |
| 8.006 | 95%   |  |  |                                     |
| 8.007 | 94%   |  |  |                                     |
| 8.008 | 93%   |  |  |                                     |
| 8.009 | 92%   |  |  |                                     |
| 8.010 | 91%   |  |  |                                     |
| 8.011 | 90%   |  |  |                                     |
| 8.012 | 89%   |  |  |                                     |
| 8.013 | 88%   |  |  |                                     |
| 8.014 | 87%   |  |  |                                     |
| 8.015 | 86%   |  |  |                                     |
| 8.016 | 85%   |  |  |                                     |
| 8.017 | 84%   |  |  |                                     |
| 8.018 | 83%   |  |  |                                     |
| 8.019 | 82%   |  |  |                                     |
| 8.020 | 81%   |  |  |                                     |
| 8.021 | 80%   |  |  |                                     |
| 8.022 | 79%   |  |  |                                     |
| 8.023 | 78%   |  |  |                                     |
| 8.024 | 77%   |  |  |                                     |
| 8.025 | 76%   |  |  |                                     |
| 8.026 | 75%   |  |  |                                     |
| 8.027 | 74%   |  |  |                                     |
| 8.028 | 73%   |  |  |                                     |
| 8.029 | 72%   |  |  |                                     |
| 8.030 | 71%   |  |  |                                     |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)  
Short-Term Power Supply**

FINANCIAL PROPOSAL (FORM 7: LFO DIESEL - MAPSA) Page 37 of 40

Name of the Bidder \_\_\_\_\_

| 8 | FIXED COSTS (January 2020 Reference Price)        |     | Fixed Cost No. 1 (FC1)     | Fixed Cost No. 2 (FC2) |
|---|---|-----|----------------------------|------------------------|
|   | Bid Price at Capacity Utilization Factor, CUF (%) |     | Capital Recovery (PHP/kWh) | Fixed O&M (PHP/kWh)    |
|   | 8.031   | 70% |                            |                        |
|   | 8.032   | 69% |                            |                        |
|   | 8.033   | 68% |                            |                        |
|   | 8.034   | 67% |                            |                        |
|   | 8.035   | 66% |                            |                        |
|   | 8.036   | 65% |                            |                        |
|   | 8.037   | 64% |                            |                        |
|   | 8.038   | 63% |                            |                        |
|   | 8.039   | 62% |                            |                        |
|   | 8.040   | 61% |                            |                        |
|   | 8.041   | 60% |                            |                        |
|   | 8.042   | 59% |                            |                        |
|   | 8.043   | 58% |                            |                        |
|   | 8.044   | 57% |                            |                        |
|   | 8.045   | 56% |                            |                        |
|   | 8.046   | 55% |                            |                        |
|   | 8.047   | 54% |                            |                        |
|   | 8.048   | 53% |                            |                        |
|   | 8.049   | 52% |                            |                        |
|   | 8.050   | 51% |                            |                        |
|   | 8.051   | 50% |                            |                        |
|   | 8.052   | 49% |                            |                        |
|   | 8.053   | 48% |                            |                        |
|   | 8.054   | 47% |                            |                        |
|   | 8.055   | 46% |                            |                        |
|   | 8.056   | 45% |                            |                        |
|   | 8.057   | 44% |                            |                        |
|   | 8.058   | 43% |                            |                        |
|   | 8.059   | 42% |                            |                        |
|   | 8.060   | 41% |                            |                        |
|   | 8.061   | 40% |                            |                        |
|   | 8.062   | 39% |                            |                        |
|   | 8.063   | 38% |                            |                        |
|   | 8.064   | 37% |                            |                        |
|   | 8.065   | 36% |                            |                        |
|   | 8.066   | 35% |                            |                        |
|   | 8.067   | 34% |                            |                        |
|   | 8.068   | 33% |                            |                        |
|   | 8.069   | 32% |                            |                        |
|   | 8.070   | 31% |                            |                        |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

FINANCIAL PROPOSAL (FORM 7: LFO DIESEL - MAPSA) Page 38 of 40

Name of the Bidder \_\_\_\_\_

| FIXED COSTS (January 2020 Reference Price)        |     | Fixed Cost No. 1 (FC1)<br>Capital Recovery<br>(PHP/kWh) | Fixed Cost No. 2 (FC2)<br>Fixed O&M<br>(PHP/kWh) |
|---|-----|---|--|
| Bid Price at Capacity Utilization Factor, CUF (%) |     |   |  |
| 8.071   | 30% |   |  |
| 8.072   | 29% |   |  |
| 8.073   | 28% |   |  |
| 8.074   | 27% |   |  |
| 8.075   | 26% |   |  |
| 8.076   | 25% |   |  |
| 8.077   | 24% |   |  |
| 8.078   | 23% |   |  |
| 8.079   | 22% |   |  |
| 8.080   | 21% |   |  |
| 8.081   | 20% |   |  |
| 8.082   | 19% |   |  |
| 8.083   | 18% |   |  |
| 8.084   | 17% |   |  |
| 8.085   | 16% |   |  |
| 8.086   | 15% |   |  |
| 8.087   | 14% |   |  |
| 8.088   | 13% |   |  |
| 8.089   | 12% |   |  |
| 8.090   | 11% |   |  |
| 8.091   | 10% |   |  |
| 8.092   | 9%  |   |  |
| 8.093   | 8%  |   |  |
| 8.094   | 7%  |   |  |
| 8.095   | 6%  |   |  |
| 8.096   | 5%  |   |  |
| 8.097   | 4%  |   |  |
| 8.098   | 3%  |   |  |
| 8.099   | 2%  |   |  |
| 8.100   | 1%  |   |  |

| VARIABLE COSTS (January 2020 Reference Price) |           | Variable Cost No. 1 (VC1)<br>Variable O&M<br>(PHP/kWh) | Variable Cost No. 2 (VC2)<br>Fuel, including Transport<br>(PHP/kWh) |
|---|-----------|--|---|
| 9.1   | Bid Price |  |   |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)  
Short-Term Power Supply**

**FINANCIAL PROPOSAL (EVALUATION PARAMETERS)** Page 39 of 40

Name of the Bidder

| Parameter                | Value   | Unit    |
|--------------------------|---------|---------|
| FOREX                    | 50.8386 | PHP/USD |
| PHPCPI inflation         | 2.50%   | p.a.    |
| Fuel Inflation, Fuel Oil | 6.61%   | p.a.    |
| Fuel Inflation, LNG      | -0.81%  | p.a.    |
| Discount Rate            | 2.50%   | p.a.    |
| Contract Period          | 3.5     | years   |
| Operating Reserve Price  | 21.6319 | PHP/kWh |

|                            |       | SAMARICA  |               |           |                |           |                |           |                |
|----------------------------|-------|-----------|---------------|-----------|----------------|-----------|----------------|-----------|----------------|
| Month                      | Hours | 2021      |               | 2022      |                | 2023      |                | 2024      |                |
|                            |       | Peak (MW) | Energy (MWh)  | Peak (MW) | Energy (MWh)   | Peak (MW) | Energy (MWh)   | Peak (MW) | Energy (MWh)   |
| January                    | 744   |           |               | 17.01     | 7,881          | 18.12     | 8,396          | 19.25     | 8,920          |
| February                   | 744   |           |               | 15.65     | 8,106          | 16.67     | 8,635          | 17.71     | 9,174          |
| March                      | 672   |           |               | 16.41     | 7,948          | 17.48     | 8,467          | 18.57     | 8,995          |
| April                      | 744   |           |               | 18.38     | 9,336          | 19.58     | 9,946          | 20.8      | 10,566         |
| May                        | 720   |           |               | 19.34     | 10,102         | 20.6      | 10,761         | 21.89     | 11,432         |
| June                       | 744   |           |               | 18.38     | 9,176          | 19.58     | 9,774          | 20.8      | 10,384         |
| July                       | 720   | 13.89     | 7,321         | 15.91     | 7,822          | 16.95     | 8,332          | 18.01     | 8,852          |
| August                     | 744   | 13.63     | 7,670         | 15.61     | 8,195          | 16.63     | 8,729          | 17.67     | 9,274          |
| September                  | 744   | 13.27     | 7,651         | 15.19     | 8,175          | 16.18     | 8,708          | 17.19     | 9,252          |
| October                    | 720   | 14.77     | 8,494         | 16.91     | 9,075          | 18.02     | 9,667          | 19.14     | 10,271         |
| November                   | 744   | 15.3      | 8,887         | 17.52     | 9,496          | 18.66     | 10,115         | 19.83     | 10,746         |
| December                   | 720   | 14.91     | 8,327         | 17.08     | 8,897          | 18.19     | 9,478          | 19.33     | 10,069         |
| <b>ANNUAL ENERGY (MWH)</b> |       |           | <b>48,350</b> |           | <b>104,209</b> |           | <b>111,008</b> |           | <b>117,935</b> |

|                            |       | Sabluyan  |               |           |               |           |               |           |               |
|----------------------------|-------|-----------|---------------|-----------|---------------|-----------|---------------|-----------|---------------|
| Month                      | Hours | 2021      |               | 2022      |               | 2023      |               | 2024      |               |
|                            |       | Peak (MW) | Energy (MWh)  | Peak (MW) | Energy (MWh)  | Peak (MW) | Energy (MWh)  | Peak (MW) | Energy (MWh)  |
| January                    | 744   |           |               | 3.89      | 1,803         | 4.15      | 1,920         | 4.40      | 2,040         |
| February                   | 744   |           |               | 3.58      | 1,854         | 3.81      | 1,975         | 4.05      | 2,098         |
| March                      | 672   |           |               | 3.75      | 1,818         | 4.00      | 1,937         | 4.25      | 2,058         |
| April                      | 744   |           |               | 4.20      | 2,136         | 4.48      | 2,275         | 4.76      | 2,417         |
| May                        | 720   |           |               | 4.42      | 2,311         | 4.71      | 2,461         | 5.01      | 2,615         |
| June                       | 744   |           |               | 4.20      | 2,099         | 4.48      | 2,236         | 4.76      | 2,375         |
| July                       | 720   | 3.41      | 1,675         | 3.64      | 1,789         | 3.88      | 1,906         | 4.12      | 2,025         |
| August                     | 744   | 3.34      | 1,754         | 3.57      | 1,874         | 3.80      | 1,997         | 4.04      | 2,121         |
| September                  | 744   | 3.25      | 1,750         | 3.48      | 1,870         | 3.70      | 1,992         | 3.93      | 2,116         |
| October                    | 720   | 3.62      | 1,943         | 3.87      | 2,076         | 4.12      | 2,211         | 4.38      | 2,349         |
| November                   | 744   | 3.75      | 2,033         | 4.01      | 2,172         | 4.27      | 2,314         | 4.54      | 2,458         |
| December                   | 720   | 3.66      | 1,905         | 3.91      | 2,035         | 4.16      | 2,168         | 4.42      | 2,303         |
| <b>ANNUAL ENERGY (MWH)</b> |       |           | <b>11,060</b> |           | <b>23,837</b> |           | <b>25,392</b> |           | <b>26,975</b> |

|                            |       | MAPSA     |               |           |               |           |               |           |               |
|----------------------------|-------|-----------|---------------|-----------|---------------|-----------|---------------|-----------|---------------|
| Month                      | Hours | 2021      |               | 2022      |               | 2023      |               | 2024      |               |
|                            |       | Peak (MW) | Energy (MWh)  | Peak (MW) | Energy (MWh)  | Peak (MW) | Energy (MWh)  | Peak (MW) | Energy (MWh)  |
| January                    | 744   |           |               | 6.31      | 2,923         | 6.72      | 3,114         | 7.14      | 3,308         |
| February                   | 744   |           |               | 5.80      | 3,007         | 6.18      | 3,203         | 6.57      | 3,403         |
| March                      | 672   |           |               | 6.09      | 2,948         | 6.48      | 3,141         | 6.89      | 3,336         |
| April                      | 744   |           |               | 6.82      | 3,463         | 7.26      | 3,689         | 7.71      | 3,919         |
| May                        | 720   |           |               | 7.17      | 3,747         | 7.64      | 3,991         | 8.12      | 4,240         |
| June                       | 744   |           |               | 6.82      | 3,403         | 7.26      | 3,625         | 7.72      | 3,852         |
| July                       | 720   | 5.52      | 2,715         | 5.90      | 2,901         | 6.29      | 3,091         | 6.68      | 3,283         |
| August                     | 744   | 5.42      | 2,845         | 5.79      | 3,039         | 6.17      | 3,238         | 6.55      | 3,440         |
| September                  | 744   | 5.27      | 2,838         | 5.64      | 3,032         | 6.00      | 3,230         | 6.38      | 3,432         |
| October                    | 720   | 5.87      | 3,150         | 6.27      | 3,366         | 6.68      | 3,586         | 7.10      | 3,809         |
| November                   | 744   | 6.08      | 3,296         | 6.50      | 3,522         | 6.92      | 3,752         | 7.35      | 3,986         |
| December                   | 720   | 5.93      | 3,089         | 6.34      | 3,300         | 6.75      | 3,515         | 7.17      | 3,735         |
| <b>ANNUAL ENERGY (MWH)</b> |       |           | <b>17,933</b> |           | <b>38,651</b> |           | <b>41,175</b> |           | <b>43,743</b> |

Name and Signature of Authorized Representative

Date



Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply



**OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.**  
San Jose, Occidental Mindoro



**COMPETITIVE SELECTION PROCESS (CSP)**  
**Short-Term Power Supply**

**FINANCIAL PROPOSAL (EVALUATION PARAMETERS)** Page 40 of 40

**Name of the Bidder** \_\_\_\_\_

| Power Plant Type | Capacity Credit Factor (CCF)                               |
|------------------|--|
| Solar            | 15%  |
| Hydro            | 60%  |
| Biomass          | 72%  |
| LNG              | 85% or Residual Energy after RE whichever is lower         |
| Bunker-C Diesel  | 85% or Residual Energy after RE and LNG whichever is lower |
| LFO Diesel       | Residual Energy after RE, LNG and Bunker-C Diesel          |

\*assumed constant in all months for purposes of evaluation

| Power Plant Type      | Capacity Credit Factor (CCF)  |
|-----------------------|-------------------------------|
| Solar without Storage | 0%                            |
| Solar with Storage    | 6.25% per <i>AutonomyHour</i> |
| Hydro                 | 70%                           |
| Biomass               | 80%                           |
| LNG                   | 100%                          |
| Bunker C              | 100%                          |
| LFO Diesel            | 100%                          |

\_\_\_\_\_  
Name and Signature of Authorized Representative

\_\_\_\_\_  
Date

*S* *f*

**ANNEX C – CHECKLIST OF ELIGIBILITY REQUIREMENTS AND PROPOSAL**

- **Checklist for Contents of Main Envelope**
- **Checklist for Contents of Envelopes A and B**
- **Checklist for Contents of Eligibility Requirements**



| <b>CHECKLIST FOR CONTENTS OF MAIN ENVELOPE</b> |                              |             |             |
|--|------------------------------|-------------|-------------|
| <b>ITEM</b>                                    | <b>LABELS</b>                | <b>PASS</b> | <b>FAIL</b> |
| <b>A</b>                                       | <b>ENVELOPE A (ORIGINAL)</b> |             |             |
| <b>B</b>                                       | <b>ENVELOPE B (COPY)</b>     |             |             |


| <b>CHECKLIST FOR CONTENTS OF ENVELOPES A AND B</b> |  |             |             |
|--|--|-------------|-------------|
| <b>ITEM</b>  | <b>LABELS</b>  | <b>PASS</b> | <b>FAIL</b> |
| <b>1</b>   | <b>ENVELOPE 1: Bid Security and Eligibility Requirements</b>   |             |             |
|  | Envelope 1-1:  |             |             |
|  | Folder 1-1: Bid Security   |             |             |
|  | Envelope 1-2:  |             |             |
|  | Folder 1-1: Class "A" Documents - Legal Documents  |             |             |
|  | Folder 1-2: Class "A" Documents - Technical Documents  |             |             |
|  | Folder 1-3: Class "A" Documents - Financial Documents  |             |             |
|  | Folder 1-4: Class "B" Documents  |             |             |
| <b>2</b>   | <b>ENVELOPE 2: Technical and Financial Proposal</b>  |             |             |
|  | Folder 2-1: Technical Proposal   |             |             |
|  | Folder 2-2: Financial Proposal (Bid Forms)   |             |             |
| <b>3</b>   | <b>ENVELOPE 3: USB flash drive containing the electronic copy of the Bid (Eligibility Requirements, Technical Proposal, Financial Proposal and Excel Bid Form)</b> |             |             |
|  | Envelope 3-1: Electronic Copy of the Bid   |             |             |



| <b>CHECKLIST FOR CONTENTS OF ELIGIBILITY REQUIREMENTS</b> |  |             |             |
|---|--|-------------|-------------|
| <b>ITEM</b>   | <b>LABELS</b>  | <b>PASS</b> | <b>FAIL</b> |
| <b>Folder 1-1: Class "A" Documents - Legal Documents</b>  |  |             |             |
| (a)   | Registration certificate from Securities and Exchange Commission (SEC). In case of foreign Bidders equivalent Certification allowed by Philippine Laws may be required   |             |             |
| (b)   | Articles of Incorporation and By-Laws or a Memorandum of Association or Partnership duly certified by the concerned authorities, as may be applicable  |             |             |
| (c)   | Valid and current Mayor's Permit or municipal license where the principal place of business of the prospective Bidder is located. In cases of recently expired Mayor's/Business permits, it shall be accepted together with the official receipt as proof that the Bidder has applied for renewal within the period prescribed by the concerned local government unit, provided that the renewed permit shall be submitted as a post-qualification requirement |             |             |
| (d)   | Taxpayer's Identification Number (TIN) [BIR registration/certification]  |             |             |
| (e)   | Documentary proof of Bidder's compliance with Tax obligations, such as:  |             |             |
|   | i. BIR VAT Registration (Form 2303)  |             |             |
|   | ii. Proof of VAT payments for the past six (6) months  |             |             |
|   | iii. Tax Clearance from the BIR to prove bidder's full and timely payment of taxes to the government   |             |             |
|   | iv. A certification under oath from Bidder's responsible officers that the Bidder is free and clear of all liabilities with the government.  |             |             |
| (f)   | General Information Sheet submitted to SEC   |             |             |




| <b>CHECKLIST FOR CONTENTS OF ELIGIBILITY REQUIREMENTS</b>    |   |             |             |
|--|---|-------------|-------------|
| <b>ITEM</b>  | <b>LABELS</b>   | <b>PASS</b> | <b>FAIL</b> |
| <b>Folder 1-2: Class "A" Documents - Technical Documents</b> |   |             |             |
| (a)  | Company profile highlighting experiences and expertise of the company and key officers in power plant operation   |             |             |
| (b)  | Matrix of the Bidder's ongoing projects and generation portfolio with the following minimum information for each power plant:   |             |             |
|  | i. The name of the power plant;   |             |             |
|  | ii. Installed and dependable capacity of the power plant;   |             |             |
|  | iii. Type of power plant according to fuel or energy resource;  |             |             |
|  | iv. Location (address) of the power plant;  |             |             |
|  | v. Year the power plant was built and commissioned; and   |             |             |
| (c)  | Matrix of Bidder's customers with whom the Bidder have power plant operation, rental or supply contracts. The statement shall include, for each customer, the following:  |             |             |
|  | i. Name and address of company  |             |             |
|  | ii. Telephone, cellphone and fax numbers, website URL, and e-mail address of the company  |             |             |
|  | iii. Name and position of authorized contact person(s)  |             |             |
|  | iv. Telephone and cellphone number and e-mail address of contact person(s)  |             |             |
|  | v. Number and average duration of scheduled and unscheduled outages for the last five (5) years or the actual outage data for new power plants operating for less than five years supported by a certification issued by the System Operator or client distribution utility.  |             |             |
| (d)  | Copy of Certificate of Compliance issued by ERC or Service Contracts from the DOE as well as copies of its Generation Company Information Sheet (GCIS) and Generation Company Management Report (GCMR) submissions to ERC for the last five (5) years or the last 2 years in the case of RE. For Bidders where the power plant operation experience is not covered by COCs and GCMRs of ERC, a certification from third parties such as contracted customer/s (e.g., NPC-SPUG) and the operational reports received or recorded by the customer/s shall be submitted. |             |             |



| <b>CHECKLIST FOR CONTENTS OF ELIGIBILITY REQUIREMENTS</b>    |   |             |             |
|--|---|-------------|-------------|
| <b>ITEM</b>  | <b>LABELS</b>   | <b>PASS</b> | <b>FAIL</b> |
| <b>Folder 1-3: Class "A" Documents - Financial Documents</b> |   |             |             |
| (a)  | Matrix of the Bidder's ongoing projects and generation portfolio with the following minimum information for each power plant: |             |             |
|  | i. Balance Sheet  |             |             |
|  | ii. Income Statement  |             |             |
|  | iii. Statement of Changes in Equity   |             |             |
|  | iv. Cash Flow Statement   |             |             |
|  | v. Notes to Financial Statement   |             |             |
|  | vi. Statement of Management Responsibility for Financial Statement  |             |             |
|  | vii. Financial Ratios indicating liquidity measurement ratio, debt ratio, profitability ratio and operating performance ratio |             |             |
| (b)  | Calculation sheet of the Unrestricted Net Worth of the Bidder certified by the Finance Manager or Officer of the Bidder.      |             |             |



Two handwritten signatures in black ink, one on the left and one on the right, positioned above the page number.

| <b>CHECKLIST FOR CONTENTS OF ELIGIBILITY REQUIREMENTS</b> |   |             |             |
|---|---|-------------|-------------|
| <b>ITEM</b>   | <b>LABELS</b>   | <b>PASS</b> | <b>FAIL</b> |
| <b>Folder 1-4: Class "B" Documents</b>                    |   |             |             |
| (a)   | Secretary's Certificate designating the Bidder's authorized representative/s who will sign (a) the documents required in this Bid, and (b) the Power Supply Agreement (PSA), bearing certified sheets containing at least three (3) specimens of full signature and three (3) initials of the designated representative/s |             |             |
| (b)   | A document containing the name, address and contact details, including telephone number/s, fax number/s and email address/es, of Bidder duly signed by the authorized representative/s  |             |             |
| (c)   | Omnibus Sworn Statement in accordance with <b>Annex D-1</b>   |             |             |
| (d)   | Acceptance of Bidding Documents ( <b>Annex D-2</b> )  |             |             |
| (e)   | Confidentiality Agreement ( <b>Annex D-3</b> )  |             |             |
| (f)   | A certification issued by Bidder or its authorized representative that each of the documents submitted in satisfaction of the Instructions to Bidders is an original or a true and faithful reproduction or copy of the original ( <b>Annex D-4</b> )   |             |             |
| (g)   | Affidavit of Disclosure of Relations in accordance with <b>ITB 13</b> and <b>Annex D-5</b>  |             |             |
| (h)   | Certificate of Unsatisfactory Performance from its contracted customer in accordance with <b>ITB 12</b>   |             |             |
| (i)   | Statement that the Bidder is not banned or blacklisted from bidding by the government or any of its agencies and other private corporations or electric cooperatives and LGUs including its non-inclusion in the Consolidated Blacklisting Report issued by the Government of the Philippines (GOP) ( <b>Annex D-6</b> )  |             |             |
| (j)   | A letter authorizing the TPBAC or its duly authorized representative/s to verify all of the documents submitted;  |             |             |
| (k)   | Any other document, in support of documents already submitted, that may be required by the TPBAC for clarification purposes during post-qualification.  |             |             |

**ANNEX D – OTHER FORMS**

Annex D-1 – Omnibus Sworn Statement

Annex D-2 – Acceptance of the Bidding Documents

Annex D-3 – Confidentiality Agreement and Undertaking

Annex D-4 – Certification of Submission of Original or CTC

Annex D-5 – Certification Regarding Relationship and Against Conflict of Interest

Annex D-6 – Certification Against Blacklisting and Graft and Corrupt Practices





**ANNEX D-1: Omnibus Sworn Statement**

**OMNIBUS SWORN STATEMENT**

REPUBLIC OF THE PHILIPPINES )  
CITY/MUNICIPALITY OF \_\_\_\_\_ ) S.S.

**AFFIDAVIT**

I, [Name of Affiant], of legal age, [Civil Status], [Nationality], and residing at [Address of Affiant], after having been duly sworn in accordance with law, do hereby depose and state that:

**1. Select one, delete the other:**

*If a sole proprietorship:* I am the sole proprietor or authorized representative of [Name of Bidder] with office address at [address of Bidder];

*If a power supplier or its affiliate, or consortium/partnership of power suppliers:* I am the duly authorized and designated representative of [Name of Bidder] with office address at [address of Bidder];

**2. Select one, delete the other:**

*If a sole proprietorship:* As the owner and sole proprietor, or authorized representative of [Name of Bidder], I have full power and authority to do, execute and perform any and all acts necessary to participate, submit the bid, and to sign and execute the ensuing contract for the Short-Term Power Supply Agreement (PSA);

*If a power supplier or its affiliate, or consortium/partnership of power suppliers:* I am granted full power and authority to do, execute and perform any and all acts necessary to participate, submit the bid, and to sign and execute the ensuing contract for Short-Term Power Supply Agreement (PSA), as shown in the attached [state title of attached document showing proof of authorization (e.g., duly notarized Secretary's Certificate, Board/Partnership Resolution, or Special Power of Attorney, whichever is applicable)];

3. [Name of Bidder] is not "blacklisted" or barred from bidding by the Government of the Philippines or any of its agencies, offices, corporations, or Local Government Units, foreign government/foreign or international financing institution whose blacklisting rules have been recognized by the Government Procurement Policy Board;
4. Each of the documents submitted in satisfaction of the bidding requirements is an authentic copy of the original, complete, and all statements and information provided therein are true and correct;
5. [Name of Bidder] is authorizing the Third Party Bids and Awards Committee to verify all the documents submitted;



**6. Select one, delete the rest:**

*If a sole proprietorship:* The owner or sole proprietor is not related to the Head of the Procuring Entity (HoPE), members of the Third Party Bids and Awards Committee (TPBAC), the Technical Working Group, and the TPBAC Secretariat, the head of the Project Management Office or the end-user unit, and the project consultants by consanguinity or affinity up to the third civil degree;

*If a power supplier or its affiliate, or consortium/partnership of power suppliers:* None of the officers and members of [Name of Bidder] is related to the Head of the Procuring Entity (HoPE), members of the Third Party Bids and Awards Committee (TPBAC), the Technical Working Group, and the TPBAC Secretariat, the head of the Project Management Office or the end-user unit, and the project consultants by consanguinity or affinity up to the third civil degree;

*If a corporation or joint venture:* None of the officers, directors, and controlling stockholders of [Name of Bidder] is related to the Head of the Procuring Entity (HoPE), members of the Third Party Bids and Awards Committee (TPBAC), the Technical Working Group, and the TPBAC Secretariat, the head of the Project Management Office or the end-user unit, and the project consultants by consanguinity or affinity up to the third civil degree;

7. [Name of Bidder] complies with existing labor laws and standards; and
8. [Name of Bidder] is aware of and has undertaken the following responsibilities as a Bidder:
- a) Carefully examine all of the Bidding Documents;
  - b) Acknowledge all conditions, local or otherwise, affecting the implementation of the Contract;
  - c) Made an estimate of the facilities available and needed for the contract to be bid, if any; and
  - d) Inquire or secure Supplemental/Bid Bulletin(s) issued for the Competitive Selection Process (CSP) for a New Power Provider/s (NPP/s) of OMECO to Supply Power in Mainland Occidental Mindoro through Short-Term Power Supply Agreement (PSA).
9. [Name of Bidder] did not give or pay directly or indirectly, any commission, amount, fee, or any form of consideration, pecuniary or otherwise, to any person or official, personnel or representative of the government and OMECO in relation to any procurement project or activity and that it has not engaged in corrupt, fraudulent, coercive and collusive practices in competing for the Power Supply Agreement (PSA).
10. [Name of Bidder] or its affiliate, or consortium/partnership of power suppliers have not engaged in acts involving the following:
- a) If the bidder is found to have engaged in any anti-competitive behavior including but not limited to, cross-subsidization, price or market manipulation, or other unfair trade practices detrimental to the encouragement and protection of contestable markets under Section 45 of R.A. 9136;



- b) If the bidder is found to have engaged in any Anti-Competitive Behavior and Other Unfair Trade Practices stated in Section 8, Rule 11 of the IRR of R.A. No. 9136;
- c) If the bidder is found to have a "conflict of interest" as a competitor consistent with the intent of Section 26-A (g) of PD. 269, an amendment to PD. 269 by R.A. 10531.

IN WITNESS WHEREOF, I have hereunto set my hand this \_\_\_ day of \_\_\_, 20\_\_ at \_\_\_\_\_, Philippines.

\_\_\_\_\_  
Bidder's Representative/Authorized Signatory

**SUBSCRIBED AND SWORN** to before me this \_\_\_ day of [month] [year] at [place of execution], Philippines. Affiant/s is/are personally known to me and was/were identified by me through competent evidence of identity as defined in the 2004 Rules on Notarial Practice (A.M. No. 02-8-13-SC). Affiant/s exhibited to me his/her [insert type of government identification card used], with his/her photograph and signature appearing thereon, with no. \_\_\_\_\_ and his/her Community Tax Certificate No. \_\_\_\_\_ issued on \_\_\_ at \_\_\_\_\_.

Witness my hand and seal this \_\_\_ day of [month] [year].

**NAME OF NOTARY PUBLIC**

Serial No. of Commission \_\_\_\_\_

Notary Public for \_\_\_\_\_ until \_\_\_\_\_

Roll of Attorneys No. \_\_\_\_\_

PTR No. \_\_\_\_\_ [date issued], [place issued]

IBP No. \_\_\_\_\_ [date issued], [place issued]

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**ANNEX D-2: Acceptance of the Bidding Documents**

**ACCEPTANCE OF THE BIDDING DOCUMENTS**

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Date:

Chairman  
Third Party Bids and Awards Committee  
Occidental Mindoro Electric Cooperative, Inc.  
M.H. Del Pilar St., Barangay Poblacion VI,  
San Jose Occidental Mindoro

Subject: Competitive Selection Process (CSP) for a New Power Provider/s (NPP/s) of  
OMEKO to Supply Power in Mainland Occidental Mindoro through Short-Term  
Power Supply Agreement (PSA)

Sir:

We refer to the Bidding Documents issued in relation to the above subject.

[Bidder's name] hereby declares, represents and warrants that:

1. [Bidder's name] has read and understood each and every section and page of the Bidding Documents, the provisions, terms and conditions thereof and any amendment, supplement or modification thereto, including the Transaction Information Memorandum and Supplemental Bid Bulletins, and accepts and agrees to be bound and to fully abide by and comply with the terms and conditions thereof and any amendment, supplement or modification thereto as well as the decisions of the Third Party Bids and Awards Committee (TPBAC);
2. [Bidder's name] waives any right it may have to seek and obtain a writ of injunction or prohibition or restraining order against OMEKO and TPBAC to prevent or restrain this Transaction or any proceeding related thereto, the holding of any other bidding or any proceeding related thereto, the selection of the Winning Bidder and the execution of the Power Supply Agreement. Such waiver shall, however, be without prejudice to the right of the undersigned to question the lawfulness of any disqualification or the rejection of their Bid by appropriate administrative or judicial processes not involving the issuance of a writ of injunction or prohibition or restraining order;
3. [Bidder's name] shall, at all times, comply with Philippine Law; and
4. [Bidder's name] unconditionally and irrevocably waives any defect, deviation, fault or infirmity in this Transaction and the whole process conducted by TPBAC.

(signature page follows) [Bidder's name] By:

Signature  
Printed Name  
Title/Designation



Witnessed by:

\_\_\_\_\_

\_\_\_\_\_

**ACKNOWLEDGEMENT**

REPUBLIC OF THE PHILIPPINES)  
[City] ) S.S.

BEFORE ME, a Notary Public, for and in the above jurisdiction, personally appeared the following:

| NAME | GOVERNMENT ID NO. | DATE/PLACE ISSUED |
|------|-------------------|-------------------|
|------|-------------------|-------------------|

known to me and to me known to be the same persons who executed the foregoing Acceptance of the Bidding Documents consisting of two (2) pages including this page where the acknowledgment is written and they acknowledged to me that the same is their own free and voluntary act and deed and the corporation represented.

WITNESS MY HAND AND SEAL, on the date and at the place first above written.

NOTARY PUBLIC

Doc No. \_\_\_\_\_;  
Page No. \_\_\_\_\_;  
Book No. \_\_\_\_\_;  
Series of 20\_\_.



### **ANNEX D-3: Confidentiality Agreement and Undertaking**

#### **CONFIDENTIALITY AGREEMENT AND UNDERTAKING**

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Date:

Chairman  
Third Party Bids and Awards Committee  
Occidental Mindoro Electric Cooperative, Inc.  
M.H. Del Pilar St., Barangay Poblacion VI,  
San Jose Occidental Mindoro

Subject: Competitive Selection Process (CSP) for a New Power Provider/s (NPP/s) of OMECO to Supply Power in Mainland Occidental Mindoro through Short-Term Power Supply Agreement (PSA)

Sir:

We refer to the Bidding Documents issued in relation to the above subject.

Capitalized terms used but not defined herein shall have the meaning given in the Bidding Documents.

“Confidential Information” as referred herein shall mean and include any and all information, whether written, oral or otherwise, concerning the business, operations, prospects, finances, or other affairs of the OMECO and the Bidders, their affiliate or consortium/partnership. Said information includes, without limitation, documents, product specifications, data, know-how, compositions, designs, sketches, photographs, graphs, drawings, past, current, and planned research and development, current and planned marketing or distribution methods and processes, customer lists, current and anticipated customer requirements, price lists, market studies, computer software and programs, database technologies, systems, structures and architectures, historical financial statements, business plans, financial projections and budgets, historical and projected sales, capital spending budgets and plans, current or prospective financing sources, the names and backgrounds of personnel, personnel training techniques and materials, and any portion or section of, or attachment to, the Bidding Documents, or other documents and materials prepared in connection with this Transaction, however such information is documented, that has been or may hereafter be provided, made available or shown to [Bidder's name] or is otherwise obtained from the review of the documents or properties of, and discussions with, the OMECO and the Bidders, their affiliate or consortium/partnership of power suppliers, by [Bidder's name], irrespective of the form of the communication or reproduction or storage, and also includes all notes, analysis, compilations, studies, summaries, and other materials prepared by [Bidder's name] containing or based, in whole or in part, on any information included in the foregoing.

The following information will not constitute “Confidential Information” for purposes of this Undertaking: (a) information which [Bidder's name] can prove was already in its possession and was available to it on a non-confidential basis prior to disclosure by the OMECO and/or the disclosing Bidders; (b) information which is obtained by [Bidder's name] from a third person which, insofar as is known to [Bidder's name], is not prohibited from disclosing the information under a contractual, legal or fiduciary obligation to [Bidder's name]; and (c)



information which is or becomes generally available to the public other than as a result of a breach of this Undertaking by [Bidder's name].

[Bidder's name] hereby declares, represents and warrants that:

1. [Bidder's name] acknowledges that, in connection with its receipt and acceptance of the Bidding Documents, including the Transaction Information Memorandum and Supplemental Bulletins, and its participation in the Transaction, it will have access to Confidential Information.
2. In consideration of its receipt of Confidential Information, [Bidder's name] warrants and undertakes that all Confidential Information shall be held and treated in strict confidence and shall not communicate, publish, sell, trade or otherwise disclose to anyone, except to its officers, directors, employees, advisors and consultants, and subsidiaries and affiliates and the latter's officers, directors, employees, advisors and consultants who need to know the Confidential Information for purposes of preparation and evaluation of the [Bidder's name]'s Bid and in connection with its participation in this Transaction and each of the aforementioned persons will be informed and advised by [Bidder's name] of the confidential nature of such information and the obligations under this Undertaking. Prior to making any such disclosures, however, [Bidder's name] shall obtain an undertaking of confidentiality, substantially in the same form and content as this Confidentiality Agreement and Undertaking, from each such person.
3. [Bidder's name] further warrants and undertakes that it will use the Confidential Information only to prepare and evaluate its Bid and to decide whether or not it will proceed with and participate in the Transaction.
4. [Bidder's name] acknowledges that the confidentiality obligations set forth in this document shall terminate three (3) years after date hereof or on the date on which disclosure is no longer restricted either under the applicable Philippine Law or under the terms and conditions specified in the Bidding Documents and the Power Supply Agreement.

[Bidder's name] By:

Signature  
Printed Name  
Title/Designation

Witnessed by:

\_\_\_\_\_

\_\_\_\_\_



**ACKNOWLEDGEMENT**

REPUBLIC OF THE PHILIPPINES)  
[City] ) S.S.

BEFORE ME, a Notary Public, for and in the above jurisdiction, personally appeared the following:

|      |                   |                   |
|------|-------------------|-------------------|
| NAME | GOVERNMENT ID NO. | DATE/PLACE ISSUED |
|------|-------------------|-------------------|

known to me and to me known to be the same persons who executed the foregoing Confidentiality Agreement and Undertaking consisting of three (3) pages including this page where the acknowledgment is written and they acknowledged to me that the same is their own free and voluntary act and deed and the corporation represented.

WITNESS MY HAND AND SEAL, on the date and at the place first above written.

NOTARY PUBLIC

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Two handwritten signatures in black ink, one on the left and one on the right, positioned above the page number.



**ANNEX D-4: Certification of Submission of Original or CTC**

**CERTIFICATION OF SUBMISSION OF ORIGINAL OR CERTIFIED  
TRUE COPIES OF DOCUMENTS AND AUTHORIZATION FOR  
TPBAC TO VERIFY SAID DOCUMENTS**

I, (NAME OF AUTHORIZED REPRESENTATIVE), of (Bidder's Name), with office address at \_\_\_\_\_ after having been sworn to according to law, hereby depose and state that:

I am the authorized representative of (Bidder's name) as per Board Resolution No. \_\_\_\_\_, dated \_\_\_\_\_, submitted in accordance with this Transaction;

1. (Bidder's name) is a company organized and existing under the laws of the Republic of the Philippines and is participating as a Bidder in this Transaction;
2. All of the documents submitted by (Bidder's name) in satisfaction of the Instructions to Bidders and submitted as part of this Transaction are originals or certified true and correct copies of the original document(s).
3. (Bidder's name) hereby authorizes the Third-Party Bids and Awards Committee (TPBAC) or its duly authorized representative/s to verify all of the documents submitted by (Bidder's name).

\_\_\_\_\_  
(AUTHORIZED REPRESENTATIVE)

SUBSCRIBED AND SWORN TO before me this \_\_\_\_ day of \_\_\_\_\_ 2020 at \_\_\_\_\_ City, Philippines, the following who is personally known to me exhibiting to me the following:

| Affiant | Competent Evidence of Identity |                           |
|---------|--------------------------------|---------------------------|
|         | Type of ID                     | ID Number and Expiry Date |
|         |                                |                           |
|         |                                |                           |

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**ANNEX D-5: Certification Regarding Relationship and Against Conflict of Interest**

**CERTIFICATION REGARDING RELATIONSHIP AND AGAINST  
CONFLICT OF INTEREST**

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I, (NAME OF AUTHORIZED REPRESENTATIVE), of (Name of Bidder) with office address at \_\_\_\_\_ after having been sworn to according to law, hereby depose and state that:

1. I am the authorized representative of (Bidder's name) as per Board Resolution No. \_\_\_\_\_, dated \_\_\_\_\_, submitted in accordance with this Transaction;
2. (Bidder's name) is a company organized and existing under the laws of the Republic of the Philippines and is participating as a Bidder in this Transaction;
3. (Bidder's name) will not submit more than one Bid in this bidding process;
4. (Bidder's Name):
  - (i) does not have the same legal representative as any other Bidder in this Transaction for purposes of this Bid;
  - (ii) has not participated as a consultant in the preparation of the design or technical specifications of the subject of the Bid; and
  - (iii) does not lend, or temporarily second, its personnel to firms or organizations which are engaged in consulting services for the preparation related to procurement for or implementation of the project, if the personnel would be involved in any capacity on the same project.
5. Further, none of (Bidder's name)'s officers is related to the head of OMECO by consanguinity or affinity up to the third civil degree or any of their officers or employees having direct access to information that may substantially affect the result of the Bidding, such as, but not limited to, the members of the TPBAC- Technical Working Group (TPBAC-TWG), the members of the Third Party Bids and Awards Committee (TPBAC), the TPBAC Secretariat and OMECO Board of Directors and Management.
6. (Bidder's name) acknowledges and accepts that relationship of the nature described above or failure to comply with the foregoing provisions will result in the rejection of (Bidder's name) Bid.

---

AUTHORIZED REPRESENTATIVE



*Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply*

SUBSCRIBED AND SWORN TO before me this \_\_\_\_ day of \_\_\_\_\_ 2020 at \_\_\_\_\_ City, Philippines, the following who is personally known to me exhibiting to me the following:

| Affiant | Competent Evidence of Identity |                           |
|---------|--------------------------------|---------------------------|
|         | Type of ID                     | ID Number and Expiry Date |
|         |                                |                           |
|         |                                |                           |

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**ANNEX D-6: Certification Against Blacklisting and Graft and Corrupt Practices**

**CERTIFICATION AGAINST BLACKLISTING AND GRAFT AND CORRUPT PRACTICES**

I, (NAME OF AUTHORIZED REPRESENTATIVE), of (Bidder's Name) with office address at \_\_\_\_\_ after having been sworn to according to law, hereby depose and state that:

1. I am the authorized representative of (Bidder's name) as per Board Resolution No. \_\_\_\_\_, dated \_\_\_\_\_, submitted in accordance with this Transaction;
2. (Bidder's name) is a company organized and existing under the laws of the Republic of the Philippines and is participating as a Bidder in this Transaction;
3. (Bidder's name) is:
  - a. Free and clear of all liabilities (including taxes, customs duties, among others) with the government.
  - b. Not "blacklisted" or barred from Bidding by the Government or any of its agencies, offices, corporations or LGUs, including its non-inclusion in the Consolidated Blacklisting Report issued by the Government of the Philippines (GOP) and the World Bank.
4. (Bidder's name) has never been engaged in nor will it at any time engage in corrupt, fraudulent, coercive and/or collusive practices in competing for contracts including, but not limited to, Power Supply Agreements (PSAs) beginning from the commencement of the transaction until the complete execution of all agreements, when applicable.
5. In accordance herewith, (Bidder's name) acknowledges and accepts the applicability to it of Section 39 of the Instructions to Bidders.
6. (Bidder's name) further understands and accepts that the Third Party Bid and Awards Committee will reject any Bidder and/or refuse award the PSA to such Bidder which it determines to have engaged in corrupt, fraudulent, coercive and/or collusive practices in any stage of this Transaction.
7. Finally, (Bidder's name) understands and accepts that the TPBAC may also declare a Bidder ineligible, either indefinitely or for a stated period of time, and may disqualify the Bidder outright if it determines that the said Bidder has engaged in corrupt or fraudulent practices at any time in the past.

\_\_\_\_\_  
AUTHORIZED REPRESENTATIVE



*Occidental Mindoro Electric Cooperative, Inc.  
Competitive Selection Process for Short-Term Power Supply*

SUBSCRIBED AND SWORN TO before me this \_\_\_\_ day of \_\_\_\_\_ 20\_\_ at \_\_\_\_\_ City, Philippines, the following who is personally known to me exhibiting to me the following:

| Affiant | Competent Evidence of Identity |                           |
|---------|--------------------------------|---------------------------|
|         | Type of ID                     | ID Number and Expiry Date |
|         |                                |                           |
|         |                                |                           |

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